

## **Required Supplementary Information**



**COUNTY OF CHAMPAIGN, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
ILLINOIS MUNICIPAL RETIREMENT FUND – REGULAR PLAN (EXHIBIT XI)**

**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS FOR THE PAST FIVE YEARS**

Calendar Year Ended December 31, 2019	2019			2018			2017		
	Primary Government	GIS	Total County	Primary Government	GIS	Total County	Primary Government	GIS	Total County
<b>Total Pension Liability</b>									
Service Cost	\$ 2,905,635	\$ 33,209	\$ 2,938,844	\$ 2,740,120	\$ 28,517	\$ 2,768,637	\$ 2,855,304	\$ 29,716	\$ 2,885,020
Interest on the Total Pension Liability	10,241,660	117,054	10,358,714	9,935,567	103,401	10,038,968	9,827,677	102,279	9,929,956
Changes of Benefit Terms			-			-			-
Differences Between Expected and Actual Experience of the Total Pension Liability	(1,284,848)	(14,685)	(1,299,533)	(578,842)	(6,024)	(584,866)	(381,050)	(3,966)	(385,016)
Changes of Assumptions	(10,854)	10,854	-	3,957,731	41,189	3,998,920	(4,140,060)	(43,086)	(4,183,146)
Benefit Payments, including Refunds of Employee Contributions	(7,568,960)	(86,507)	(7,655,467)	(6,835,128)	(71,134)	(6,906,262)	(6,496,367)	(67,609)	(6,563,976)
<b>Net Change in Total Pension Liability</b>	<b>4,282,633</b>	<b>59,925</b>	<b>4,342,558</b>	<b>9,219,448</b>	<b>95,949</b>	<b>9,315,397</b>	<b>1,665,504</b>	<b>17,334</b>	<b>1,682,838</b>
<b>Total Pension Liability - Beginning</b>	<b>144,015,204</b>	<b>1,221,916</b>	<b>145,237,120</b>	<b>134,795,756</b>	<b>1,125,967</b>	<b>135,921,723</b>	<b>133,130,252</b>	<b>1,108,633</b>	<b>134,238,885</b>
<b>Total Pension Liability - Ending (A)</b>	<b>\$ 148,297,837</b>	<b>\$ 1,281,841</b>	<b>\$ 149,579,678</b>	<b>\$ 144,015,204</b>	<b>\$ 1,221,916</b>	<b>\$ 145,237,120</b>	<b>\$ 134,795,756</b>	<b>\$ 1,125,967</b>	<b>\$ 135,921,723</b>
<b>Plan Fiduciary Net Position</b>									
Contributions - Employer	\$ 1,658,998	\$ 18,961	\$ 1,677,959	\$ 2,486,658	\$ 25,879	\$ 2,512,537	\$ 2,428,480	\$ 25,274	\$ 2,453,754
Contributions - Employees	1,287,039	14,710	1,301,749	1,383,132	14,395	1,397,527	1,345,317	14,001	1,359,318
Net Investment Income	24,934,786	284,985	25,219,771	(7,795,046)	(81,125)	(7,876,171)	21,979,796	228,748	22,208,544
Benefit Payments, including Refunds of Employee Contributions	(7,568,960)	(86,507)	(7,655,467)	(6,835,128)	(71,134)	(6,906,262)	(6,496,367)	(67,609)	(6,563,976)
Other (Net Transfer)	(275,758)	(3,151)	(278,909)	1,981,412	20,621	2,002,033	(2,360,835)	(24,569)	(2,385,404)
<b>Net Change in Plan Fiduciary Net Position</b>	<b>20,036,105</b>	<b>228,998</b>	<b>20,265,103</b>	<b>(8,778,972)</b>	<b>(91,364)</b>	<b>(8,870,336)</b>	<b>16,896,391</b>	<b>175,845</b>	<b>17,072,236</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>133,273,106</b>	<b>1,110,121</b>	<b>134,383,227</b>	<b>142,052,078</b>	<b>1,201,485</b>	<b>143,253,563</b>	<b>125,155,687</b>	<b>1,025,640</b>	<b>126,181,327</b>
<b>Plan Fiduciary Net Position - Ending (B)</b>	<b>\$ 153,309,211</b>	<b>\$ 1,339,119</b>	<b>\$ 154,648,330</b>	<b>\$ 133,273,106</b>	<b>\$ 1,110,121</b>	<b>\$ 134,383,227</b>	<b>\$ 142,052,078</b>	<b>\$ 1,201,485</b>	<b>\$ 143,253,563</b>
<b>Net Pension Liability - Ending (A) - (B)</b>	<b>\$ (5,011,374)</b>	<b>\$ (57,278)</b>	<b>\$ (5,068,652)</b>	<b>\$ 10,742,098</b>	<b>\$ 111,795</b>	<b>\$ 10,853,893</b>	<b>\$ (7,256,322)</b>	<b>\$ (75,518)</b>	<b>\$ (7,331,840)</b>
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>			103.39%			92.53%			105.39%
<b>Covered Valuation Payroll</b>	<b>\$ 28,032,090</b>	<b>\$ 321,357</b>	<b>\$ 28,353,447</b>	<b>\$ 30,177,539</b>	<b>\$ 314,063</b>	<b>\$ 30,491,602</b>	<b>\$ 28,797,619</b>	<b>\$ 299,675</b>	<b>\$ 29,097,294</b>
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	<b>-17.88%</b>	<b>-17.82%</b>	<b>-17.88%</b>	<b>35.60%</b>	<b>35.60%</b>	<b>35.60%</b>	<b>-25.20%</b>	<b>-25.20%</b>	<b>-25.20%</b>

