

ENTERPRISE FUNDS

Purpose: Enterprise funds are used to account for activities for which a fee is charged to external users for goods or services.

COUNTY OF CHAMPAIGN, ILLINOIS
NURSING HOME FUND
COMPARATIVE STATEMENT OF NET POSITION
DECEMBER 31, 2016 and 2015

<u>ASSETS</u>	<u>2016</u>	<u>2015</u>
CURRENT ASSETS:		
Cash	\$ 313,060	\$ 366,629
Receivables, Net of Uncollectible Amounts:		
Patient Accounts	1,218,794	3,553,516
Property Taxes	1,243,868	1,166,286
Intergovernmental	2,229,394	1,122,431
Other	897	828
Due From Other Funds	35,456	35,456
Inventories	21,112	21,112
Prepaid Items	10,862	69,720
Resident Trust Accounts	21,646	25,260
NONCURRENT ASSETS:		
Capital Assets:		
Buildings and Improvements	24,561,009	23,962,405
Equipment	1,604,828	1,599,143
Less Accumulated Depreciation	<u>(7,419,141)</u>	<u>(6,643,050)</u>
Total Assets	<u>23,841,785</u>	<u>25,279,736</u>
<u>DEFERRED OUTFLOW OF RESOURCES</u>		
Related to Pension Liability	<u>1,544,583</u>	<u>1,844,213</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 25,386,368</u>	<u>\$ 27,123,949</u>
<u>LIABILITIES</u>		
CURRENT LIABILITIES:		
Accrued Salaries Payable	258,623	208,824
Accounts Payable	2,564,488	1,319,819
Due To Other Funds	982,920	285,484
Funds Held For Others	21,646	25,260
Compensated Absences Payable	53,172	58,637
Tax Anticipation Notes Payable	1,021,757	997,829
Due to Other Governments	0	693,950
NONCURRENT LIABILITIES:		
Compensated Absences Payable	212,688	234,549
Net Obligation for Other Post-Employment Benefits	224,375	212,537
Net Pension Liability	<u>1,749,296</u>	<u>3,084,325</u>
Total Liabilities	<u>7,088,965</u>	<u>7,121,214</u>
<u>DEFERRED INFLOW OF RESOURCES</u>		
Subsequent Year's Property Taxes	1,243,868	1,166,286
Related to Pension Liability	<u>41,167</u>	<u>29,036</u>
Total Deferred Inflow of Resources	<u>1,285,035</u>	<u>1,195,322</u>
<u>NET POSITION</u>		
Invested in Capital Assets	18,746,696	18,918,498
Unrestricted	<u>(1,734,328)</u>	<u>(111,085)</u>
Total Net Position	<u>\$ 17,012,368</u>	<u>\$ 18,807,413</u>

COUNTY OF CHAMPAIGN, ILLINOIS
NURSING HOME FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
ACTUAL AND BUDGET (NON-GAAP BASIS)
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2016

	2016				2015
	Actual (GAAP Basis)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (GAAP Basis)
OPERATING REVENUES:					
Charges for Services	\$11,353,204	\$12,837,268	\$15,585,241	\$15,542,306	\$13,314,667
Miscellaneous	3,268	(3,776)	29,500	29,500	33,476
Total Operating Revenues	11,356,472	12,833,492	15,614,741	15,571,806	13,348,143
OPERATING EXPENSES:					
Salaries	6,667,136	6,692,520	7,238,215	7,106,873	6,034,219
Fringe Benefits	1,027,453	1,978,054	2,543,299	2,674,641	2,451,180
Commodities	843,742	392,151	868,304	884,696	851,321
Services	4,711,924	4,029,190	5,472,504	5,169,062	5,339,185
Capital Outlay	0	312,287	361,885	556,000	0
Depreciation	776,091	0	0	0	729,799
Total Operating Expenses	14,026,346	13,404,202	16,484,207	16,391,272	15,405,704
OPERATING INCOME (LOSS)	(2,669,874)	(570,710)	(869,466)	(819,466)	(2,057,561)
NON-OPERATING REVENUES (EXPENSES):					
Property Tax	1,162,511	\$1,197,967	1,173,917	1,173,917	1,175,543
Intergovernmental Revenue	0	0	0	0	0
Investment Earnings	545	545	300	300	488
Donations	4,542	4,542	3,500	3,500	5,400
Gain (Loss) on Disposal of Capital Assets	0	0	0	0	0
Interest Expense	(6,955)	(6,955)	(11,000)	(7,000)	(2,974)
Net Non-Operating Revenues (Expenses)	1,160,643	1,196,099	1,166,717	1,170,717	1,178,457
INCOME (LOSS) BEFORE TRANSFERS	(1,509,231)	625,389	297,251	351,251	(879,104)
Transfers In	0	0	0	0	0
Transfers Out	(285,814)	(23,712)	(307,765)	(311,765)	(307,490)
CHANGE IN NET POSITION	(1,795,045)	601,677	(10,514)	39,486	(1,186,594)
NET POSITION--Beginning of Year	18,807,413	(359,849)	(359,849)	(359,849)	19,994,007
NET POSITION--End of Year	17,012,368	241,828	(370,363)	(320,363)	18,807,413
Revenues/Transfers In Conversion to GAAP Basis		(1,512,476)			
Expenses/Transfers Out Conversion to GAAP Basis		(884,246)			
Beginning Net Position Conversion to GAAP Basis		19,167,262			
GAAP Basis Net Position		17,012,368			

