

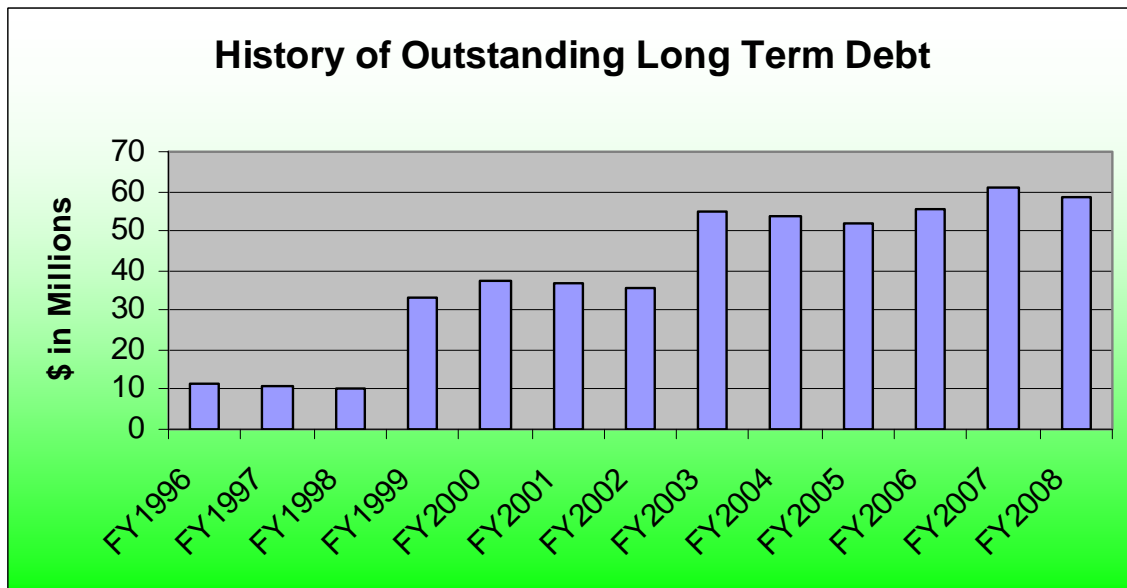
## DEBT MANAGEMENT

### Introduction

The County has issued debt over the last decade primarily for the rebuilding of its facility infrastructure. Issuance of debt is managed in compliance with the County's Debt Management Policy as documented in the Financial Policies section of this document.

### Debt Rating

The County Board approved two new bond issues in October 2007. For both issues, the County maintained its Aa2 bond rating with Moody's Investor Services.



### Outstanding Debt

In October 2007 the County issued Bond Series 2007A - \$5,955,000 in General Obligation Bonds (Public Safety Sales Taxes Alternate Revenue Source), Series 2007A to finance the Courthouse Exterior Masonry Renovation and Clock and Bell Tower Restoration Projects.

In October 2007, the County also issued Bond Series 2007B - \$1,480,000 General Obligation Bonds (General Sales Taxes Alternate Revenue Source) for the completion of the Highway Fleet Maintenance construction project. These funds represent \$700,000 of expenses associated with the construction of space within the new facility for General Corporate Fund fleet maintenance functions, and \$780,000 in expenses associated with the construction of highway office space in the new Highway Fleet Maintenance facility. The balance of the cost for the \$7.3 million Highway Fleet Maintenance Facility Project

has been paid with motor fuel tax funds the County had in reserve for this construction project.

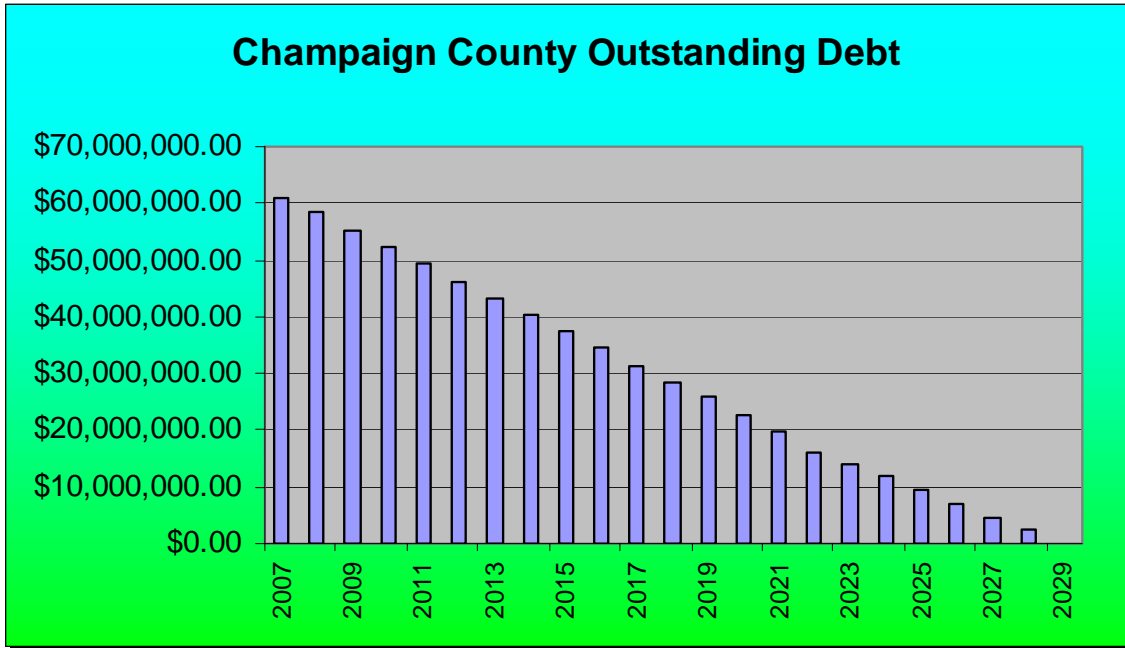
The original principal amount of both of the FY2007 debt issues will remain outstanding as of November 30, 2008, as the County will pay interest only for the first year that the debt is outstanding. Other outstanding general obligation debt is as follows:

- \$10 million in 1995, for the construction of a satellite jail facility and remodeling of the downtown correctional center – The principal amount outstanding as of November 30, 2008 will be \$0.
  - \$4.78 million in 2004 refunding the 1995 bond issue – The principal amount outstanding as of November 30, 2007 will be \$1,830,000.
- \$23.8 million in 1999, for the construction and remodeling of the Champaign County Court Facility and for the construction of the Juvenile Detention Center – The principal amount outstanding as of November 30, 2008 will be \$5,140,000.
  - \$18.44 million in 2005 refunding the 1999 bond issue – The principal amount outstanding as of November 30, 2008 will be \$18,030,000.
- \$5 million in 2000, for the additional funding for the construction and remodeling of the Champaign County Court Facility – The principal amount outstanding as of November 30, 2008 will be \$3,133,675.
  - \$1.5 million in 2004 refunding the 2000 bond issue – The principal amount outstanding as of November 30, 2008 will be \$1,445,000.
- \$19.9 million in 2003, for the construction of a new Champaign County Nursing Home – The principal amount outstanding as of November 30, 2008 will be \$8,045,000.
  - \$7.43 million in 2005 refunding the 2003 bond issue – The principal amount outstanding as of November 30, 2008 will be \$7,300,000.

