

ENTERPRISE FUNDS

Purpose: Enterprise funds are used to account for activities for which a fee is charged to external users for goods or services.

COUNTY OF CHAMPAIGN, ILLINOIS
NURSING HOME FUND
COMPARATIVE STATEMENT OF NET POSITION
DECEMBER 31, 2015 and 2014

<u>ASSETS</u>	<u>2015</u>	<u>2014</u>
CURRENT ASSETS:		
Cash	\$366,629	\$705,187
Investments	0	0
Receivables, Net of Uncollectible Amounts:		
Patient Accounts	3,553,516	3,850,165
Property Taxes	1,166,286	1,134,954
Intergovernmental	1,122,431	1,048,241
Accrued Interest	0	0
Other	828	1,820
Due From Other Funds	35,456	0
Inventories	21,112	5,765
Prepaid Expenses	69,720	10,267
Resident Trust Accounts	25,260	20,720
NONCURRENT ASSETS:		
Capital Assets:		
Buildings and Improvements	23,962,405	23,768,952
Construction in Progress	0	0
Equipment	1,599,143	1,455,699
Less Accumulated Depreciation	<u>(6,643,050)</u>	<u>(5,913,251)</u>
Total Assets	<u>25,279,736</u>	<u>26,088,519</u>
DEFERRED OUTFLOW OF RESOURCES		
Deferred amount related to Pension Liability	<u>1,844,213</u>	<u>0</u>
Total Assets and Deferred Outflows of Resources	<u>27,123,949</u>	<u>26,088,519</u>
 <u>LIABILITIES</u>		
CURRENT LIABILITIES:		
Accrued Salaries Payable	208,824	195,802
Accounts Payable	1,319,819	1,501,887
Due To Other Funds	285,484	224,851
Funds Held For Others	25,260	20,720
Compensated Absences Payable	58,637	351,941
Tax Anticipation Notes Payable	997,829	971,120
Due to Other Governments	693,950	650,470
NONCURRENT LIABILITIES:		
Compensated Absences Payable	234,549	0
Net Obligation for Other Post-Employment Benefits	212,537	190,814
Net Pension Liability	<u>3,084,325</u>	<u>0</u>
Total Liabilities	<u>7,121,214</u>	<u>4,107,605</u>
DEFERRED INFLOW OF RESOURCES		
Subsequent year's property taxes	1,166,286	1,134,954
Related to Pension Liability	<u>29,036</u>	<u>0</u>
Total Deferred Inflow of Resources	<u>1,195,322</u>	<u>1,134,954</u>
NET POSITION		
Invested in Capital Assets	18,918,498	19,311,400
Unrestricted	<u>(111,085)</u>	<u>1,534,560</u>
Total Net Position	<u>18,807,413</u>	<u>20,845,960</u>

COUNTY OF CHAMPAIGN, ILLINOIS
NURSING HOME FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
ACTUAL AND BUDGET (NON-GAAP BASIS)
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

	2015				2014
	Actual (GAAP Basis)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (GAAP Basis)
OPERATING REVENUES:					
Charges for Services	\$13,314,667	\$13,325,107	\$15,400,134	\$15,400,134	\$15,842,972
Miscellaneous	33,476	33,476	27,500	27,500	47,168
Total Operating Revenues	13,348,143	13,358,583	15,427,634	15,427,634	15,890,140
OPERATING EXPENSES:					
Salaries	6,034,219	6,088,799	7,468,460	7,479,687	6,701,210
Fringe Benefits	2,451,180	2,012,120	2,588,722	2,577,495	2,301,060
Commodities	851,321	867,890	919,493	841,676	1,251,993
Services	5,339,185	5,274,279	5,323,327	5,119,454	5,714,702
Capital Outlay	0	237,639	289,452	571,142	0
Depreciation	729,799	0	0	0	807,945
Total Operating Expenses	15,405,704	14,480,727	16,589,454	16,589,454	16,776,910
OPERATING INCOME (LOSS)	(2,057,561)	(1,122,144)	(1,161,820)	(1,161,820)	(886,770)
NON-OPERATING REVENUES (EXPENSES):					
Property Tax	1,175,543	1,140,087	1,142,494	1,142,494	1,096,991
Intergovernmental Revenue	0	0	0	0	0
Investment Earnings	488	488	300	300	442
Donations	5,400	5,400	3,500	3,500	8,785
Gain (Loss) on Disposal of Capital Assets	0	0	0	0	0
Interest Expense	(2,974)	(2,974)	(7,000)	(7,000)	(3,790)
Net Non-Operating Revenues (Expenses)	1,178,457	1,143,001	1,139,294	1,139,294	1,102,428
INCOME (LOSS) BEFORE TRANSFERS	(879,104)	20,857	(22,526)	(22,526)	215,658
Transfers In	0	0	0	0	0
Transfers Out	(307,490)	(307,490)	(317,665)	(317,665)	(307,665)
CHANGE IN NET POSITION	(1,186,594)	(286,633)	(340,191)	(340,191)	(92,007)
NET POSITION--Beginning of Year (As Restated)	19,994,007	(73,216)	(73,216)	(73,216)	20,937,967
NET POSITION--End of Year	18,807,413	(359,849)	(413,407)	(413,407)	20,845,960
Revenues/Transfers In Conversion to GAAP Basis		25,016			
Expenses/Transfers Out Conversion to GAAP Basis		(924,977)			
Beginning Net Position Conversion to GAAP Basis		20,067,223			
GAAP Basis Net Position		18,807,413			

