

REQUIRED SUPPLEMENTARY
INFORMATION

**COUNTY OF CHAMPAIGN, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION**

Exhibit XI

IIIINOIS MUNICIPAL RETIREMENT FUND-REGULAR PLAN

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS FOR THE PAST TWO YEARS

Calendar Year Ended December 31,	2015			2016		
	Primary Government	GIS	Total County	Primary Government	GIS	Total County
Total Pension Liability						
Service Cost	\$ 2,916,003	\$ 23,516	\$ 2,939,519	\$ 2,855,617	\$ 29,719	\$ 2,885,336
Interest on the Total Pension Liability	8,905,513	71,818	8,977,331	9,357,461	97,385	9,454,846
Changes of Benefit Terms			-			-
Differences Between Expected and Actual Experience of the Total Pension Liability	42,797	345	43,142	181,259	1,886	183,145
Changes of Assumptions	157,926	1,274	159,200	(181,055)	18,008	(163,047)
Benefit Payments, including Refunds of Employee Contributions	(5,248,195)	(42,324)	(5,290,519)	(5,763,333)	(59,980)	(5,823,313)
Net Change in Total Pension Liability	6,774,044	54,629	6,828,673	6,449,949	87,018	6,536,967
Total Pension Liability - Beginning	119,906,259	966,986	120,873,245	126,680,303	1,021,615	127,701,918
Total Pension Liability - Ending (A)	\$ 126,680,303	\$ 1,021,615	\$ 127,701,918	\$ 133,130,252	\$ 1,108,633	\$ 134,238,885
Plan Fiduciary Net Position						
Contributions - Employer	\$ 2,514,890	\$ 20,281	\$ 2,535,171	\$ 2,571,016	\$ 26,757	\$ 2,597,773
Contributions - Employees	1,331,726	10,740	1,342,466	1,315,639	13,692	1,329,331
Net Investment Income	600,148	4,840	604,988	8,005,001	83,310	8,088,311
Benefit Payments, including Refunds of Employee Contributions	(5,248,195)	(42,324)	(5,290,519)	(5,763,333)	(59,980)	(5,823,313)
Other (Net Transfer)	(1,739,476)	(14,028)	(1,753,504)	837,858	8,720	846,578
Net Change in Plan Fiduciary Net Position	(2,540,907)	(20,491)	(2,561,398)	6,966,181	72,499	7,038,680
Plan Fiduciary Net Position - Beginning	120,730,413	973,632	121,704,045	118,189,506	953,141	119,142,647
Plan Fiduciary Net Position - Ending (B)	\$ 118,189,506	\$ 953,141	\$ 119,142,647	\$ 125,155,687	\$ 1,025,640	\$ 126,181,327
Net Pension Liability - Ending (A) - (B)	\$ 8,490,797	\$ 68,474	\$ 8,559,271	\$ 7,974,565	\$ 82,993	\$ 8,057,558
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability			93.30%			94.00%
Covered Valuation Payroll			\$ 28,128,403			\$ 29,140,110
Net Pension Liability as a Percentage of Covered Valuation Payroll			30.43%			27.65%

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this information is presented for those years for which information is available

See Independent Auditors' Report

**COUNTY OF CHAMPAIGN, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION**

Exhibit XI

**IIIINOIS MUNICIPAL RETIREMENT FUND-REGULAR PLAN
SCHEDULE OF EMPLOYER CONTRIBUTIONS**

	2015			2016		
	Primary Government	GIS	Total	Primary Government	GIS	Total
Actuarially Determined Contribution	\$ 2,502,933	\$ 20,185	\$ 2,523,118	\$ 2,486,005	\$ 25,872	\$ 2,511,877
Contribution in relation to the Actuarially Determined Contribution	(2,514,890)	(20,281)	(2,535,171)	(2,571,016)	(26,757)	(2,597,773)
Contribution deficiency/(excess)	<u>\$ (11,957)</u>	<u>\$ (96)</u>	<u>\$ (12,053)</u>	<u>\$ (85,011)</u>	<u>\$ (885)</u>	<u>\$ (85,896)</u>
Covered Valuation Payroll			\$ 28,128,403			\$ 29,140,110
Contributions as a percentage of covered valuation payroll			9.01%			8.91%

Notes to Schedule:

Summary of Actuarial Methods and Assumptions used in the calculation of the 2016 Contribution Rate*

Valuation Date:

Actuarially determined contribution rates are calculated as of December 31 each year which are 12 months prior to the beginning of the fiscal year in which the contributions are made

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method: Aggregate Entry Age Normal
 Amortization Method: Level % of payroll, Closed
 Remaining Amortization Period: 27-year closed period until remaining period reaches 15 years then 15-yr rolling period
 Asset Valuation Method: 5-year smoothed market; 20% corridor
 Wage Growth Rate: 3.50%
 Price Inflation Rate: 2.75%. No explicit price inflation assumption is used in this valuation
 Salary Increases: 3.75% to 14.50%; including inflation
 Investment rate of Return: 7.50%
 Retirement Age: Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 valuation pursuant to an experience study for the period 2008-2010
 Mortality: For non-disabled retireee, an IMRF specific mortality table was used with fully generational projection sacale MP-2014 (base year 2012). The rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table. For disabled retirees the rates were developed from the RP-2014 Disabled Retirees Mortality Table. For active members, the rates were developed from the RP-2014 Mortalty Table.

Other Information:

There were no benefit changes during the year

**COUNTY OF CHAMPAIGN, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION**

Exhibit XI

**ILLINOIS MUNICIPAL RETIREMENT FUND-SHERIFF'S LAW ENFORCEMENT PERSONNEL (SLEP) PLAN
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS FOR THE PAST TWO YEARS**

Calendar Year Ended December 31,	2015	2016
Total Pension Liability		
Service Cost	\$ 1,348,160	\$ 1,333,114
Interest on the Total Pension Liability	4,834,322	5,071,574
Changes of Benefit Terms		-
Differences Between Expected and Actual Experience of the Total Pension Liability	25,656	601,651
Changes of Assumptions	90,026	(185,333)
Benefit Payments, including Refunds of Employee Contributions	(2,914,756)	(3,150,324)
Net Change in Total Pension Liability	\$ 3,383,408	\$ 3,670,682
Total Pension Liability - Beginning	65,315,485	68,698,893
Total Pension Liability - Ending (A)	\$ 68,698,893	\$ 72,369,575
Plan Fiduciary Net Position		
Contributions - Employer	\$ 1,414,279	\$ 1,549,762
Contributions - Employees	568,728	518,028
Net Investment Income	168,895	6,558,565
Benefit Payments, including Refunds of Employee Contributions	(2,914,756)	(3,150,324)
Other (Net Transfer)	1,445,429	1,807,831
Net Change in Plan Fiduciary Net Position	\$ 682,575	\$ 7,283,862
Plan Fiduciary Net Position - Beginning	54,752,664	55,435,239
Plan Fiduciary Net Position - Ending (B)	\$ 55,435,239	\$ 62,719,101
Net Pension Liability - Ending (A) - (B)	\$ 13,263,654	\$ 9,650,474
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	80.69%	86.67%
Covered Valuation Payroll	\$ 6,821,581	\$ 6,708,478
Net Pension Liability as a Percentage of Covered Valuation Payroll	194.44%	143.85%

Notes to Schedule:

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**COUNTY OF CHAMPAIGN, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION**

Exhibit XI

ILLINOIS MUNICIPAL RETIREMENT FUND-SHERIFF'S LAW ENFORCEMENT PERSONNEL (SLEP) PLAN

SCHEDULE OF EMPLOYER CONTRIBUTIONS

	2015	2016
Actuarially Determined Contribution	\$ 1,413,432	\$ 1,516,787
Contribution in relation to the Actuarially Determined Contribution	(1,414,279)	(1,549,762)
Contribution deficiency/(excess)	\$ (847)	\$ (32,975)
Covered Valuation Payroll	\$ 6,821,581	\$ 6,708,478
Contributions as a percentage of covered valuation payroll	20.73%	23.10%

Notes to Schedule:

Summary of Actuarial Methods and Assumptions used in the calculation of the 2016 Contribution Rate*

Valuation Date:

Actuarially determined contribution rates are calculated as of December 31 each year which are 12 months prior to the beginning of the fiscal year in which the contributions are made

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level % of payroll, Closed
Remaining Amortization Period:	27-year closed period until remaining period reaches 15 years then 15-yr rolling period
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth Rate:	3.50%
Price Inflation Rate:	2.75%. No explicit price inflation assumption is used in this valuation
Salary Increases:	3.75% to 14.50%; including inflation
Investment rate of Return:	7.50%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 valuation pursuant to an experience study for the period 2008-2010
Mortality:	For non-disabled retiree, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table. For disabled retirees the rates were developed from the RP-2014 Disabled Retirees Mortality Table. For active members, the rates were developed from the RP-2014 Mortality Table.