The County issued all of the above debt as general obligation bonds to achieve the lowest possible interest rates. However, with the exception of the \$19.9 million and subsequent refunding Nursing Home bond issues, all of the debt is repaid with dedicated revenues rather than property taxes. The bonds for the Jail, Courthouse and Juvenile Detention Center projects are being repaid with the County's ¼% Public Safety Sales Tax. The \$4 million bond issue for the additional costs for the completion of the Champaign County Nursing Home is repaid with the County's 1% county-wide sales tax within the General Corporate Fund, and both the \$2.4 million pension funding (ERI) obligation and \$1.5 million highway facility project funding are also backed by the County's general sales tax revenues. The \$19.9 million and subsequent refunding issue for the Champaign County Nursing Home is paid with property tax, pursuant to referendum approved by the voters of Champaign County in November 2002.

### **Debt Financing Plans**

At this time, the County does not have any plans for issuance of additional debt before FY2012. The following graph shows the County's current outstanding debt through the end of its term.



### **Intergovernmental Loans**

In 1995 a loan from the Regional Planning Commission to the County in the amount of \$1,050,000 for the purpose of buying and remodeling the Brookens Administrative Building was made. The loan is to be repaid over 20 years at 0% interest from June 1996 through June 2016, with annual payments of \$52,500. The loan is repaid out of the County's General Corporate Fund, and the balance outstanding on November 30, 2008 will be \$387,563.

### **Capital Leases**

In 2005 the County entered into a 3 year capital lease for the purchase servers with a purchase price of \$164,108 for the Justice System Technology Project. The funding source for the Justice Systems Technology Project is the ¼% Public Safety Sales Tax Fund. The principal balance outstanding on November 30, 2008 will be \$0.

In 2006 the County entered into a 2 year capital lease for the purchase of furnishings for the new Champaign County Nursing Home. The funding source for the capital lease is the Nursing Home Construction Fund. The principal balance outstanding on November 30, 2008 will be \$0.

**Debt Limitations**

Pursuant to 55 ILCS 5/5-1012, the County's debt limit is 5.75% of Assessed Valuation. The 2007 gross equalized assessed valuation for Champaign County is estimated to be 3,296,859,955. By the statutory definition, the County's debt limit is \$189,569,447. The expected debt applicable to the debt limit at the end of FY2008 is:

General Obligation Bonds	\$61,010,755
Intergovernmental Loans	\$ 387,563
Capital Leases	\$ 0
<b><i>Total Outstanding Debt</i></b>	<b><i>\$61,398,318</i></b>

The legal debt margin is \$128,171,129 as of November 30, 2008.

*Jail Bond Debt Service Fund*

<b>JAIL BOND DEBT SERVICE FUND – 071-010</b>
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This budget is for the repayment of \$10,000,000 in general obligation bonds issued in FY1995 for the purpose of financing the construction of a Satellite Jail and remodeling of Champaign County Correctional Center.

<b>FINANCIAL</b>
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Fund 071	Dept 010		2006 Actual	2007 Original	2007 Projected	2008 Budgeted
311	26	CURRENT - JAIL BOND REPAY PROPERTY TAXES - CURRENT	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
313	26	BACK TAX- JAIL BOND REPAY PROPERTY TAXES - BACK TAX	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
314	10	MOBILE HOME TAX MOBILE HOME TAX	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
315	10	PAYMENT IN LIEU OF TAXES PAYMENT IN LIEU OF TAXES	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
361	10	INVESTMENT INTEREST INTEREST EARNINGS	\$298 \$298	\$0 \$0	\$0 \$0	\$0 \$0
369	90	OTHER MISC. REVENUE OTHER MISCELLANEOUS REV	\$1,992 \$1,992	\$0 \$0	\$0 \$0	\$0 \$0
371	6	FROM PUB SAF SALES TAX FD INTERFUND TRANSFERS	\$1,017,310 \$1,017,310	\$1,112,213 \$1,112,213	\$1,112,213 \$1,112,213	\$1,014,813 \$1,014,813
383	10	SALE OF GEN OBLIG BONDS OTHER FINANCING SOURCES	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
		<b>REVENUE TOTALS</b>	<b>\$1,019,600</b>	<b>\$1,112,213</b>	<b>\$1,112,213</b>	<b>\$1,014,813</b>
533	7	PROFESSIONAL SERVICES SERVICES	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
581	1	GEN OBLIG BOND PRINCIPAL DEBT PRINCIPAL REPAYMENTS	\$915,000 \$915,000	\$930,000 \$930,000	\$930,000 \$930,000	\$955,000 \$955,000
582	2	INT & FEES-GEN OBLIG BONDS DEBT INTEREST PAYMENTS	\$102,310 \$102,310	\$83,213 \$83,213	\$82,213 \$82,213	\$60,813 \$60,813
583	1	GEN OBLIG BOND REFUNDED OTH FIN USE-DEBT REFUNDNG	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
		<b>EXPENDITURE TOTALS</b>	<b>\$1,017,310</b>	<b>\$1,013,213</b>	<b>\$1,012,213</b>	<b>\$1,015,813</b>

*Jail Bond Debt Service Fund*

<b>FUND BALANCE</b>
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<i>2006</i>	<i>2007</i>	<i>2008</i>
<u><i>Actual</i></u>	<u><i>Projected</i></u>	<u><i>Budgeted</i></u>
\$7,269	\$205,269	\$204,269

<b>DEBT SERVICE SCHEDULE</b>
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**ANALYSIS**

The County sold \$10,000,000 in General Obligation Bonds in June 1995. Pursuant to a voter approved referenda in November 1994, the debt was to be repaid from property taxes over a fifteen-year period.