**Notes to Schedule:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this information is presented for those years for which information is available

**SCHEDULE OF EMPLOYER CONTRIBUTIONS**

	2019			2018			2017		
	Primary Government	GIS	Total	Primary Government	GIS	Total	Primary Government	GIS	Total
Actuarially Determined Contribution	\$ 1,659,556	\$ 18,968	\$ 1,678,524	\$ 2,486,629	\$ 25,879	\$ 2,512,508	\$ 2,433,396	\$ 25,325	\$ 2,458,721
Contribution in relation to the Actuarially Determined Contribution	(1,658,998)	(18,961)	(1,677,959)	(2,486,658)	(25,879)	(2,512,537)	(2,428,480)	(25,274)	(2,453,754)
Contribution deficiency/(excess)	\$ 558	\$ 7	\$ 565	\$ (29)	\$ (0)	\$ (29)	\$ 4,916	\$ 51	\$ 4,967
Covered Valuation Payroll	\$ 28,032,090	\$ 321,357	\$ 28,353,447	\$ 30,177,539	\$ 314,063	\$ 30,491,602	\$ 28,797,619	\$ 299,675	\$ 29,097,294
Contributions as a percentage of covered valuation payroll	5.92%	5.90%	5.92%	8.24%	8.24%	8.24%	8.43%	8.43%	8.43%

**COUNTY OF CHAMPAIGN, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
ILLINOIS MUNICIPAL RETIREMENT FUND – REGULAR PLAN (EXHIBIT XI)**

