

DEBT SERVICE FUNDS

Purpose: Debt service funds are used to account for financial resources that are restricted, committed, or assigned to expenditure for debt principal and interest.

COUNTY OF CHAMPAIGN, ILLINOIS
 2003 SERIES NURSING HOME BOND DEBT SERVICE FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2016 and 2015

<u>ASSETS</u>	<u>2016</u>	<u>2015</u>
Cash	\$ 384,881	\$ 383,713
Receivables, Net of Uncollectible Amounts:		
Property Taxes	1,433,084	1,427,027
Due From Other Funds	<u>43,310</u>	<u>43,310</u>
Total Assets	<u>\$ 1,861,275</u>	<u>\$ 1,854,050</u>
 <u>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	<u>0</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>0</u>
DEFERRED INFLOW OF RESOURCES:		
Subsequent Year's Property Taxes	<u>1,433,084</u>	<u>1,427,027</u>
Total Deferred Inflow of Resources	<u>1,433,084</u>	<u>1,427,027</u>
FUND BALANCE (DEFICIT):		
Restricted For Debt Service	<u>428,191</u>	<u>427,023</u>
Total Fund Balance (Deficit)	<u>428,191</u>	<u>427,023</u>
Total Liabilities, Deferred Inflows and Fund Balance	<u>\$ 1,861,275</u>	<u>\$ 1,854,050</u>

COUNTY OF CHAMPAIGN, ILLINOIS
 2003 SERIES NURSING HOME BOND DEBT SERVICE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET (NON-GAAP BASIS)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2016

	2016				2015
	Actual (GAAP Basis)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (GAAP Basis)
REVENUES:					
Property Tax	\$1,436,222	\$1,479,532	\$1,436,363	\$1,436,363	\$1,477,625
Investment Earnings	1,434	1,434	0	0	616
Total Revenues	<u>1,437,656</u>	<u>1,480,966</u>	<u>1,436,363</u>	<u>1,436,363</u>	<u>1,478,241</u>
EXPENDITURES:					
Debt Service:					
Principal Retirement	1,085,000	1,085,000	1,085,000	1,085,000	1,030,000
Interest & Fiscal Charges	351,488	351,488	352,538	352,538	405,562
Total Expenditures	<u>1,436,488</u>	<u>1,436,488</u>	<u>1,437,538</u>	<u>1,437,538</u>	<u>1,435,562</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,168</u>	<u>44,478</u>	<u>(1,175)</u>	<u>(1,175)</u>	<u>42,679</u>
OTHER FINANCING SOURCES (USES):					
Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	1,168	44,478	(1,175)	(1,175)	42,679
FUND BALANCE (DEFICIT)--Beginning of Year	<u>427,023</u>	<u>383,713</u>	<u>383,713</u>	<u>383,713</u>	<u>384,344</u>
FUND BALANCE (DEFICIT)--End of Year	<u>\$ 428,191</u>	<u>\$ 428,191</u>	<u>\$ 382,538</u>	<u>\$ 382,538</u>	<u>\$ 427,023</u>
Revenues/Sources Conversion to GAAP Basis		(43,310)			
Expenditures/Uses Conversion to GAAP Basis		0			
Beginning Fund Balance Conversion to GAAP Basis		<u>43,310</u>			
GAAP Basis Fund Balance (Deficit)		<u>\$ 428,191</u>			

COUNTY OF CHAMPAIGN, ILLINOIS
 2007 SERIES HIGHWAY FACILITY BOND DEBT SERVICE FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2016 and 2015

<u>ASSETS</u>	<u>2016</u>	<u>2015</u>
Cash	<u>\$ 867</u>	<u>\$ 758</u>
Total Assets	<u><u>\$ 867</u></u>	<u><u>\$ 758</u></u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	<u>0</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>0</u>
FUND BALANCE (DEFICIT):		
Restricted For Debt Service	<u>867</u>	<u>758</u>
Total Fund Balance (Deficit)	<u>867</u>	<u>758</u>
Total Liabilities and Fund Balance	<u><u>\$ 867</u></u>	<u><u>\$ 758</u></u>

COUNTY OF CHAMPAIGN, ILLINOIS
 2007 SERIES HIGHWAY FACILITY BOND DEBT SERVICE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET (NON-GAAP BASIS)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2016

	2016				2015
	Actual (GAAP Basis)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (GAAP Basis)
REVENUES:					
Investment Earnings	\$ 109	\$ 109	\$ 0	\$ 0	\$ 53
Total Revenues	109	109	0	0	53
EXPENDITURES:					
Debt Service:					
Principal Retirement	195,000	195,000	195,000	195,000	185,000
Interest & Fiscal Charges	8,288	8,288	9,288	9,288	16,150
Total Expenditures	203,288	203,288	204,288	204,288	201,150
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(203,179)	(203,179)	(204,288)	(204,288)	(201,097)
OTHER FINANCING SOURCES (USES):					
Transfers In	203,288	203,288	203,289	203,289	201,150
Transfers Out	0	0	0	0	0
Net Other Financing Sources (Uses)	203,288	203,288	203,289	203,289	201,150
NET CHANGE IN FUND BALANCE	109	109	(999)	(999)	53
FUND BALANCE (DEFICIT)--Beginning of Year	758	758	758	758	705
FUND BALANCE (DEFICIT)--End of Year	\$ 867	\$ 867	\$ (241)	\$ (241)	\$ 758