In 2004, the County approved the advance refunding of \$4,780,000 of bonds due 2005 through 2010 to achieve savings from lower interest rates.

In 1998, the voters of Champaign County approved a referendum creating the ¼% Special Occupation Retailer’s Tax for Public Safety, and the County Board committed to repayment of the remaining jail bonds from the proceeds of that tax beginning with FY2000. Therefore, the County Board has abated the property tax each year since 2000, and transfers monies from the Pubic Safety Sales Tax Fund to pay this debt service.

Debt service expenditures include principal and interest for the 2008 payment of both the 1995 and 2004 issues. The debt service schedules for both bonds are as follows:

<b>Debt Service Schedule – 1995 Bonds</b>		
<u><b>Maturity – January 1</b></u>	<u><b>Principal Amount</b></u>	<u><b>Interest Rate</b></u>
2008	\$875,000	5.4%
2009	\$925,000	5.5%
2010	\$980,000	5.6%

<b>Debt Service Schedule – 2004A Bonds</b>		
<u><b>Maturity – July 1</b></u>	<u><b>Principal Amount</b></u>	<u><b>Interest Rate</b></u>
2008	\$955,000	2.5%
2009	\$980,000	2.5%
2010	\$850,000	2.75%

*Nursing Home Debt Service Fund*

<b>NURSING HOME DEBT SERVICE FUND – 074-010</b>
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This budget is for the repayment of \$19,925,000 in general obligation bonds issued in FY2003 for the purpose of financing the replacement of the current Champaign County Nursing Home.

<b>FINANCIAL</b>
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Fund 074 Dept 010	2006 Actual	2007 Original	2007 Projected	2008 Budgeted
311 33 CURRENT -NRS HM BND REPAY PROPERTY TAXES - CURRENT	\$1,600,526 <b>\$1,600,526</b>	\$1,596,672 <b>\$1,596,672</b>	\$1,596,672 <b>\$1,596,672</b>	\$1,593,159 <b>\$1,593,159</b>
313 33 BACK TAX- NURS HOME BOND PROPERTY TAXES - BACK TAX	\$983 <b>\$983</b>	\$0 <b>\$0</b>	\$0 <b>\$0</b>	\$0 <b>\$0</b>
314 10 MOBILE HOME TAX MOBILE HOME TAX	\$2,224 <b>\$2,224</b>	\$0 <b>\$0</b>	\$0 <b>\$0</b>	\$0 <b>\$0</b>
315 10 PAYMENT IN LIEU OF TAXES PAYMENT IN LIEU OF TAXES	\$1,001 <b>\$1,001</b>	\$0 <b>\$0</b>	\$0 <b>\$0</b>	\$0 <b>\$0</b>
361 10 INVESTMENT INTEREST INTEREST EARNINGS	\$55,064 <b>\$55,064</b>	\$0 <b>\$0</b>	\$45,000 <b>\$45,000</b>	\$45,000 <b>\$45,000</b>
369 90 OTHER MISC. REVENUE OTHER MISCELLANEOUS REV	\$464 <b>\$464</b>	\$0 <b>\$0</b>	\$0 <b>\$0</b>	\$0 <b>\$0</b>
383 10 SALE OF GEN OBLIG BONDS OTHER FINANCING SOURCES	\$0 <b>\$0</b>	\$0 <b>\$0</b>	\$0 <b>\$0</b>	\$0 <b>\$0</b>
<b>REVENUE TOTALS</b>	<b>\$1,660,262</b>	<b>\$1,596,672</b>	<b>\$1,641,672</b>	<b>\$1,638,159</b>
533 7 PROFESSIONAL SERVICES SERVICES	\$0 <b>\$0</b>	\$0 <b>\$0</b>	\$0 <b>\$0</b>	\$0 <b>\$0</b>
581 1 GEN OBLIG BOND PRINCIPAL DEBT PRINCIPAL REPAYMENTS	\$940,000 <b>\$940,000</b>	\$1,023,081 <b>\$1,023,081</b>	\$835,000 <b>\$835,000</b>	\$855,000 <b>\$855,000</b>
582 2 INT & FEES-GEN OBLIG BONDS DEBT INTEREST PAYMENTS	\$774,610 <b>\$774,610</b>	\$565,028 <b>\$565,028</b>	\$753,109 <b>\$753,109</b>	\$731,915 <b>\$731,915</b>
583 1 GEN OBLIG BOND REFUNDED OTH FIN USE-DEBT REFUNDNG	\$0 <b>\$0</b>	\$0 <b>\$0</b>	\$0 <b>\$0</b>	\$0 <b>\$0</b>
<b>EXPENDITURE TOTALS</b>	<b>\$1,714,610</b>	<b>\$1,588,109</b>	<b>\$1,588,109</b>	<b>\$1,586,915</b>

*Nursing Home Debt Service Fund*

<b><i>FUND BALANCE</i></b>
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<b><i>2006</i></b>	<b><i>2007</i></b>	<b><i>2008</i></b>
<b><i>Actual</i></b>	<b><i>Projected</i></b>	<b><i>Budgeted</i></b>
<hr/>	<hr/>	<hr/>
\$1,417,446	\$1,471,009	\$1,522,253

<b><i>DEBT SERVICE SCHEDULE</i></b>
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**ANALYSIS**

The County sold \$19,925,000 in General Obligation Bonds in February 2003. Pursuant to a voter approved referenda in November 2002, the debt will be repaid from property taxes over a twenty-year period.

In 2005, the County approved the advance refunding of \$7,425,000 of bonds due 2013 through 2019 to achieve savings from lower interest rates.