**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS FOR THE PAST FIVE YEARS**

Calendar Year Ended December 31, 2019	2016			2015		
	Primary Government	GIS	Total County	Primary Government	GIS	Total
<b>Total Pension Liability</b>						
Service Cost	\$ 2,855,617	\$ 29,719	\$ 2,885,336	\$ 2,916,003	\$ 23,516	\$ 2,939,519
Interest on the Total Pension Liability	9,357,461	97,385	9,454,846	8,905,513	71,818	8,977,331
Changes of Benefit Terms			-			-
Differences Between Expected and Actual Experience of the Total Pension Liability	181,259	1,886	183,145	42,797	345	43,142
Changes of Assumptions	(181,055)	18,908	(163,047)	157,926	1,274	159,200
Benefit Payments, including Refunds of Employee Contributions	(5,763,333)	(59,980)	(5,823,313)	(5,248,195)	(42,324)	(5,290,519)
<b>Net Change in Total Pension Liability</b>	<b>6,449,949</b>	<b>87,018</b>	<b>6,536,967</b>	<b>6,774,044</b>	<b>54,629</b>	<b>6,828,673</b>
<b>Total Pension Liability - Beginning</b>	<b>126,680,303</b>	<b>1,021,615</b>	<b>127,701,918</b>	<b>119,906,259</b>	<b>966,986</b>	<b>120,873,245</b>
<b>Total Pension Liability - Ending (A)</b>	<b>\$ 133,130,252</b>	<b>\$ 1,108,633</b>	<b>\$ 134,238,885</b>	<b>\$ 126,680,303</b>	<b>\$ 1,021,615</b>	<b>\$ 127,701,918</b>
<b>Plan Fiduciary Net Position</b>						
Contributions - Employer	\$ 2,571,016	\$ 26,757	\$ 2,597,773	\$ 2,514,890	\$ 20,281	\$ 2,535,171
Contributions - Employees	1,315,639	13,692	1,329,331	1,331,726	10,740	1,342,466
Net Investment Income	8,005,001	83,310	8,088,311	600,148	4,840	604,988
Benefit Payments, including Refunds of Employee Contributions	(5,763,333)	(59,980)	(5,823,313)	(5,248,195)	(42,324)	(5,290,519)
Other (Net Transfer)	837,858	8,720	846,578	(1,739,476)	(14,028)	(1,753,504)
<b>Net Change in Plan Fiduciary Net Position</b>	<b>6,966,181</b>	<b>72,499</b>	<b>7,038,680</b>	<b>(2,540,907)</b>	<b>(20,491)</b>	<b>(2,561,398)</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>118,189,506</b>	<b>953,141</b>	<b>119,142,647</b>	<b>120,730,413</b>	<b>973,632</b>	<b>121,704,045</b>
<b>Plan Fiduciary Net Position - Ending (B)</b>	<b>\$ 125,155,687</b>	<b>\$ 1,025,640</b>	<b>\$ 126,181,327</b>	<b>\$ 118,189,506</b>	<b>\$ 953,141</b>	<b>\$ 119,142,647</b>
<b>Net Pension Liability - Ending (A) - (B)</b>	<b>\$ 7,974,565</b>	<b>\$ 82,993</b>	<b>\$ 8,057,558</b>	<b>\$ 8,490,797</b>	<b>\$ 68,474</b>	<b>\$ 8,559,271</b>
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>			94.00%			93.30%
<b>Covered Valuation Payroll</b>	<b>\$ 28,839,967</b>	<b>\$ 300,143</b>	<b>\$ 29,140,110</b>	<b>\$ 27,903,376</b>	<b>\$ 225,027</b>	<b>\$ 28,128,403</b>
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	27.65%	27.65%	27.65%	30.43%	30.43%	30.43%

**SCHEDULE OF EMPLOYER CONTRIBUTIONS**

	2016			2015		
	Primary Government	GIS	Total	Primary Government	GIS	Total
Actuarially Determined Contribution	\$ 2,486,005	\$ 25,872	\$ 2,511,877	\$ 2,502,933	\$ 20,185	\$ 2,523,118
Contribution in relation to the Actuarially Determined Contribution	(2,571,016)	(26,757)	(2,597,773)	(2,514,890)	(20,281)	(2,535,171)
Contribution deficiency/(excess)	<u>\$ (85,011)</u>	<u>\$ (885)</u>	<u>\$ (85,886)</u>	<u>\$ (11,957)</u>	<u>\$ (96)</u>	<u>\$ (12,053)</u>
Covered Valuation Payroll	\$ 28,839,967	\$ 300,143	\$ 29,140,110	\$ 27,903,376	\$ 225,027	\$ 28,128,403
Contributions as a percentage of covered valuation payroll	8.91%	8.91%	8.91%	9.01%	9.01%	9.01%