Other Information:

There were no benefit changes during the year

See Independent Auditors' Report

**COUNTY OF CHAMPAIGN, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION**

Exhibit XI

ILLINOIS MUNICIPAL RETIREMENT FUND-ELECTED COUNTY OFFICIALS (ECO) PLAN

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS FOR THE PAST TWO YEARS

Calendar Year Ended December 31,	2015	2016
Total Pension Liability		
Service Cost	\$ 62,142	\$ 58,235
Interest on the Total Pension Liability	301,212	301,682
Changes of Benefit Terms		-
Differences Between Expected and Actual Experience of the Total Pension Liability	(48,193)	362,176
Changes of Assumptions	(7,737)	(147,931)
Benefit Payments, including Refunds of Employee Contributions	(305,993)	(315,463)
Net Change in Total Pension Liability	\$ 1,431	\$ 258,699
Total Pension Liability - Beginning	4,352,426	4,353,857
Total Pension Liability - Ending (A)	\$ 4,353,857	\$ 4,612,556
 Plan Fiduciary Net Position		
Contributions - Employer	\$ 240,837	\$ 268,188
Contributions - Employees	13,936	22,407
Net Investment Income	10,424	151,991
Benefit Payments, including Refunds of Employee Contributions	(305,993)	(315,463)
Other (Net Transfer)	197,715	93,813
Net Change in Plan Fiduciary Net Position	\$ 156,919	\$ 220,936
Plan Fiduciary Net Position - Beginning	2,110,363	2,267,282
Plan Fiduciary Net Position - Ending (B)	\$ 2,267,282	\$ 2,488,218
 Net Pension Liability - Ending (A) - (B)	\$ 2,086,575	\$ 2,124,338
 Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.08%	53.94%
 Covered Valuation Payroll	\$ 181,882	\$ 175,291
 Net Pension Liability as a Percentage of Covered Valuation Payroll	1147.21%	1211.89%

Notes to Schedule:

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**COUNTY OF CHAMPAIGN, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION**

Exhibit XI

ILLINOIS MUNICIPAL RETIREMENT FUND-ELECTED COUNTY OFFICIALS (ECO) PLAN

SCHEDULE OF EMPLOYER CONTRIBUTIONS

	2015	2016
Actuarially Determined Contribution	\$ 283,538	\$ 242,603
Contribution in relation to the Actuarially Determined Contribution	(240,837)	(268,188)
Contribution deficiency/(excess)	\$ 42,701	\$ (25,585)
Covered Valuation Payroll	\$ 181,882	\$ 175,291
Contributions as a percentage of covered valuation payroll	132.41%	153.00%

Notes to Schedule:

Summary of Actuarial Methods and Assumptions used in the calculation of the 2016 Contribution Rate*

Valuation Date:

Actuarially determined contribution rates are calculated as of December 31 each year which are 12 months prior to the beginning of the fiscal year in which the contributions are made

Methods and assumptions used to determine contribution rates for 2016:

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level % of payroll, Closed
Remaining Amortization Period:	27-year closed period until remaining period reaches 15 years then 15-yr rolling period
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth Rate:	3.50%
Price Inflation Rate:	2.75%. No explicit price inflation assumption is used in this valuation
Salary Increases:	3.75% to 14.50%; including inflation
Investment rate of Return:	7.50%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 valuation pursuant to an experience study for the period 2008-2010
Mortality:	For non-disabled retiree, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table. For disabled retirees the rates were developed from the RP-2014 Disabled Retirees Mortality Table. For active members, the rates were developed from the RP-2014 Mortality Table.