Debt service expenditures include principal and interest for the 2008 payment of both issues. The debt service schedules for both bonds are as follows:

<b>Debt Service Schedule – 2003 Bonds</b>		
<b><u>Maturity – June 1</u></b>	<b><u>Principal Amount</u></b>	<b><u>Interest Rate</u></b>
2008	\$ 855,000	2.75%
2009	\$ 875,000	3.25%
2010	\$ 905,000	3.5%
2011	\$ 935,000	3.75%
2012	\$ 975,000	3.875%
2013	\$1,010,000	3.95%
2014	\$1,050,000	4%
2015	\$1,090,000	4.1%
2016	\$1,135,000	5.25%
2017	\$1,195,000	5.25%
2018	\$1,260,000	4.5%
2019	\$1,315,000	5.25%
2020	\$1,385,000	4.8%
2021	\$1,450,000	4.8%
2022	\$1,520,000	4.8%

*Nursing Home Debt Service Fund*

<b><u>Maturity – July 1</u></b>	<b><u>Principal Amount</u></b>	<b><u>Interest Rate</u></b>
2013	\$ 900,000	5%
2014	\$ 935,000	5%
2015	\$1,000,000	5%
2016	\$1,030,000	5.25%
2017	\$1,085,000	5.25%
2018	\$1,145,000	5.25%
2019	\$1,205,000	5.25%

## **CAPITAL PURCHASES PROJECTS**

### **Summary**

The County has twenty-two funds with Capital Equipment/Replacement or Improvement Projects/Purchases. Three of the funds are specific to building projects within the County – the Nursing Home Construction Fund, Courts Complex Construction Fund and Highway Facility Construction Fund.

The General Corporate Fund also includes capital purchases – primarily squad cars for the Sheriff's Office, or specific capital building projects which were not budgeted through pre-planning in the Capital Equipment Replacement/Facilities Improvement Fund.

The County Highway, County Bridge, and County Motor Fuel Tax Funds all pay for capital projects throughout the year. Additionally, there are numerous other Special Revenue Funds, and the Nursing Home Enterprise Fund which budget for capital purchases as well as operating expenses.

The Capital Equipment Replacement Fund was established in 2000 to accumulate resources for the planned replacement of capital equipment for General Corporate Fund departments. In FY2005, the County Board expanded this fund to also include planned replacement of facility systems and major facility maintenance requirements. The County makes a large transfer from the General Corporate Fund to the Capital Equipment Replacement/Improvement Fund each year based on the amortized annual requirements for the items included in this Fund. The County also transfers from the Public Safety Sales Tax Fund and other appropriate funds to cover relevant expenses from the Capital Equipment Replacement/Improvement Fund. This Fund includes five year projections for all technology and equipment items, and ten-year projections for facility maintenance/improvement items.

### **Impact of Capital Expenditures on the Operating Budget**

#### ***General Corporate Fund***

In general, the County administers its capital improvement program through funds separate from the General Corporate Fund. The County Board adopts the budget fund by fund, and because most capital projects costs are segregated from the operating budget, changes in the capital projects do not directly impact the operating budget and vice versa. One exception to this is the purchase of squad cars for the Sheriff's Office. The General Corporate Fund includes \$210,000 annually for the purchase of new squad cars. This enables the Sheriff to turn over his entire fleet every three years. The County experienced revenue shortfalls in FY2002, and therefore administered cuts to the FY2003 budget, one of which was a funding cut for the Sheriff's squad cars. The squad car budget was re-established in full with the FY2004 budget. Again, in FY2007, the Sheriff's squad car budget was cut by \$170,000 to accommodate General Corporate Fund appropriation of one-time funding of the operational deficit at the Champaign County

Nursing Home. The Sheriff's squad car budget has again been fully re-established with the FY2008 budget. The Sheriff is able to adequately maintain his fleet with these periodic funding cuts.

The expansion of the County's facilities infrastructure from 1996-2006 has placed increased demand on the maintenance and physical plant operations. In 1995 the County's total facility square footage was 395,599 square feet for six buildings. By 2003, this square footage had increased by 52% to 599,533 square feet for ten buildings. The maintenance staff of the Physical Plant was increased with the FY2007 budget for the first time since 1995 with the addition of two maintenance workers – required because of the substantial increase in the County's facilities. The FY2008 budget will also include the addition of two part-time custodian positions (one full-time-equivalent) to manage custodial services at the new Highway Fleet Maintenance Facility, and the new lease of space at the old Champaign County Nursing Home facility.

The County Board entered into a lease agreement with Illinois Law Enforcement Alarm Systems (ILEAS) whereby ILEAS will lease the majority of space at 1701 East Main (the Champaign County Nursing Home facility that was vacated in February 2007 when the Nursing Home moved into its new facility). Pursuant to the lease, a substantial remodeling/renovation project will be completed in the spring of 2008 at the facility. The total capital project budget for this remodeling/renovation is \$2,830,000 with FY2007 estimated expenditure budget of \$925,760, and FY2008 estimated expenditure budget of \$1,904,240.

It is a FY2008 goal of the County Board to implement a Capital Improvement Plan, documenting long term needs– both funded and unfunded – of the County's facilities infrastructure, including an assessment of the operational requirements created by each project.

### **Capital Purchases Projects Funds**

This section describes the source for each fund which includes capital projects/purchases in the FY2008 budget, and the amount of the FY2008 capital budget. Purchases for these funds are subject to the County's Purchasing Policy and/or to state law regarding purchases by governmental entities. The County's Policy requires all purchases with an initial cost of \$1,000 or more be paid for from capital expenditure line items, which means that a substantial amount of the budgeted capital within the funds that include operations are for purchase and replacement of technology, furnishings and other special equipment needs.

### **Capital Projects Funds**

***Nursing Home Construction Fund*** – Created to account for the construction of a nursing home facility, financed with general obligation bonds issued in 2003, and general obligation bonds alternate revenue source issued in 2006. The FY2008 budget for capital is \$437,159.

***Courts Complex Construction Fund*** – Created to account for the construction of a new court facility and the remodeling of the old courthouse, financed through alternative revenue source bonds issued in 1999, 2000, and 2007, backed by a ¼% public safety sales tax approved by voters in November 1998. The FY2008 budget for capital is \$4,300,000.

***Highway Facility Construction Fund*** – Created to account for the construction of a new highway maintenance and office facility, financed through existing revenues in the Motor Fuel Tax and Highway Funds, and through a bond issue of \$1.5 million in FY2007, \$700,000 of which will be repaid by General Corporate Fund, and \$800,000 repaid by Highway Fund. The FY2008 budget for capital is \$1,391,106.

**General Fund -**

***General Corporate Fund*** – Principal operating fund of the County finances most activities for which there is no specific tax levy or user fee. The General Corporate Fund receives revenues from property taxes, sales taxes, state shared revenues, fees, fines, intergovernmental revenue, and inter-fund transfers. The FY2008 budget for capital is \$2,123,240.