**COUNTY OF CHAMPAIGN, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
ILLINOIS MUNICIPAL RETIREMENT FUND – REGULAR PLAN (EXHIBIT XI)**

**Notes to Schedule:**

**Summary of Actuarial Methods and Assumptions used in the calculation of the 2019 Contribution Rate\***

**Valuation Date:**

Actuarially determined contribution rates are calculated as of December 31 each year which are 12 months prior to the beginning of the fiscal year in which the contributions are made

**Methods and assumptions used to determine contribution rates:**

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level percentage of payroll, Closed
Remaining Amortization Period:	24-year closed period
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth Rate:	3.25%
Price Inflation Rate:	2.50%
Salary Increases:	3.35% to 14.25%; including inflation
Investment Rate of Return:	7.50%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016
Mortality:	For non-disabled retirees, disabled retirees, and active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The non-disabled rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table. The disabled rates were developed from the RP-2014 Disabled Retirees Mortality Table and the rates for active members were developed from the RP-2014 Employee Mortality Table. All rates were adjusted to match current IMRF experience.

**Other Information:**

There were no benefit changes during the year

**COUNTY OF CHAMPAIGN, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
ILLINOIS MUNICIPAL RETIREMENT FUND – SHERIFF’S LAW ENFORCEMENT PERSONNEL (SLEP) PLAN  
(EXHIBIT XI)**

**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS FOR THE PAST FIVE YEARS**

Calendar Year Ended December 31, 2019	2019	2018	2017	2016	2015
<b>Total Pension Liability</b>					
Service Cost	\$ 1,293,342	\$ 1,219,225	\$ 1,263,203	\$ 1,333,114	\$ 1,348,160
Interest on the Total Pension Liability	5,827,558	5,552,330	5,348,262	5,071,574	4,834,322
Changes of Benefit Terms	-	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	658,184	1,011,502	308,567	601,651	25,656
Changes of Assumptions	-	2,422,888	(659,768)	(185,333)	90,026
Benefit Payments, including Refunds of Employee Contributions	(4,135,225)	(3,652,693)	(3,382,040)	(3,150,324)	(2,914,756)
<b>Net Change in Total Pension Liability</b>	<b>\$ 3,643,859</b>	<b>\$ 6,553,252</b>	<b>\$ 2,878,224</b>	<b>\$ 3,670,682</b>	<b>\$ 3,383,408</b>
<b>Total Pension Liability - Beginning</b>	<b>81,801,051</b>	<b>75,247,799</b>	<b>72,369,575</b>	<b>68,698,893</b>	<b>65,315,485</b>
<b>Total Pension Liability - Ending (A)</b>	<b>\$ 85,444,910</b>	<b>\$ 81,801,051</b>	<b>\$ 75,247,799</b>	<b>\$ 72,369,575</b>	<b>\$ 68,698,893</b>
<b>Plan Fiduciary Net Position</b>					
Contributions - Employer	\$ 1,281,880	\$ 1,408,878	\$ 1,419,159	\$ 1,549,762	\$ 1,414,279
Contributions – Employees	497,414	531,815	548,357	518,028	568,728
Net Investment Income	13,086,678	(4,941,998)	11,542,465	6,558,565	168,895
Benefit Payments, including Refunds of Employee Contributions	(4,135,225)	(3,652,693)	(3,382,040)	(3,150,324)	(2,914,756)
Other (Net Transfer)	221,705	1,510,719	(1,144,154)	1,807,831	1,445,429
<b>Net Change in Plan Fiduciary Net Position</b>	<b>\$ 10,952,452</b>	<b>\$ (5,143,279)</b>	<b>\$ 8,983,787</b>	<b>\$ 7,283,862</b>	<b>\$ 682,575</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>66,559,609</b>	<b>71,702,888</b>	<b>62,719,101</b>	<b>55,435,239</b>	<b>54,752,664</b>
<b>Plan Fiduciary Net Position - Ending (B)</b>	<b>\$ 77,512,061</b>	<b>\$ 66,559,609</b>	<b>\$ 71,702,888</b>	<b>\$ 62,719,101</b>	<b>\$ 55,435,239</b>
<b>Net Pension Liability - Ending (A) - (B)</b>	<b>\$ 7,932,849</b>	<b>\$ 15,241,442</b>	<b>\$ 3,544,911</b>	<b>\$ 9,650,474</b>	<b>\$ 13,263,654</b>
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	90.72%	81.37%	95.29%	86.67%	80.69%
<b>Covered Valuation Payroll</b>	<b>\$ 6,468,024</b>	<b>\$ 6,608,243</b>	<b>\$ 6,587,969</b>	<b>\$ 6,708,478</b>	<b>\$ 6,821,581</b>
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	122.65%	230.64%	53.81%	143.85%	194.44%

