

ENTERPRISE FUNDS

Purpose: Enterprise funds are used to account for activities for which a fee is charged to external users for goods or services.

COUNTY OF CHAMPAIGN, ILLINOIS
NURSING HOME FUND
COMPARATIVE STATEMENT OF NET ASSETS
NOVEMBER 30, 2012 and 2011

| <u>ASSETS</u> | <u>2012</u> | <u>2011</u> |
|---|------------------------------|------------------------------|
| CURRENT ASSETS: | | |
| Cash | \$800,882 | \$452,033 |
| Investments | 0 | 0 |
| Receivables, Net of Uncollectible Amounts: | | |
| Patient Accounts | 2,790,836 | 5,946,494 |
| Property Taxes | 1,069,500 | 1,027,438 |
| Intergovernmental | 550,690 | 451 |
| Accrued Interest | 0 | 0 |
| Other | 693 | 128 |
| Due From Other Funds | 58 | 0 |
| Inventories | 11,276 | 20,473 |
| Prepaid Expenses | 8,594 | 12,009 |
| Resident Trust Accounts | 7,805 | 8,880 |
| NONCURRENT ASSETS: | | |
| Capital Assets: | | |
| Buildings and Improvements | 23,693,374 | 23,658,508 |
| Construction in Progress | 0 | 0 |
| Equipment | 1,313,192 | 1,287,189 |
| Less Accumulated Depreciation | <u>(4,361,371)</u> | <u>(3,626,652)</u> |
| Total Assets | <u>25,885,529</u> | <u>28,786,951</u> |
| <u>LIABILITIES</u> | | |
| CURRENT LIABILITIES: | | |
| Accrued Salaries Payable | 146,012 | 341,424 |
| Accounts Payable | 1,428,172 | 3,157,840 |
| Due To Other Funds | 923,467 | 1,102,195 |
| Funds Held For Others | 7,805 | 8,880 |
| Deferred Revenues | 1,069,500 | 1,027,438 |
| Compensated Absences Payable | 339,736 | 352,195 |
| NONCURRENT LIABILITIES: | | |
| Net Obligation for Other Post-Employment Benefits | <u>144,187</u> | <u>125,564</u> |
| Total Liabilities | <u>4,058,879</u> | <u>6,115,536</u> |
| <u>NET ASSETS</u> | | |
| Invested in Capital Assets | 20,645,195 | 21,319,045 |
| Unrestricted | <u>1,181,455</u> | <u>1,352,370</u> |
| Total Net Assets | <u><u>21,826,650</u></u> | <u><u>22,671,415</u></u> |

COUNTY OF CHAMPAIGN, ILLINOIS
NURSING HOME FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
ACTUAL AND BUDGET (NON-GAAP BASIS)
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2012

| | 2012 | | | | 2011 |
|---|---------------------------|--------------------------------|-------------------|----------------------|---------------------------|
| | Actual (GAAP Basis) | Actual (Budgetary Basis) | Budget (Final) | Budget (Original) | Actual (GAAP Basis) |
| OPERATING REVENUES: | | | | | |
| Charges for Services | \$14,268,393 | \$13,944,525 | \$14,636,221 | \$13,943,072 | \$15,128,543 |
| Miscellaneous | 29,640 | 29,640 | 16,722 | 16,722 | 79,818 |
| Total Operating Revenues | 14,298,033 | 13,974,165 | 14,652,943 | 13,959,794 | 15,208,361 |
| OPERATING EXPENSES: | | | | | |
| Salaries | 6,529,092 | 6,578,243 | 6,489,730 | 6,534,849 | 6,268,546 |
| Fringe Benefits | 2,278,271 | 2,268,555 | 2,201,933 | 2,344,514 | 2,144,848 |
| Commodities | 1,353,431 | 1,429,483 | 1,441,835 | 1,399,148 | 1,318,649 |
| Services | 4,673,695 | 4,671,257 | 4,683,748 | 4,018,639 | 4,643,604 |
| Capital Outlay | 0 | 49,805 | 50,400 | 0 | 0 |
| Bad Debt Expense | 292,660 | 0 | 0 | 0 | 0 |
| Depreciation | 734,719 | 0 | 0 | 0 | 724,874 |
| Total Operating Expenses | 15,861,868 | 14,997,343 | 14,867,646 | 14,297,150 | 15,100,521 |
| OPERATING INCOME (LOSS) | (1,563,835) | (1,023,178) | (214,703) | (337,356) | 107,840 |
| NON-OPERATING REVENUES (EXPENSES): | | | | | |
| Property Tax | 1,025,248 | 1,025,248 | 1,033,432 | 1,033,432 | 1,005,595 |
| Intergovernmental Revenue | 0 | 0 | 0 | 0 | 52,160 |
| Investment Earnings | 1,274 | 1,274 | 500 | 500 | 533 |
| Donations | 5,287 | 5,287 | 4,000 | 4,000 | 13,473 |
| Gain (Loss) on Disposal of Capital Assets | 0 | 0 | 0 | 0 | 0 |
| Interest Expense | (5,637) | (5,637) | (5,656) | (16,000) | (6,414) |
| Net Non-Operating Revenues (Expenses) | 1,026,172 | 1,026,172 | 1,032,276 | 1,021,932 | 1,065,347 |
| INCOME (LOSS) BEFORE TRANSFERS | (537,663) | 2,994 | 817,573 | 684,576 | 1,173,187 |
| Transfers In | 0 | 0 | 0 | 0 | 0 |
| Transfers Out | (307,102) | (311,062) | (311,063) | (209,361) | (308,909) |
| CHANGE IN NET ASSETS | (844,765) | (308,068) | 506,510 | 475,215 | 864,278 |
| NET ASSETS--Beginning of Year | 22,671,415 | 252,690 | 252,690 | 252,690 | 21,807,137 |
| NET ASSETS--End of Year | 21,826,650 | (55,378) | 759,200 | 727,905 | 22,671,415 |
| Revenues/Transfers In Conversion to GAAP Basis | | 323,868 | | | |
| Expenses/Transfers Out Conversion to GAAP Basis | | (860,565) | | | |
| Beginning Net Assets Conversion to GAAP Basis | | 22,418,725 | | | |
| GAAP Basis Net Assets | | 21,826,650 | | | |