COUNTY OF CHAMPAIGN, ILLINOIS
NURSING HOME FUND
COMPARATIVE STATEMENT OF CASH FLOWS
FOR THE FISCAL YEARS ENDED DECEMBER 31, 2016 and 2015

Exhibit F-3

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Receipts from Customers	\$ 12,584,162	\$ 13,536,138
Cash Payments to Employees for Services	(6,644,663)	(6,079,952)
Cash Payments to Suppliers and Other Funds For Goods and Services	(6,287,536)	(8,355,523)
Net Cash Provided (Used) By Operating Activities	(348,037)	(899,337)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:		
Property Taxes Received	1,162,511	1,175,543
Gifts And Donations Received	4,542	5,400
Cash Received from Tax Anticipation Borrowing	1,021,757	997,829
Tax Anticipation Borrowing Repaid	(997,829)	(971,120)
Interest Paid on Tax Anticipation Borrowing	(6,955)	(2,974)
Transfers/Loans Paid To Other Funds	(285,814)	(307,490)
Net Cash Provided (Used) By Non-Capital Financing Activities	898,212	897,188
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Payments for Acquisition and Construction of Capital Assets	(604,289)	(336,897)
Net Cash Provided (Used) By Capital and Related Financing Activities	(604,289)	(336,897)
CASH FLOWS FROM INVESTMENT ACTIVITIES:		
Interest Received on Investments and Bank Deposits	545	488
Net Cash Provided (Used) By Investment Activities	545	488
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(53,569)	(338,558)
Cash and Cash Equivalents at Beginning of Year	366,629	705,187
Cash and Cash Equivalents at End of Year	\$ 313,060	\$ 366,629
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating Income (Loss)	(\$2,669,874)	(\$2,057,561)
Adjust For Non-Cash Revenue/Expense:		
Depreciation Expense	776,091	729,799
Increase (Decrease) in Net Obligation for OPEB	11,838	21,723
Decrease (Increase) in Net Deferred Inflows/Outflows	311,761	(1,122,473)
Increase(Decrease) in Net Pension Liability	(1,335,029)	1,539,668
Adjust For Non-Revenue/Expense Cash Flows:		
Decrease (Increase) in Receivables	1,227,690	223,451
Decrease (Increase) in Due From Other Funds	0	(35,456)
Decrease (Increase) in Inventories	0	(15,347)
Decrease (Increase) in Prepaid Items	58,858	(59,453)
Increase (Decrease) in Salaries & Compensated Absences Payable	22,473	(45,733)
Increase (Decrease) in Payables	1,244,669	(182,068)
Increase (Decrease) in Due to Other Governments	(693,950)	43,480
Increase (Decrease) in Due To Other Funds	697,436	60,633
Net Cash Provided (Used) By Operating Activities	\$ (348,037)	\$ (899,337)

Non-cash Investing, Capital and Financing Activities:

In fiscal year 2016, the Nursing Home did not receive any non-cash donations.

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