**Notes to Schedule:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full ten-year trend is compiled, information is presented for those years for which information is available.

**SCHEDULE OF EMPLOYER CONTRIBUTIONS**

	2019	2018	2017	2016	2015
Actuarially Determined Contribution	\$ 1,281,316	\$ 1,408,877	\$ 1,405,214	\$ 1,516,787	\$ 1,413,432
Contribution in relation to the Actuarially Determined Contribution	(1,281,880)	(1,408,878)	(1,419,159)	(1,549,762)	(1,414,279)
Contribution deficiency/(excess)	\$ (564)	\$ (1)	\$ (13,945)	\$ (32,975)	\$ (847)
Covered Valuation Payroll	\$ 6,468,024	\$ 6,608,243	\$ 6,587,969	\$ 6,708,478	\$ 6,821,581
Contributions as a percentage of covered valuation payroll	19.82%	21.32%	21.54%	23.10%	20.73%

**COUNTY OF CHAMPAIGN, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
ILLINOIS MUNICIPAL RETIREMENT FUND – SHERIFF’S LAW ENFORCEMENT PERSONNEL (SLEP) PLAN  
(EXHIBIT XI)**

**Notes to Schedule:**

**Summary of Actuarial Methods and Assumptions used in the calculation of the 2019 Contribution Rate\***

**Valuation Date:**

Actuarially determined contribution rates are calculated as of December 31 each year which are 12 months prior to the beginning of the fiscal year in which the contributions are made

**Methods and assumptions used to determine contribution rates:**

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level percentage of payroll, Closed
Remaining Amortization Period:	24-year closed period
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth Rate:	3.25%
Price Inflation Rate:	2.50%
Salary Increases:	3.35% to 14.25%; including inflation
Investment Rate of Return:	7.50%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study for the period 2014-2016
Mortality:	For non-disabled retirees, disabled retirees, and active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The non-disabled rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table. The disabled rates were developed from the RP-2014 Disabled Retirees Mortality Table and the rates for active members were developed from the RP-2014 Employee Mortality Table. All rates were adjusted to match current IMRF experience.

**Other Information:**

There were no benefit changes during the year

**COUNTY OF CHAMPAIGN, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
ILLINOIS MUNICIPAL RETIREMENT FUND – ELECTED COUNTY OFFICIALS (ECO) PLAN (EXHIBIT XI)**