COUNTY OF CHAMPAIGN, ILLINOIS
NURSING HOME FUND
COMPARATIVE STATEMENT OF CASH FLOWS
FOR THE FISCAL YEARS ENDED NOVEMBER 30, 2012 and 2011

Exhibit F-3

| | 2012 | 2011 |
|---|---------------|--------------|
| CASH FLOWS FROM OPERATING ACTIVITIES: | | |
| Cash Receipts from Customers | \$16,609,718 | \$11,600,438 |
| Cash Payments to Employees for Services | (6,736,963) | (6,265,735) |
| Cash Payments to Suppliers and Other Funds For Goods and Services | (10,182,408) | (6,525,689) |
| Net Cash Provided (Used) By Operating Activities | (309,653) | (1,190,986) |
| CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES: | | |
| Property Taxes Received | 1,025,699 | 1,005,144 |
| Operating Grants Received | 0 | 0 |
| Gifts And Donations Received | 5,137 | 4,009 |
| Cash Received from Tax Anticipation Borrowing | 878,417 | 856,415 |
| Tax Anticipation Borrowing Repaid | (878,417) | (856,415) |
| Interest Paid on Tax Anticipation Borrowing | (5,637) | (6,414) |
| Transfers/Loans Received From Other Funds | 0 | 0 |
| Transfers/Loans Paid To Other Funds | (307,102) | (308,909) |
| Net Cash Provided (Used) By Non-Capital Financing Activities | 718,097 | 693,830 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES: | | |
| Cash Received from Sale of Capital Assets | 0 | 0 |
| Payments for Acquisition and Construction of Capital Assets | (60,869) | (60,263) |
| Net Cash Provided (Used) By Capital and Related Financing Activities | (60,869) | (60,263) |
| CASH FLOWS FROM INVESTMENT ACTIVITIES: | | |
| Interest Received on Investments and Bank Deposits | 1,274 | 533 |
| Net Cash Provided (Used) By Investment Activities | 1,274 | 533 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | 348,849 | (556,886) |
| Cash and Cash Equivalents at Beginning of Year | 452,033 | 1,008,919 |
| Cash and Cash Equivalents at End of Year | 800,882 | 452,033 |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES: | | |
| Operating Income (Loss) | (\$1,563,835) | \$107,840 |
| Adjust For Non-Cash Revenue/Expense: | | |
| Depreciation Expense | 734,719 | 724,874 |
| Bad Debt Expense | 292,660 | 0 |
| Increase (Decrease) in Net Obligation for OPEB | 18,623 | 20,783 |
| Adjust For Non-Revenue/Expense Cash Flows: | | |
| Decrease (Increase) in Receivables | 2,862,998 | (3,607,972) |
| Decrease (Increase) in Intergovernmental Receivables | (550,690) | 0 |
| Decrease (Increase) in Due From Other Funds | (623) | 49 |
| Decrease (Increase) in Inventories | 9,347 | 2,825 |
| Decrease (Increase) in Prepaid Expenses | 3,415 | (4,732) |
| Increase (Decrease) in Payables | (1,937,539) | 1,220,702 |
| Increase (Decrease) in Due To Other Funds | (178,728) | 344,645 |
| Net Cash Provided (Used) By Operating Activities | (309,653) | (1,190,986) |

Non-cash Investing, Capital and Financing Activities:

In fiscal year 2012, the Nursing Home received donated supplies valued at \$150. In fiscal year 2011, the Nursing Home received donated assets and supplies valued at \$9,464, and received a vehicle valued at \$52,160 through a federal/state grant.

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