**Special Revenue Funds -**

***Capital Equipment Replacement/Facilities Improvement Fund*** – Fund started in FY2000 to accumulate resources for the planned replacement of capital equipment for General Corporate Fund departments, and expanded in FY2005 to include planned replacement of facility systems and major facility maintenance requirements. The FY2008 budget for capital is \$507,799.

***Child Support Service Fund*** – Fee for the Circuit Clerk to administer the collection and distribution of child support payments. The FY2008 budget for capital is \$15,000.

***County Clerk Automation Fund*** – Fee for automating the County Clerk’s vital records storage system. The FY2008 budget for capital is \$25,000.

***County Bridge Fund*** – Property tax for building and maintaining county bridges. The FY2008 budget for capital is \$1,201,000.

***County Highway Fund*** – Property tax for building and maintaining county highways. The FY2008 budget for capital is \$190,000.

***County Motor Fuel Tax Fund*** – State shared revenue from motor fuel taxes for construction and maintenance of county highways. The FY2008 budget for capital is \$2,400,000.

***Court Automation Fund*** – Fee for automating court records, administered by the Circuit Clerk with expenditures approved by the Presiding Judge and Circuit Clerk. The FY2008 budget for capital is \$50,000.

***Court Document Storage Fund*** – Fee to defray the cost of establishing and maintaining a document storage system for county court records, administered by the Circuit Clerk. The FY2008 budget for capital is \$2,500.

***GIS*** – Fund created through a fee collected by the County Recorder for the County Board to create and maintain a county-wide map through a geographic information system. The FY2008 budget for capital is \$7,500.

***GIS Consortium Fund*** – Intergovernmental joint venture, funded through membership fees and services fees. The FY2008 budget for capital is \$20,000.

***Head Start Fund*** – Federally funded education and development program for low-income pre-school children and their families. The FY2008 budget for capital is \$219,500.

***Mental Health Fund*** - Property tax to provide funding to mental health agencies. The FY2008 budget for capital is \$10,000.

***Probation Service Fees Fund*** – Court fees to be used for purchasing services from hospitals and not-for-profit agencies for probationers with special needs and for purchasing equipment for use by the County’s Court Services Department. The FY2008 budget for capital is \$10,000.

***Recorder Automation Fund*** – Fee for automating records in the Recorder’s Office. The FY2008 budget for capital is \$50,000.

***Regional Planning Commission*** – The fund includes federal and state grants for economic development, community services, senior services, transportation engineering and police training, plus local contracts for planning and other technical assistance. The FY2008 budget for capital purchases is \$132,350.

***Treasurer Tax Sale Automation Fund*** – Fee for the automation of property tax collections and delinquent property tax sales. The FY2008 budget for capital is \$4,527.

***Jail Commissary Fund*** – The Jail Commissary Fund is comprised of revenue from detainee utilization of the commissary, donations and gifts, and investment interest earnings to be used to provide detainees with items that are not supplied by the Jail. The FY2008 budget for capital is \$5,000.

***Enterprise Fund -***

***Nursing Home Fund*** – Operating fund for the Champaign County Nursing Home. The FY2008 budget for capital is \$77,694.

The total of all capital purchases budgeted in the FY2008 Champaign County Budget is \$13,178,875 – 11% of the total FY2008 budget.

*Nursing Home Construction Fund*

<b><i>NURSING HOME CONSTRUCTION FUND – 070-010</i></b>
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This Fund was created in 2003 as the capital projects fund for the construction of a new Champaign County Nursing Home to replace the existing facility.

<b><i>FINANCIAL</i></b>
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Fund 070	Dept 010		2006 Actual	2007 Original	2007 Projected	2008 Budgeted
337	21	LOCAL GOVT REIMBURSEMENT	\$60,982	\$0	\$0	\$0
		<b>LOCAL GOVERNMENT REIMB</b>	<b>\$60,982</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
361	10	INVESTMENT INTEREST	\$76,048	\$1,000	\$64,677	\$35,000
		<b>INTEREST EARNINGS</b>	<b>\$76,048</b>	<b>\$1,000</b>	<b>\$64,677</b>	<b>\$35,000</b>
363	10	GIFTS AND DONATIONS	\$1,576	\$0	\$0	\$0
		<b>GIFTS AND DONATIONS</b>	<b>\$1,576</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
369	90	OTHER MISC. REVENUE	\$0	\$0	\$64,330	\$0
		<b>OTHER MISCELLANEOUS REV</b>	<b>\$0</b>	<b>\$0</b>	<b>\$64,330</b>	<b>\$0</b>
371	91	FROM ANIM CONTROL FND 091	\$7,582	\$0	\$0	\$0
		<b>INTERFUND TRANSFERS</b>	<b>\$7,582</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
383	10	SALE OF GEN OBLIG BONDS	\$4,052,459	\$0	\$0	\$0
383	50	CAPITAL LEASE FINANCING	\$150,364	\$0	\$0	\$0
		<b>OTHER FINANCING SOURCES</b>	<b>\$4,202,823</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
		<b>REVENUE TOTALS</b>	<b>\$4,349,011</b>	<b>\$1,000</b>	<b>\$129,007</b>	<b>\$35,000</b>
522	1	STATIONERY & PRINTING	\$1,062	\$0	\$3,484	\$0
522	2	OFFICE SUPPLIES	\$0	\$0	\$6	\$522
522	6	POSTAGE, UPS, FED EXPRESS	\$42	\$0	\$36	\$0
522	44	EQUIPMENT LESS THAN \$1000	\$994	\$0	\$31,381	\$0
522	93	OPERATIONAL SUPPLIES	\$4,932	\$0	\$5,036	\$0
		<b>COMMODITIES</b>	<b>\$7,030</b>	<b>\$0</b>	<b>\$39,943</b>	<b>\$522</b>
533	2	ARCHITECT FEES	\$58,436	\$0	\$8,729	\$6,427
533	3	ATTORNEY FEES	\$98,671	\$0	\$154,691	\$253,180
533	4	ENGINEERING FEES	\$123,956	\$0	\$32,687	\$0
533	7	PROFESSIONAL SERVICES	\$934,377	\$0	\$95,397	\$100,000
533	12	JOB-REQUIRED TRAVEL EXP	\$263	\$0	\$1,286	\$0
533	20	INSURANCE	\$18,000	\$0	\$0	\$0
533	30	GAS SERVICE	\$61,369	\$0	\$60,666	\$0
533	31	ELECTRIC SERVICE	\$76,944	\$0	\$31,080	\$0
533	32	WATER SERVICE	\$3,332	\$0	\$813	\$0
533	33	TELEPHONE SERVICE	\$8,255	\$0	\$3,518	\$0
533	36	WASTE DISPOSAL & RECYCLNG	\$14,925	\$0	\$1,058	\$0
533	42	EQUIPMENT MAINTENANCE	\$59	\$0	\$38	\$0
533	51	EQUIPMENT RENTALS	\$6,456	\$0	\$0	\$0
533	70	LEGAL NOTICES,ADVERTISING	\$242	\$0	\$0	\$0
533	73	EMPLOYEE/OFFC RELOCATION	\$0	\$0	\$10,372	\$0
533	86	NURS HOME BLDG REPAIR/MNT	\$1,460	\$0	\$333	\$0