**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS FOR THE PAST FIVE YEARS**

Calendar Year Ended December 31, 2019	2019	2018	2017	2016	2015
<b>Total Pension Liability</b>					
Service Cost	\$ -	\$ 24,263	\$ 28,928	\$ 58,235	\$ 62,142
Interest on the Total Pension Liability	318,524	318,929	332,393	301,682	301,212
Differences Between Expected and Actual Experience of the Total Pension Liability	114,600	177,073	21,049	362,176	(48,193)
Changes of Assumptions	-	91,114	(138,306)	(147,931)	(7,737)
Benefit Payments, including Refunds of Employee Contributions	(464,125)	(452,289)	(390,215)	(315,463)	(305,993)
<b>Net Change in Total Pension Liability</b>	<b>\$ (31,001)</b>	<b>\$ 159,090</b>	<b>\$ (146,151)</b>	<b>\$ 258,699</b>	<b>\$ 1,431</b>
<b>Total Pension Liability - Beginning</b>	<b>4,625,495</b>	<b>4,466,405</b>	<b>4,612,556</b>	<b>4,353,857</b>	<b>4,352,426</b>
<b>Total Pension Liability - Ending (A)</b>	<b>\$ 4,594,494</b>	<b>\$ 4,625,495</b>	<b>\$ 4,466,405</b>	<b>\$ 4,612,556</b>	<b>\$ 4,353,857</b>
<b>Plan Fiduciary Net Position</b>					
Contributions - Employer	\$ 183,437	\$ 202,469	\$ 210,244	\$ 268,188	\$ 240,837
Contributions - Employees	-	14	7,096	22,407	13,936
Net Investment Income	529,488	(198,038)	471,375	151,991	10,424
Benefit Payments, including Refunds of Employee Contributions	(464,125)	(452,289)	(390,215)	(315,463)	(305,993)
Other (Net Transfer)	92,848	199,364	(92,303)	93,813	197,715
<b>Net Change in Plan Fiduciary Net Position</b>	<b>\$ 341,648</b>	<b>\$ (248,480)</b>	<b>\$ 206,197</b>	<b>\$ 220,936</b>	<b>\$ 156,919</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>2,445,935</b>	<b>2,694,415</b>	<b>2,488,218</b>	<b>2,267,282</b>	<b>2,110,363</b>
<b>Plan Fiduciary Net Position - Ending (B)</b>	<b>\$ 2,787,583</b>	<b>\$ 2,445,935</b>	<b>\$ 2,694,415</b>	<b>\$ 2,488,218</b>	<b>\$ 2,267,282</b>
<b>Net Pension Liability - Ending (A) - (B)</b>	<b>\$ 1,806,911</b>	<b>\$ 2,179,560</b>	<b>\$ 1,771,990</b>	<b>\$ 2,124,338</b>	<b>\$ 2,086,575</b>
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	60.67%	52.88%	60.33%	53.94%	52.08%
<b>Covered Valuation Payroll</b>	\$ -	\$ 192	\$ 94,608	\$ 175,291	\$ 181,882
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	N/A	1135187.50%	1872.98%	1211.89%	1147.21%

**Notes to Schedule:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**SCHEDULE OF EMPLOYER CONTRIBUTIONS**

	2019	2018	2017	2016	2015
Actuarially Determined Contribution	\$ -	\$ 536	\$ 127,352	\$ 242,603	\$ 283,538
Contribution in relation to the Actuarially Determined Contribution	(183,437)	(202,469)	(210,244)	(268,188)	(240,837)
Contribution deficiency/(excess)	<b>\$ (183,437)</b>	<b>\$ (201,933)</b>	<b>\$ (82,892)</b>	<b>\$ (25,585)</b>	<b>\$ 42,701</b>
Covered Valuation Payroll	\$ -	\$ 192	\$ 94,608	\$ 175,291	\$ 181,882
Contributions as a percentage of covered valuation payroll	N/A	105452.60%	222.23%	153.00%	132.41%

**COUNTY OF CHAMPAIGN, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
ILLINOIS MUNICIPAL RETIREMENT FUND – ELECTED COUNTY OFFICIALS (ECO) PLAN (EXHIBIT XI)**

