

DEBT SERVICE FUNDS

Purpose: Debt service funds are used to account for financial resources that are restricted, committed, or assigned to expenditure for debt principal and interest.

COUNTY OF CHAMPAIGN, ILLINOIS
 2003 SERIES NURSING HOME BOND DEBT SERVICE FUND
 COMPARATIVE BALANCE SHEET
 NOVEMBER 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Cash	\$1,556,146	\$1,722,038
Investments	0	0
Receivables, Net of Uncollectible Amounts:		
Property Taxes	1,428,607	1,437,974
Intergovernmental	0	710
Accrued Interest	0	0
Other	0	5,817
Due From Other Funds	0	0
Total Assets	2,984,753	3,166,539
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	0	0
Due To Other Funds	0	0
Funds Held For Others	0	0
Deferred Revenues	1,428,607	1,437,974
Total Liabilities	1,428,607	1,437,974
 FUND BALANCE (DEFICIT):		
Restricted For Debt Service	1,556,146	1,728,565
Total Fund Balance (Deficit)	1,556,146	1,728,565
Total Liabilities and Fund Balance	2,984,753	3,166,539

COUNTY OF CHAMPAIGN, ILLINOIS
 2003 SERIES NURSING HOME BOND DEBT SERVICE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET (NON-GAAP BASIS)
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2012

	2012				2011
	Actual (GAAP Basis)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (GAAP Basis)
REVENUES:					
Property Tax	\$1,450,876	\$1,450,876	\$1,466,363	\$1,466,363	\$1,604,121
Investment Earnings	1,377	1,377	5,000	5,000	1,434
Miscellaneous	0	0	0	0	0
Total Revenues	1,452,253	1,452,253	1,471,363	1,471,363	1,605,555
EXPENDITURES:					
Social Services:					
Services	0	0	0	0	60,474
Debt Service:					
Principal Retirement	1,075,000	1,075,000	1,075,000	1,075,000	935,000
Interest & Fiscal Charges	549,672	549,672	550,258	550,258	536,995
Total Expenditures	1,624,672	1,624,672	1,625,258	1,625,258	1,532,469
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(172,419)	(172,419)	(153,895)	(153,895)	73,086
OTHER FINANCING SOURCES (USES):					
Sale of Refunding Bonds	0	0	0	0	4,355,000
Premium on Refunding Bonds	0	0	0	0	268,253
Payment to Refunded Bond Escrow Agent	0	0	0	0	(4,556,962)
Transfers In	0	0	0	0	0
Transfers Out	0	0	0	0	0
Net Other Financing Sources (Uses)	0	0	0	0	66,291
NET CHANGE IN FUND BALANCE	(172,419)	(172,419)	(153,895)	(153,895)	139,377
FUND BALANCE (DEFICIT)--Beginning of Year	1,728,565	1,728,565	1,728,565	1,728,565	1,589,188
FUND BALANCE (DEFICIT)--End of Year	1,556,146	1,556,146	1,574,670	1,574,670	1,728,565
Revenues/Sources Conversion to GAAP Basis		0			
Expenditures/Uses Conversion to GAAP Basis		0			
Beginning Fund Balance Conversion to GAAP Basis		0			
GAAP Basis Fund Balance (Deficit)		1,556,146			

COUNTY OF CHAMPAIGN, ILLINOIS
 2007 SERIES HIGHWAY FACILITY BOND DEBT SERVICE FUND
 COMPARATIVE BALANCE SHEET
 NOVEMBER 30, 2012 and 2011

	2012	2011
<u>ASSETS</u>		
Cash	\$184,545	\$177,771
Investments	0	0
Receivables, Net of Uncollectible Amounts:		
Property Taxes	0	0
Intergovernmental	0	0
Accrued Interest	0	0
Other	0	0
Due From Other Funds	0	0
Total Assets	184,545	177,771
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	0	0
Due To Other Funds	0	0
Funds Held For Others	0	0
Deferred Revenues	0	0
Total Liabilities	0	0
 FUND BALANCE (DEFICIT):		
Restricted For Debt Service	184,545	177,771
Total Fund Balance (Deficit)	184,545	177,771
Total Liabilities and Fund Balance	184,545	177,771

COUNTY OF CHAMPAIGN, ILLINOIS
 2007 SERIES HIGHWAY FACILITY BOND DEBT SERVICE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET (NON-GAAP BASIS)
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2012

	2012				2011
	Actual (GAAP Basis)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (GAAP Basis)
REVENUES:					
Property Tax	\$0	\$0	\$0	\$0	\$0
Investment Earnings	67	67	250	250	60
Miscellaneous	0	0	0	0	0
Total Revenues	67	67	250	250	60
EXPENDITURES:					
Debt Service:					
Principal Retirement	155,000	155,000	155,000	155,000	150,000
Interest & Fiscal Charges	41,633	41,633	43,119	43,119	48,095
Total Expenditures	196,633	196,633	198,119	198,119	198,095
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(196,566)	(196,566)	(197,869)	(197,869)	(198,035)
OTHER FINANCING SOURCES (USES):					
Transfers In	203,340	203,340	202,745	202,745	199,908
Transfers Out	0	0	0	0	0
Net Other Financing Sources (Uses)	203,340	203,340	202,745	202,745	199,908
NET CHANGE IN FUND BALANCE	6,774	6,774	4,876	4,876	1,873
FUND BALANCE (DEFICIT)--Beginning of Year	177,771	177,771	177,771	177,771	175,898
FUND BALANCE (DEFICIT)--End of Year	184,545	184,545	182,647	182,647	177,771
Revenues/Sources Conversion to GAAP Basis		0			
Expenditures/Uses Conversion to GAAP Basis		0			
Beginning Fund Balance Conversion to GAAP Basis		0			
GAAP Basis Fund Balance (Deficit)		184,545			