*Nursing Home Construction Fund*

<b>Fund 070 Dept 010</b>			<b>2006</b>	<b>2007</b>	<b>2007</b>	<b>2008</b>
			<b>Actual</b>	<b>Original</b>	<b>Projected</b>	<b>Budgeted</b>
533	89	PUBLIC RELATIONS SERVICES	\$385 <b>\$1,407,130</b>	\$0 <b>\$0</b>	\$420 <b>\$401,088</b>	\$0 <b>\$359,607</b>
534	40	CABLE/SATELLITE TV EXP	\$0	\$0	\$210	\$0
534	46	SEWER SERVICE & TAX	\$1,241	\$0	\$339	\$0
534	59	JANITORIAL SERVICES	\$3,294	\$0	\$0	\$0
534	76	PARKING LOT/SIDEWALK MAINT SERVICES	\$0 <b>\$4,535</b>	\$0 <b>\$0</b>	\$630 <b>\$1,179</b>	\$0 <b>\$0</b>
544	11	ROAD IMPROVEMENTS	\$4,569	\$0	\$0	\$0
544	29	NUR HM BLDG CONST/IMPROVE	\$3,676,619	\$662,000	\$625,575	\$437,159
544	32	OTHER EQUIPMENT	\$0	\$0	\$0	\$0
544	33	FURNISHINGS, OFFICE EQUIP	\$358,968	\$0	\$12,393	\$0
544	40	LANDSCAPING, LAND IMPRVMTS	\$30,525	\$0	\$2,459	\$0
544	41	PARKING LOT/SIDEWALK CONST	\$175,967	\$0	\$197	\$0
544	73	MEDICAL/HEALTH EQUIPMENT CAPITAL OUTLAY	\$168,636 <b>\$4,415,284</b>	\$0 <b>\$662,000</b>	\$0 <b>\$640,624</b>	\$0 <b>\$437,159</b>
581	3	CAPITAL LEASE PRINC PMTS DEBT PRINCIPAL REPAYMENTS	\$41,796 <b>\$41,796</b>	\$0 <b>\$0</b>	\$74,949 <b>\$74,949</b>	\$27,425 <b>\$27,425</b>
582	3	INTEREST ON CAPITAL LEASE DEBT INTEREST PAYMENTS	\$6,496 <b>\$6,496</b>	\$0 <b>\$0</b>	\$7,315 <b>\$7,315</b>	\$541 <b>\$541</b>
<b>EXPENDITURE TOTALS</b>			<b>\$5,882,271</b>	<b>\$662,000</b>	<b>\$1,165,098</b>	<b>\$825,254</b>

<b><i>FUND BALANCE</i></b>
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<b><i>2006</i></b>	<b><i>2007</i></b>	<b><i>2008</i></b>
<b><i>Actual</i></b>	<b><i>Projected</i></b>	<b><i>Budgeted</i></b>
<b><i>\$1,825,814</i></b>	<b><i>\$789,726</i></b>	<b><i>\$0</i></b>

<b><i>ANALYSIS</i></b>
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This fund was established to construct a new Champaign County Nursing Home facility.

The construction project was completed in December 2006. The FY2007 and FY2008 budgets appropriate carry-over expenses, including payment to attorneys and professionals in connection with pending litigation the County has initiated against the architect/engineer and prime contractor for construction project errors and omissions arising out of this project.

*Jail Construction Fund*

<b>JAIL CONSTRUCTION FUND – 078-010</b>
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This Fund was created in 1994 as the capital projects fund for the construction of a new Satellite Jail expansion facility, and the remodeling of the downtown Correctional Center.

<b>FINANCIAL</b>
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	Fund 078 Dept 010	2006 Actual	2007 Original	2007 Projected	2008 Budgeted
361	10				
		\$1,421	\$300	\$1,000	\$0
		<b>\$1,421</b>	<b>\$300</b>	<b>\$1,000</b>	<b>\$0</b>
		<b>\$1,421</b>	<b>\$300</b>	<b>\$1,000</b>	<b>\$0</b>
522	1	\$0	\$0	\$0	\$0
522	2	\$0	\$0	\$0	\$0
522	6	\$0	\$0	\$0	\$0
522	22	\$0	\$0	\$0	\$0
522	93	\$0	\$0	\$0	\$0
		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
533	2	\$0	\$0	\$0	\$0
533	4	\$0	\$0	\$0	\$0
533	7	\$2,500	\$0	\$0	\$0
533	33	\$0	\$0	\$0	\$0
533	42	\$0	\$0	\$0	\$0
533	44	\$0	\$0	\$0	\$0
533	51	\$0	\$0	\$0	\$0
533	70	\$0	\$0	\$0	\$0
533	71	\$0	\$0	\$0	\$0
		<b>\$2,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
534	72	\$0	\$0	\$0	\$0
		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
544	17	\$0	\$0	\$0	\$0
544	19	\$0	\$0	\$0	\$0
544	33	\$0	\$0	\$0	\$0
544	34	\$0	\$0	\$0	\$0
544	39	\$0	\$0	\$0	\$0
544	40	\$0	\$0	\$0	\$0
544	41	\$0	\$0	\$0	\$0
544	85	\$0	\$0	\$0	\$0
544	86	\$0	\$0	\$0	\$0
		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
571	14	\$0	\$29,000	\$28,009	\$0
571	26	\$0	\$0	\$0	\$0
571	80	\$0	\$0	\$0	\$0
		<b>\$0</b>	<b>\$29,000</b>	<b>\$28,009</b>	<b>\$0</b>
		<b>\$2,500</b>	<b>\$29,000</b>	<b>\$28,009</b>	<b>\$0</b>

*Jail Construction Fund*

**FUND BALANCE**

<i>2006 Actual</i>	<i>2007 Projected</i>	<i>2008 Budgeted</i>
\$27,009	\$0	\$0

**ANALYSIS**

This fund was established to build a 177 bed Satellite Jail facility, and to remodel the existing Champaign County Correctional Center which has a 132 bed capacity. The projects were completed by 1998, and the fund has been substantially inactive since that time. The fund is being closed out in FY2007 with the transfer of all remaining funds – allowance of up to \$29,000 - to the Capital Replacement/Improvement Fund to address long-term maintenance and remodeling projects for the Satellite Jail and downtown Correctional Center.

