

DEBT SERVICE FUNDS

Purpose: Debt service funds are used to account for financial resources that are restricted, committed, or assigned to expenditure for debt principal and interest.

COUNTY OF CHAMPAIGN, ILLINOIS
 2003 SERIES NURSING HOME BOND DEBT SERVICE FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2015 and 2014

<u>ASSETS</u>	<u>2015</u>	<u>2014</u>
Cash	\$383,713	\$384,344
Investments	0	0
Receivables, Net of Uncollectible Amounts:		
Property Taxes	1,427,027	1,420,178
Intergovernmental	0	0
Accrued Interest	0	0
Other	0	0
Due From Other Funds	<u>43,310</u>	<u>0</u>
Total Assets	<u><u>1,854,050</u></u>	<u><u>1,804,522</u></u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	0	0
Due To Other Funds	0	0
Funds Held For Others	0	0
Unearned Revenues	<u>1,427,027</u>	<u>1,420,178</u>
Total Liabilities	<u>1,427,027</u>	<u>1,420,178</u>
 FUND BALANCE (DEFICIT):		
Restricted For Debt Service	<u>427,023</u>	<u>384,344</u>
Total Fund Balance (Deficit)	<u>427,023</u>	<u>384,344</u>
Total Liabilities and Fund Balance	<u><u>1,854,050</u></u>	<u><u>1,804,522</u></u>

COUNTY OF CHAMPAIGN, ILLINOIS
 2003 SERIES NURSING HOME BOND DEBT SERVICE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET (NON-GAAP BASIS)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

	2015				2014
	Actual (GAAP Basis)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (GAAP Basis)
REVENUES:					
Property Tax	\$1,477,625	\$1,434,315	\$1,430,413	\$1,430,413	\$1,478,057
Investment Earnings	616	616	1,000	1,000	671
Miscellaneous	0	0	0	0	0
Total Revenues	<u>1,478,241</u>	<u>1,434,931</u>	<u>1,431,413</u>	<u>1,431,413</u>	<u>1,478,728</u>
EXPENDITURES:					
Social Services:					
Services	0	0	0	0	0
Debt Service:					
Principal Retirement	1,030,000	1,030,000	1,030,000	1,000,000	1,935,000
Interest & Fiscal Charges	405,562	405,562	405,563	430,813	706,324
Total Expenditures	<u>1,435,562</u>	<u>1,435,562</u>	<u>1,435,563</u>	<u>1,430,813</u>	<u>2,641,324</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>42,679</u>	<u>(631)</u>	<u>(4,150)</u>	<u>600</u>	<u>(1,162,596)</u>
OTHER FINANCING SOURCES (USES):					
Sale of Refunding Bonds	0	0	0	0	0
Premium on Refunding Bonds	0	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0	0
Transfers In	0	0	0	0	0
Transfers Out	0	0	0	0	0
Net Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	42,679	(631)	(4,150)	600	(1,162,596)
FUND BALANCE (DEFICIT)--Beginning of Year	<u>384,344</u>	<u>384,344</u>	<u>384,344</u>	<u>384,344</u>	<u>1,546,940</u>
FUND BALANCE (DEFICIT)--End of Year	<u>427,023</u>	<u>383,713</u>	<u>380,194</u>	<u>384,944</u>	<u>384,344</u>
Revenues/Sources Conversion to GAAP Basis		43,310			
Expenditures/Uses Conversion to GAAP Basis		0			
Beginning Fund Balance Conversion to GAAP Basis		0			
GAAP Basis Fund Balance (Deficit)		<u>427,023</u>			

COUNTY OF CHAMPAIGN, ILLINOIS
 2007 SERIES HIGHWAY FACILITY BOND DEBT SERVICE FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2015 and 2014

	2015	2014
<u>ASSETS</u>		
Cash	\$758	\$705
Investments	0	0
Receivables, Net of Uncollectible Amounts:		
Property Taxes	0	0
Intergovernmental	0	0
Accrued Interest	0	0
Other	0	0
Due From Other Funds	0	0
Total Assets	758	705
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	0	0
Due To Other Funds	0	0
Funds Held For Others	0	0
Unearned Revenue	0	0
Total Liabilities	0	0
 FUND BALANCE (DEFICIT):		
Restricted For Debt Service	758	705
Total Fund Balance (Deficit)	758	705
Total Liabilities and Fund Balance	758	705

COUNTY OF CHAMPAIGN, ILLINOIS
 2007 SERIES HIGHWAY FACILITY BOND DEBT SERVICE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET (NON-GAAP BASIS)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

	2015				2014
	Actual (GAAP Basis)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (GAAP Basis)
REVENUES:					
Property Tax	\$0	\$0	\$0	\$0	\$0
Investment Earnings	53	53	0	0	42
Miscellaneous	0	0	0	0	0
Total Revenues	<u>53</u>	<u>53</u>	<u>0</u>	<u>0</u>	<u>42</u>
EXPENDITURES:					
Debt Service:					
Principal Retirement	185,000	185,000	185,000	185,000	345,000
Interest & Fiscal Charges	16,150	16,150	18,150	18,150	38,994
Total Expenditures	<u>201,150</u>	<u>201,150</u>	<u>203,150</u>	<u>203,150</u>	<u>383,994</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(201,097)</u>	<u>(201,097)</u>	<u>(203,150)</u>	<u>(203,150)</u>	<u>(383,952)</u>
OTHER FINANCING SOURCES (USES):					
Transfers In	201,150	201,150	202,219	202,219	198,588
Transfers Out	0	0	0	0	0
Net Other Financing Sources (Uses)	<u>201,150</u>	<u>201,150</u>	<u>202,219</u>	<u>202,219</u>	<u>198,588</u>
NET CHANGE IN FUND BALANCE	53	53	(931)	(931)	(185,364)
FUND BALANCE (DEFICIT)--Beginning of Year	<u>705</u>	<u>705</u>	<u>705</u>	<u>705</u>	<u>186,069</u>
FUND BALANCE (DEFICIT)--End of Year	<u><u>758</u></u>	<u><u>758</u></u>	<u><u>(226)</u></u>	<u><u>(226)</u></u>	<u><u>705</u></u>
Revenues/Sources Conversion to GAAP Basis		0			
Expenditures/Uses Conversion to GAAP Basis		0			
Beginning Fund Balance Conversion to GAAP Basis		<u>0</u>			
GAAP Basis Fund Balance (Deficit)		<u><u>758</u></u>			