COUNTY OF CHAMPAIGN, ILLINOIS
NURSING HOME FUND
COMPARATIVE STATEMENT OF CASH FLOWS
FOR THE FISCAL YEARS ENDED DECEMBER 31, 2015 and 2014

Exhibit F-3

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Receipts from Customers	\$13,536,138	\$14,095,580
Cash Payments to Employees for Services	(6,079,952)	(6,627,779)
Cash Payments to Suppliers and Other Funds For Goods and Services	(8,355,523)	(9,219,123)
Net Cash Provided (Used) By Operating Activities	(899,337)	(1,751,322)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:		
Property Taxes Received	1,175,543	1,096,991
Operating Grants Received	0	0
Gifts And Donations Received	5,400	8,785
Cash Received from Tax Anticipation Borrowing	997,829	1,909,005
Tax Anticipation Borrowing Repaid	(971,120)	(937,885)
Interest Paid on Tax Anticipation Borrowing	(2,974)	(3,790)
Cash Received from Intergovernmental Borrowing	0	438,053
Transfers/Loans Received From Other Funds	0	0
Transfers/Loans Paid To Other Funds	(307,490)	(307,665)
Net Cash Provided (Used) By Non-Capital Financing Activities	897,188	2,203,494
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Cash Received from Sale of Capital Assets	0	0
Payments for Acquisition and Construction of Capital Assets	(336,897)	(117,041)
Net Cash Provided (Used) By Capital and Related Financing Activities	(336,897)	(117,041)
CASH FLOWS FROM INVESTMENT ACTIVITIES:		
Interest Received on Investments and Bank Deposits	488	442
Net Cash Provided (Used) By Investment Activities	488	442
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(338,558)	335,573
Cash and Cash Equivalents at Beginning of Year	705,187	369,614
Cash and Cash Equivalents at End of Year	366,629	705,187
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating Income (Loss)	(\$2,057,561)	(\$886,770)
Adjust For Non-Cash Revenue/Expense:		
Depreciation Expense	729,799	807,945
Bad Debt Expense	0	311,984
Increase (Decrease) in Net Obligation for OPEB	21,723	25,626
Decrease (Increase) in Net Deferred Inflows/Outflows	(1,122,473)	0
Increase(Decrease) in Net Pension Liability	1,539,668	0
Adjust For Non-Revenue/Expense Cash Flows:		
Decrease (Increase) in Receivables	223,451	(1,567,022)
Decrease (Increase) in Intergovernmental Receivables	0	(539,522)
Decrease (Increase) in Due From Other Funds	(35,456)	0
Decrease (Increase) in Inventories	(15,347)	5,974
Decrease (Increase) in Prepaid Items	(59,453)	9,984
Increase (Decrease) in Salaries & Comp Absences Payable	(45,733)	0
Increase (Decrease) in Payables	(182,068)	391,170
Increase (Decrease) in Due to Other Govts	43,480	212,417
Increase (Decrease) in Due To Other Funds	60,633	(523,108)
Net Cash Provided (Used) By Operating Activities	(899,337)	(1,751,322)

Non-cash Investing, Capital and Financing Activities:

In fiscal year 2015, the Nursing Home did not receive any non-cash donations.

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