

## ENTERPRISE FUNDS

Purpose: Enterprise funds are used to account for activities for which a fee is charged to external users for goods or services.



COUNTY OF CHAMPAIGN, ILLINOIS  
NURSING HOME FUND  
COMPARATIVE STATEMENT OF NET POSITION  
DECEMBER 31, 2014 and NOVEMBER 30, 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
<b>CURRENT ASSETS:</b>		
Cash	\$705,187	\$369,614
Investments	0	0
Receivables, Net of Uncollectible Amounts:		
Patient Accounts	3,850,165	2,596,947
Property Taxes	1,134,954	1,097,873
Intergovernmental	1,048,241	508,719
Accrued Interest	0	0
Other	1,820	0
Due From Other Funds	0	0
Inventories	5,765	11,739
Prepaid Expenses	10,267	20,251
Resident Trust Accounts	20,720	8,964
<b>NONCURRENT ASSETS:</b>		
Capital Assets:		
Buildings and Improvements	23,768,952	23,751,248
Construction in Progress	0	0
Equipment	1,455,699	1,356,362
Less Accumulated Depreciation	<u>(5,913,251)</u>	<u>(5,105,306)</u>
 Total Assets	 <u>26,088,519</u>	 <u>24,616,411</u>
 <b>LIABILITIES</b>		
<b>CURRENT LIABILITIES:</b>		
Accrued Salaries Payable	195,802	157,381
Accounts Payable	1,501,887	1,184,148
Due To Other Funds	224,851	747,959
Funds Held For Others	20,720	8,964
Compensated Absences Payable	351,941	316,931
Tax Anticipation Notes Payable	971,120	0
Due to Other Governments	650,470	0
<b>NONCURRENT LIABILITIES:</b>		
Net Obligation for Other Post-Employment Benefits	<u>190,814</u>	<u>165,188</u>
 Total Liabilities	 <u>4,107,605</u>	 <u>2,580,571</u>
 <b>DEFERRED INFLOW OF RESOURCES</b>		
Subsequent year's property taxes	<u>1,134,954</u>	<u>1,097,873</u>
 Total Deferred Inflow of Resources	 <u>1,134,954</u>	 <u>1,097,873</u>
 <b>NET POSITION</b>		
Net investment in Capital Assets	19,311,400	20,002,304
Unrestricted	<u>1,534,560</u>	<u>935,663</u>
 Total Net Position	 <u><u>20,845,960</u></u>	 <u><u>20,937,967</u></u>

COUNTY OF CHAMPAIGN, ILLINOIS  
NURSING HOME FUND  
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
ACTUAL AND BUDGET (NON-GAAP BASIS)  
FOR THE THIRTEEN MONTHS ENDED DECEMBER 31, 2014

	2014				2013
	Actual (GAAP Basis)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (GAAP Basis)
<b>OPERATING REVENUES:</b>					
Charges for Services	\$15,842,972	\$15,416,632	\$16,082,721	\$16,082,721	\$13,169,219
Miscellaneous	47,168	47,168	28,709	28,709	30,196
<b>Total Operating Revenues</b>	<b>15,890,140</b>	<b>15,463,800</b>	<b>16,111,430</b>	<b>16,111,430</b>	<b>13,199,415</b>
<b>OPERATING EXPENSES:</b>					
Salaries	6,701,210	6,668,688	6,826,060	7,552,931	6,394,652
Fringe Benefits	2,301,060	2,284,809	2,718,360	2,858,489	2,272,469
Commodities	1,251,993	1,132,932	1,183,353	1,448,692	1,409,505
Services	5,714,702	5,526,304	5,599,571	4,438,903	4,348,517
Capital Outlay	0	111,123	173,876	200,000	0
Bad Debt Expense	0	0	0	0	0
Depreciation	807,945	0	0	0	743,935
<b>Total Operating Expenses</b>	<b>16,776,910</b>	<b>15,723,856</b>	<b>16,501,220</b>	<b>16,499,015</b>	<b>15,169,078</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(886,770)</b>	<b>(260,056)</b>	<b>(389,790)</b>	<b>(387,585)</b>	<b>(1,969,663)</b>
<b>NON-OPERATING REVENUES (EXPENSES):</b>					
Property Tax	1,096,991	1,096,991	1,103,390	1,103,390	1,052,169
Intergovernmental Revenue	0	0	0	0	0
Investment Earnings	442	442	807	807	563
Donations	8,785	8,785	2,167	2,167	9,448
Gain (Loss) on Disposal of Capital Assets	0	0	0	0	0
Interest Expense	(3,790)	(3,790)	(5,378)	(7,583)	(4,252)
<b>Net Non-Operating Revenues (Expenses)</b>	<b>1,102,428</b>	<b>1,102,428</b>	<b>1,100,986</b>	<b>1,098,781</b>	<b>1,057,928</b>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<b>215,658</b>	<b>842,372</b>	<b>711,196</b>	<b>711,196</b>	<b>(911,735)</b>
Transfers In	0	0	0	0	333,142
Transfers Out	(307,665)	(307,665)	(548,710)	(548,710)	(310,090)
<b>CHANGE IN NET POSITION</b>	<b>(92,007)</b>	<b>534,707</b>	<b>162,486</b>	<b>162,486</b>	<b>(888,683)</b>
<b>NET POSITION--Beginning of Year</b>	<b>20,937,967</b>	<b>(607,923)</b>	<b>(607,923)</b>	<b>(607,923)</b>	<b>21,826,650</b>
<b>NET POSITION--End of Year</b>	<b>20,845,960</b>	<b>(73,216)</b>	<b>(445,437)</b>	<b>(445,437)</b>	<b>20,937,967</b>
Revenues/Transfers In Conversion to GAAP Basis		738,324			
Expenses/Transfers Out Conversion to GAAP Basis		(1,365,038)			
Beginning Net Position Conversion to GAAP Basis		21,545,890			
<b>GAAP Basis Net Position</b>		<b>20,845,960</b>			