*Administration Building Construction Fund*

<b>ADMINISTRATION BUILDING CONSTRUCTION FUND – 301-010</b>
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This Fund was created in 1994 as the capital projects fund for the purchase and remodeling of the Champaign County Brookens Administrative Center office building.

<b>FINANCIAL</b>
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	Fund 301 Dept 010	2006 Actual	2007 Original	2007 Projected	2008 Budgeted
336	19				
		\$0	\$0	\$0	\$0
		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
361	10				
		\$1,573	\$0	\$0	\$0
		<b>\$1,573</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
364	10				
		\$0	\$0	\$0	\$0
		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
369	90				
		\$0	\$0	\$0	\$0
		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
371	80				
		\$0	\$0	\$0	\$0
371	83				
		\$0	\$0	\$0	\$0
		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
383	10				
		\$0	\$0	\$0	\$0
		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
		<b>\$1,573</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
522	1				
		\$0	\$0	\$0	\$0
522	2				
		\$0	\$0	\$0	\$0
522	93				
		\$0	\$0	\$0	\$0
		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
533	2				
		\$0	\$0	\$0	\$0
533	3				
		\$0	\$0	\$0	\$0
533	7				
		\$0	\$0	\$0	\$0
533	33				
		\$0	\$0	\$0	\$0
533	34				
		\$0	\$0	\$0	\$0
533	36				
		\$0	\$0	\$0	\$0
533	42				
		\$0	\$0	\$0	\$0
533	51				
		\$0	\$0	\$0	\$0
533	70				
		\$0	\$0	\$0	\$0
533	73				
		\$0	\$0	\$0	\$0
		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
534	70				
		\$0	\$0	\$0	\$0
		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
544	18				
		\$0	\$0	\$0	\$0
544	33				
		\$0	\$0	\$0	\$0

*Administration Building Construction Fund*

<b>Fund 301 Dept 010</b>			<b>2006</b>	<b>2007</b>	<b>2007</b>	<b>2008</b>
			<b>Actual</b>	<b>Original</b>	<b>Projected</b>	<b>Budgeted</b>
544	39	PHONE EQUIPMENT	\$0	\$0	\$0	\$0
544	40	LANDSCAPING, LAND IMPRVMTS	\$0	\$0	\$0	\$0
544	41	PARKING LOT/SIDEWLK CONST	\$0	\$0	\$0	\$0
		<b>CAPITAL OUTLAY</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
571	80	TO GENERAL CORP FUND 080	\$36,931	\$0	\$0	\$0
		<b>TRANSFERS TO OTHER FUNDS</b>	<b>\$36,931</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
		<b>EXPENDITURE TOTALS</b>	<b>\$36,931</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b><i>FUND BALANCE</i></b>
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<b><i>2005</i></b>	<b><i>2006</i></b>	<b><i>2007</i></b>
<b><u>Actual</u></b>	<b><u>Projected</u></b>	<b><u>Budgeted</u></b>
\$35,358	\$0	\$0

<b><i>ANALYSIS</i></b>
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This fund was established to purchase and remodel the Champaign County Brookens Administrative Center office building in 1994. The building has been fully developed, and this fund is to be closed in FY2006, with the transfer of all remaining funds to the General Corporate Fund. The approximate \$38,000 transfer will be used to complete the installation of a storm-water retention/drainage plan for the County's east campus, which includes the Brookens Administrative Center.

*Courts Construction Fund*

<b><i>COURTS CONSTRUCTION FUND – 303-010</i></b>
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This Fund was created in 1999 as the capital projects fund for the construction and remodeling of the Champaign County Courthouse and Courthouse Addition.

<b><i>FINANCIAL</i></b>
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	Fund 303 Dept 010	2006 Actual	2007 Original	2007 Projected	2008 Budgeted	
361	10	INVESTMENT INTEREST	\$78,643	\$70,000	\$75,000	\$125,000
		<b>INTEREST EARNINGS</b>	<b>\$78,643</b>	<b>\$70,000</b>	<b>\$75,000</b>	<b>\$125,000</b>
363	10	GIFTS AND DONATIONS	\$100,921	\$0	\$0	\$0
		<b>GIFTS AND DONATIONS</b>	<b>\$100,921</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
364	10	SALE OF FIXED ASSETS	\$0	\$0	\$0	\$0
		<b>OTHR FINANCING SOURCES-FA</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
369	90	OTHER MISC. REVENUE	\$0	\$0	\$0	\$0
		<b>OTHER MISCELLANEOUS REV</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
371	6	FROM PUB SAF SALES TAX FD	\$0	\$0	\$0	\$0
371	32	FROM YTH DET CONST FND302	\$0	\$0	\$0	\$0
		<b>INTERFUND TRANSFERS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
383	10	SALE OF GEN OBLIG BONDS	\$0	\$0	\$6,000,000	\$0
		<b>OTHER FINANCING SOURCES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,000,000</b>	<b>\$0</b>
		<b>REVENUE TOTALS</b>	<b>\$179,564</b>	<b>\$70,000</b>	<b>\$6,075,000</b>	<b>\$125,000</b>
522	1	STATIONERY & PRINTING	\$0	\$0	\$0	\$0
522	2	OFFICE SUPPLIES	\$0	\$0	\$0	\$0
522	6	POSTAGE, UPS, FED EXPRESS	\$41	\$0	\$0	\$0
522	14	CUSTODIAL SUPPLIES	\$0	\$0	\$0	\$0
522	44	EQUIPMENT LESS THAN \$1000	\$0	\$0	\$0	\$0
522	93	OPERATIONAL SUPPLIES	\$43	\$0	\$0	\$0
		<b>COMMODITIES</b>	<b>\$84</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
533	2	ARCHITECT FEES	\$0	\$0	\$125,000	\$344,067
533	3	ATTORNEY FEES	\$0	\$0	\$0	\$0
533	4	ENGINEERING FEES	\$0	\$0	\$0	\$0
533	7	PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0
533	30	GAS SERVICE	\$0	\$0	\$0	\$0
533	31	ELECTRIC SERVICE	\$0	\$0	\$0	\$0
533	32	WATER SERVICE	\$0	\$0	\$0	\$0
533	36	WASTE DISPOSAL & RECYCLNG	\$0	\$0	\$0	\$0
533	42	EQUIPMENT MAINTENANCE	\$0	\$0	\$0	\$0
533	43	COURTHOUSE REPAIR-MAINT.	\$0	\$0	\$0	\$0
533	45	NON-CNTY BLDG REPAIR-MNT	\$0	\$0	\$0	\$0
533	46	1905 E MAIN REPAIR-MAINT	\$0	\$0	\$0	\$0
533	50	FACILITY/OFFICE RENTALS	\$0	\$0	\$0	\$0
533	51	EQUIPMENT RENTALS	\$0	\$0	\$0	\$0