**Notes to Schedule:**

**Summary of Actuarial Methods and Assumptions used in the calculation of the 2019 Contribution Rate\***

**Valuation Date:**

Actuarially determined contribution rates are calculated as of December 31 each year which are 12 months prior to the beginning of the fiscal year in which the contributions are made

**Methods and assumptions used to determine contribution rates for 2018:**

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level percentage of payroll, Closed
Remaining Amortization Period:	24-year closed period
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth Rate:	3.25%
Price Inflation Rate:	2.50%
Salary Increases:	3.35% to 14.25%; including inflation
Investment Rate of Return:	7.50%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study for the period 2014-2016.
Mortality:	For non-disabled retirees, disabled retirees, and active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The non-disabled rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table. The disabled rates were developed from the RP-2014 Disabled Retirees Mortality Table and the rates for active members were developed from the RP-2014 Employee Mortality Table. All rates were adjusted to match current IMRF experience.

**Other Information:**

There were no benefit changes during the year

**COUNTY OF CHAMPAIGN, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN THE OPEB LIABILITY AND RELATED RATIOS (EXHIBIT XII)**

**SCHEDULE OF CHANGES IN THE OPEB LIABILITY AND RELATED RATIOS FOR THE PAST TWO YEARS**

Calendar Year Ended December 31, 2019	2019	2018
<b>Total Pension Liability</b>		
Service Cost	\$ 114,617	\$ 127,400
Interest on the Total OPEB Liability	128,580	113,869
Changes of Assumptions	382,645	(177,230)
Benefit Payments	(217,154)	(233,715)
<b>Net Change in Total Pension Liability</b>	\$ 408,688	\$ (169,676)
<b>Total OPEB Liability - Beginning</b>	3,128,957	3,298,633
<b>Total OPEB Liability - Ending (A)</b>	\$ 3,537,645	\$ 3,128,957
 <b>Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability</b>	0.00%	0.00%
 <b>Covered Valuation Payroll</b>	N/A	N/A
 <b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	N/A	N/A

**Notes to Schedule:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full ten-year trend is compiled, information is presented for those years for which information is available. The County implemented GASB 75 in fiscal year 2018. Information prior to 2018 is not available.

**Methods and assumptions used to determine contribution rates:**

Valuation Date	January 1, 2018
Measurement Date	December 31, 2019
Actuarial Cost Method:	Entry Age Normal
Price Inflation Rate:	2.30%
Medical Trend Rate	3.40%-3.90% over 55 years
Salary Increases:	2.50%

**COUNTY OF CHAMPAIGN, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
GENERAL FUN AND MAJOR SPECIAL REVENUE FUNDS – SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES –  
ACTUAL AND BUDGET (EXHIBIT XIII)  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2019**

