

## DEBT SERVICE FUNDS

Purpose: Debt service funds are used to account for financial resources that are restricted, committed, or assigned to expenditure for debt principal and interest.



COUNTY OF CHAMPAIGN, ILLINOIS  
 2003 SERIES NURSING HOME BOND DEBT SERVICE FUND  
 COMPARATIVE BALANCE SHEET  
 DECEMBER 31, 2014 and NOVEMBER 30, 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Cash	\$384,344	\$1,546,940
Investments	0	0
Receivables, Net of Uncollectible Amounts:		
Property Taxes	1,420,178	1,429,181
Intergovernmental	0	0
Accrued Interest	0	0
Other	0	0
Due From Other Funds	<u>0</u>	<u>0</u>
 Total Assets	 <u><u>1,804,522</u></u>	 <u><u>2,976,121</u></u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	0	0
Due To Other Funds	0	0
Funds Held For Others	0	0
Deferred Revenues	<u>1,420,178</u>	<u>1,429,181</u>
 Total Liabilities	 <u>1,420,178</u>	 <u>1,429,181</u>
 FUND BALANCE (DEFICIT):		
Restricted For Debt Service	<u>384,344</u>	<u>1,546,940</u>
 Total Fund Balance (Deficit)	 <u>384,344</u>	 <u>1,546,940</u>
 Total Liabilities and Fund Balance	 <u><u>1,804,522</u></u>	 <u><u>2,976,121</u></u>

COUNTY OF CHAMPAIGN, ILLINOIS  
 2003 SERIES NURSING HOME BOND DEBT SERVICE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 ACTUAL AND BUDGET (NON-GAAP BASIS)  
 FOR THE THIRTEEN MONTHS ENDED DECEMBER 31, 2014

	2014				2013
	Actual (GAAP Basis)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (GAAP Basis)
REVENUES:					
Property Tax	\$1,478,057	\$1,478,057	\$1,455,113	\$1,455,113	\$1,415,230
Investment Earnings	671	671	1,000	1,000	456
Miscellaneous	0	0	0	0	0
Total Revenues	<u>1,478,728</u>	<u>1,478,728</u>	<u>1,456,113</u>	<u>1,456,113</u>	<u>1,415,686</u>
EXPENDITURES:					
Social Services:					
Services	0	0	0	0	0
Debt Service:					
Principal Retirement	1,935,000	1,935,000	1,935,000	1,935,000	900,000
Interest & Fiscal Charges	706,324	706,324	707,295	707,295	524,892
Total Expenditures	<u>2,641,324</u>	<u>2,641,324</u>	<u>2,642,295</u>	<u>2,642,295</u>	<u>1,424,892</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,162,596)</u>	<u>(1,162,596)</u>	<u>(1,186,182)</u>	<u>(1,186,182)</u>	<u>(9,206)</u>
OTHER FINANCING SOURCES (USES):					
Sale of Refunding Bonds	0	0	0	0	0
Premium on Refunding Bonds	0	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0	0
Transfers In	0	0	0	0	0
Transfers Out	0	0	0	0	0
Net Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	(1,162,596)	(1,162,596)	(1,186,182)	(1,186,182)	(9,206)
FUND BALANCE (DEFICIT)--Beginning of Year	<u>1,546,940</u>	<u>1,546,940</u>	<u>1,546,940</u>	<u>1,546,940</u>	<u>1,556,146</u>
FUND BALANCE (DEFICIT)--End of Year	<u>384,344</u>	<u>384,344</u>	<u>360,758</u>	<u>360,758</u>	<u>1,546,940</u>
Revenues/Sources Conversion to GAAP Basis		0			
Expenditures/Uses Conversion to GAAP Basis		0			
Beginning Fund Balance Conversion to GAAP Basis		0			
GAAP Basis Fund Balance (Deficit)		<u>384,344</u>			

COUNTY OF CHAMPAIGN, ILLINOIS  
 2007 SERIES HIGHWAY FACILITY BOND DEBT SERVICE FUND  
 COMPARATIVE BALANCE SHEET  
 DECEMBER 31, 2014 and NOVEMBER 30, 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Cash	\$705	\$186,069
Investments	0	0
Receivables, Net of Uncollectible Amounts:		
Property Taxes	0	0
Intergovernmental	0	0
Accrued Interest	0	0
Other	0	0
Due From Other Funds	<u>0</u>	<u>0</u>
 Total Assets	 <u>705</u>	 <u>186,069</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	0	0
Due To Other Funds	0	0
Funds Held For Others	0	0
Deferred Revenues	<u>0</u>	<u>0</u>
 Total Liabilities	 <u>0</u>	 <u>0</u>
 FUND BALANCE (DEFICIT):		
Restricted For Debt Service	<u>705</u>	<u>186,069</u>
 Total Fund Balance (Deficit)	 <u>705</u>	 <u>186,069</u>
 Total Liabilities and Fund Balance	 <u>705</u>	 <u>186,069</u>

COUNTY OF CHAMPAIGN, ILLINOIS  
 2007 SERIES HIGHWAY FACILITY BOND DEBT SERVICE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 ACTUAL AND BUDGET (NON-GAAP BASIS)  
 FOR THE THIRTEEN MONTHS ENDED DECEMBER 31, 2014

	2014				2013
	Actual (GAAP Basis)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (GAAP Basis)
REVENUES:					
Property Tax	\$0	\$0	\$0	\$0	\$0
Investment Earnings	42	42	50	50	30
Miscellaneous	0	0	0	0	0
Total Revenues	<u>42</u>	<u>42</u>	<u>50</u>	<u>50</u>	<u>30</u>
EXPENDITURES:					
Debt Service:					
Principal Retirement	345,000	345,000	345,000	345,000	165,000
Interest & Fiscal Charges	38,994	38,994	38,994	38,994	34,834
Total Expenditures	<u>383,994</u>	<u>383,994</u>	<u>383,994</u>	<u>383,994</u>	<u>199,834</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(383,952)</u>	<u>(383,952)</u>	<u>(383,944)</u>	<u>(383,944)</u>	<u>(199,804)</u>
OTHER FINANCING SOURCES (USES):					
Transfers In	198,588	198,588	299,163	299,163	201,328
Transfers Out	0	0	0	0	0
Net Other Financing Sources (Uses)	<u>198,588</u>	<u>198,588</u>	<u>299,163</u>	<u>299,163</u>	<u>201,328</u>
NET CHANGE IN FUND BALANCE	(185,364)	(185,364)	(84,781)	(84,781)	1,524
FUND BALANCE (DEFICIT)--Beginning of Year	<u>186,069</u>	<u>186,069</u>	<u>186,069</u>	<u>186,069</u>	<u>184,545</u>
FUND BALANCE (DEFICIT)--End of Year	<u><u>705</u></u>	<u><u>705</u></u>	<u><u>101,288</u></u>	<u><u>101,288</u></u>	<u><u>186,069</u></u>
Revenues/Sources Conversion to GAAP Basis		0			
Expenditures/Uses Conversion to GAAP Basis		0			
Beginning Fund Balance Conversion to GAAP Basis		<u>0</u>			
GAAP Basis Fund Balance (Deficit)		<u><u>705</u></u>			