Other Information:

There were no benefit changes during the year

See Independent Auditors' Report

COUNTY OF CHAMPAIGN, ILLINOIS
 REQUIRED SUPPLEMENTARY INFORMATION
 (UNAUDITED)

Exhibit XII

OTHER POST-EMPLOYMENT BENEFITS – RETIREE HEALTH INSURANCE

SCHEDULE OF FUNDING PROGRESS							
Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Annual Covered Payroll	Unfunded AAL as % of Covered Payroll	
12/31/16	\$ 0	\$ 4,364,263	\$ 4,364,263	0%	N/A	N/A	
12/01/13	\$ 0	\$ 4,525,617	\$ 4,525,617	0%	N/A	N/A	
12/01/11	\$ 0	\$ 4,187,838	\$ 4,187,838	0%	N/A	N/A	

Starting in FY2010, retirees over age 65 are restricted to a community-rated Medicare supplement plan , which results in no implicit rate subsidy.

COUNTY OF CHAMPAIGN, ILLINOIS
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES--ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2016

	General Fund			Regional Planning Commission Fund			Mental Health Fund		
	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)
REVENUES:									
Property Taxes	\$ 11,083,335	\$ 10,799,075	\$ 10,799,075	\$ 0	\$ 0	\$ 0	\$ 4,383,818	\$ 4,318,771	\$ 4,318,771
Hotel/Motel & Auto Rental Taxes	55,432	60,500	60,500	0	0	0	0	0	0
Intergovernmental Revenue	14,919,669	16,312,309	16,161,397	7,777,966	11,853,186	11,496,186	377,695	432,166	432,166
Fines & Forfeitures	723,137	1,043,000	1,043,000	0	0	0	0	0	0
Licenses & Permits	1,610,809	1,653,782	1,353,782	0	0	0	0	0	0
Charges for Services	4,094,087	4,273,403	4,188,403	999,244	1,289,830	1,289,830	0	0	0
Rents and Royalties	848,080	1,038,790	1,038,790	0	150	150	0	0	0
Investment Earnings	17,456	6,450	6,450	1,211	150	150	3,493	500	500
Miscellaneous	661,021	668,402	169,737	119,677	46,100	46,100	40,162	25,000	25,000
Total Revenues	34,013,026	35,855,711	34,821,134	8,898,098	13,189,266	12,832,266	4,805,168	4,776,437	4,776,437
EXPENDITURES:									
Current: General Government	9,825,419	10,677,476	9,846,914	0	0	0	0	0	0
Justice & Public Safety	23,614,943	24,206,139	23,923,514	0	0	0	0	0	0
Health	0	0	0	0	0	0	0	0	0
Social Services	79,883	109,796	109,796	0	0	0	0	0	0
Development	430,047	438,260	438,260	8,949,413	13,241,620	12,954,389	4,423,717	4,638,628	4,787,318
Debt Service: Principal Retirement	389,688	389,688	364,062	0	0	0	0	0	0
Interest & Fiscal Charges	107,958	136,365	166,365	0	0	0	0	0	0
Mortgage Principal	0	0	0	0	0	0	0	27,563	30,000
Mortgage Interest	0	0	0	0	0	0	0	17,735	50,000
Total Expenditures	34,447,938	35,957,724	34,848,911	8,949,413	13,241,620	12,954,389	4,423,717	4,683,926	4,867,318
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(434,912)	(102,013)	(27,777)	(51,315)	(52,354)	(122,123)	381,451	92,511	(90,881)
OTHER FINANCING SOURCES (USES):									
Transfers In	817,116	1,070,428	1,060,428	390,305	464,000	464,000	0	50,000	50,000
Transfers Out	(1,051,692)	(1,070,713)	(986,733)	(282,799)	(353,269)	(283,500)	(185,391)	(185,392)	(2,000)
Net Other Financing Sources (Uses)	(234,576)	(285)	73,695	107,506	110,731	180,500	(185,391)	(135,392)	48,000
NET CHANGE IN FUND BALANCES	(669,488)	(102,298)	45,918	56,191	58,377	58,377	196,060	(42,881)	(42,881)
FUND BALANCES--Beginning of Year	5,147,495	5,147,495	5,147,495	375,634	375,634	375,634	2,460,246	2,460,246	2,460,246
FUND BALANCES--End of Year	\$ 4,478,007	\$ 5,045,197	\$ 5,193,413	\$ 431,825	\$ 434,011	\$ 434,011	\$ 2,656,306	\$ 2,417,365	\$ 2,417,365