	General Fund			Regional Planning Commission Fund			Mental Health Fund			Early Childhood Fund		
	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)
<b>REVENUES</b>												
Property Taxes	\$ 13,015,202	\$ 13,051,289	\$ 13,516,722	\$ -	\$ -	\$ -	\$ 4,826,753	\$ 4,866,990	\$ 5,001,938	\$ -	\$ -	\$ -
Hotel/Motel & Auto Rental Taxes	66,949	53,000	53,000	-	-	-	-	-	-	-	-	-
Intergovernmental Revenue	17,267,204	16,126,830	15,992,230	10,537,469	12,125,829	11,835,629	309,175	337,555	337,555	9,495,036	11,504,836	8,933,606
Fines & Forfeitures	761,816	638,000	638,000	-	-	-	-	-	-	-	-	-
Licenses & Permits	1,581,432	1,676,085	1,676,085	-	-	-	-	-	-	-	-	-
Charges for Services	4,064,242	4,230,593	4,215,331	2,106,436	1,996,000	1,911,000	-	-	-	76,320	103,000	103,000
Rents and Royalties	1,160,772	1,192,431	1,192,431	-	-	-	-	-	-	-	-	-
Investment Earnings	118,321	41,850	41,850	19,211	6,000	6,000	40,082	25,000	25,000	29,757	5,000	5,000
Miscellaneous	153,775	156,705	125,050	78,987	106,500	106,500	147,929	40,000	40,000	15,790	12,750	12,750
<b>Total Revenues</b>	<b>38,189,713</b>	<b>37,166,783</b>	<b>37,450,699</b>	<b>12,742,103</b>	<b>14,234,329</b>	<b>13,859,129</b>	<b>5,323,939</b>	<b>5,269,545</b>	<b>5,404,493</b>	<b>9,616,903</b>	<b>11,625,586</b>	<b>9,054,356</b>
<b>EXPENDITURES</b>												
Current: General Government	\$ 9,970,573	\$ 10,663,862	\$ 10,490,411	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Justice & Public Safety	24,646,280	25,329,439	25,174,123	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	4,807,860	5,113,040	5,346,493	-	-	-
Education	-	-	-	-	-	-	-	-	-	9,859,894	11,605,039	9,033,809
Social Services	-	-	-	-	-	-	-	-	-	-	-	-
Development	483,167	541,823	503,088	12,489,967	14,211,003	13,889,698	-	-	-	-	-	-
Debt Service: Principal Retirement	4,784,650	4,784,650	390,000	-	-	-	-	-	-	-	-	-
Interest & Fiscal Charges	111,381	126,318	84,160	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>39,996,051</b>	<b>41,446,092</b>	<b>36,641,782</b>	<b>12,489,967</b>	<b>14,211,003</b>	<b>13,889,698</b>	<b>4,807,860</b>	<b>5,113,040</b>	<b>5,346,493</b>	<b>9,859,894</b>	<b>11,605,039</b>	<b>9,033,809</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(1,806,338)</b>	<b>(4,279,309)</b>	<b>808,917</b>	<b>252,136</b>	<b>23,326</b>	<b>(30,569)</b>	<b>516,079</b>	<b>156,505</b>	<b>58,000</b>	<b>(242,991)</b>	<b>20,547</b>	<b>20,547</b>
<b>OTHER FINANCING SOURCES (USES)</b>												
Proceeds from Refunding Bonds	865,000	865,000	-	-	-	-	-	-	-	-	-	-
Proceeds from Promissory Note	1,980,400	1,980,400	-	-	-	-	-	-	-	-	-	-
Transfers In	5,824,504	3,909,743	2,060,016	384,354	380,176	380,176	100,000	-	-	-	-	-
Transfers Out	(1,973,102)	(1,973,161)	(1,987,948)	(305,898)	(329,437)	(275,542)	(406,505)	-	-	-	-	-
Net Other Financing Sources (Uses)	6,696,802	4,781,982	72,068	78,456	50,739	104,634	(306,505)	-	-	-	-	-
<b>NET CHANGE IN FUND BALANCES</b>	<b>4,890,464</b>	<b>502,673</b>	<b>880,985</b>	<b>330,592</b>	<b>74,065</b>	<b>74,065</b>	<b>209,574</b>	<b>156,505</b>	<b>58,000</b>	<b>(242,991)</b>	<b>20,547</b>	<b>20,547</b>
Fund Balances--Beginning of Year	2,680,032	2,680,032	2,680,032	1,056,705	1,056,705	1,056,705	3,140,143	3,140,143	3,140,143	2,100,937	2,100,937	2,100,937
<b>FUND BALANCES--END OF YEAR</b>	<b>\$ 7,570,496</b>	<b>\$ 3,182,705</b>	<b>\$ 3,561,017</b>	<b>\$ 1,387,297</b>	<b>\$ 1,130,770</b>	<b>\$ 1,130,770</b>	<b>\$ 3,349,717</b>	<b>\$ 3,296,648</b>	<b>\$ 3,198,143</b>	<b>\$ 1,857,946</b>	<b>\$ 2,121,484</b>	<b>\$ 2,121,484</b>

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