*Courts Construction Fund*

<b>Fund 303 Dept 010</b>			<b>2006</b>	<b>2007</b>	<b>2007</b>	<b>2008</b>
			<b>Actual</b>	<b>Original</b>	<b>Projected</b>	<b>Budgeted</b>
533	58	EMPLOYEE PARKING	\$0	\$0	\$0	\$0
533	70	LEGAL NOTICES,ADVERTISING	\$0	\$0	\$0	\$0
533	71	BLUEPRINT,FILM PROCESSING	\$0	\$0	\$0	\$0
533	73	EMPLOYEE/OFFC RELOCATION	\$0	\$0	\$0	\$0
533	84	BUSINESS MEALS/EXPENSES	\$0	\$0	\$0	\$0
533	93	DUES AND LICENSES	\$0	\$0	\$0	\$0
533	95	CONFERENCES & TRAINING	\$0	\$0	\$0	\$0
		<b>SERVICES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$125,000</b>	<b>\$344,067</b>
534	1	DEMOLITION COSTS	\$0	\$0	\$0	\$0
534	4	APPRAISALS	\$0	\$0	\$0	\$0
534	9	R.E. TAX / DRAINAGE ASMNT	\$0	\$0	\$0	\$0
534	25	COURT FACILITY REPR-MAINT	\$0	\$0	\$0	\$0
534	26	BENNETT BLDG REPAIR-MAINT	\$0	\$0	\$0	\$0
534	46	SEWER SERVICE & TAX	\$0	\$0	\$0	\$0
		<b>SERVICES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
544	4	LAND & BUILDINGS	\$0	\$0	\$0	\$0
544	15	CRTHOUSE CLOCK/BELL TOWER	\$7,911	\$400,000	\$0	\$850,000
544	16	COURTS FACILITY CONST/IMP	\$16,800	\$1,200,000	\$0	\$0
544	18	BROOKNS BLDG CONST/IMPROV	\$0	\$0	\$0	\$0
544	19	CORR CENTER CONST/IMPROVE	\$0	\$0	\$0	\$0
544	20	COURTHOUSE CONST/IMPROVE	\$0	\$0	\$0	\$3,450,000
544	24	CRTHS ANNEX CONST/IMPROVE	\$0	\$0	\$0	\$0
544	25	1905 E MAIN CONST/IMPROVE	\$0	\$0	\$0	\$0
544	32	OTHER EQUIPMENT	\$0	\$0	\$0	\$0
544	33	FURNISHINGS, OFFICE EQUIP	\$10,995	\$0	\$0	\$0
544	40	LANDSCAPING,LAND IMPRVMTS	\$0	\$0	\$0	\$0
544	41	PARKING LOT/SIDEWLK CONST	\$0	\$0	\$0	\$0
544	43	ELLIOTT BLDG CONST/IMPROV	\$0	\$0	\$0	\$0
		<b>CAPITAL OUTLAY</b>	<b>\$35,706</b>	<b>\$1,600,000</b>	<b>\$0</b>	<b>\$4,300,000</b>
571	15	TO YTH DET CONST FUND 302	\$0	\$0	\$0	\$0
571	27	TO PUB SFTY SALES TX FUND	\$0	\$0	\$0	\$0
		<b>TRANSFERS TO OTHER FUNDS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
		<b>EXPENDITURE TOTALS</b>	<b>\$35,790</b>	<b>\$1,600,000</b>	<b>\$125,000</b>	<b>\$4,644,067</b>

<b><i>FUND BALANCE</i></b>
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<b><i>2006</i></b>	<b><i>2007</i></b>	<b><i>2008</i></b>
<b><u>Actual</u></b>	<b><u>Projected</u></b>	<b><u>Budgeted</u></b>
<b><i>\$1,627,518</i></b>	<b><i>\$7,827,518</i></b>	<b><i>\$3,308,451</i></b>

*Courts Construction Fund*

**ANALYSIS**

This fund was established to construct an addition to the Champaign County Courthouse and remodel the existing 100-year old Courthouse. Construction of the addition began in 1999 and was completed in 2001. The remodeling of the Courthouse began in 2001 and was completed in 2003.

The FY2007 budget includes preliminary funding for an exterior renovation project of the 100-year old Courthouse, and an initiative to refurbish the Courthouse Clock and Bell Tower which is funded through private donations made to the Citizens Committee to Restore the Courthouse Clock and Bell Tower. The FY2007 Projected Budget also reflects the \$6 million bond issue executed by the County Board in October 2007, to cover the costs of the completion of the exterior renovation.

It is currently estimated the total cost for the exterior renovation project will be approximately \$3 million, and the clock and bell tower project will be \$1 million. The County Board will issue general obligation/alternate revenue source bonds in late FY2007 to supplement the funding required for the \$3 million exterior renovation. The alternate revenue source for the bonds will be the County's ¼% Special Occupation Retailer's Tax for Public Safety, the source of funding that has covered all of the expenses related to the addition and remodeling of the County's Courthouse facility.

*Highway Facility Construction Fund*

**HIGHWAY FACILITY CONSTRUCTION FUND – 304-010**

This Fund was created in 2006 as the capital projects fund for the construction of a new Champaign County Highway Maintenance and Office Facility. This portion of the fund budget is for construction of the portion of the facility that will be used for office space and fleet maintenance of General Corporate Fund vehicles – with revenue from the County Highway Fund and General Corporate Fund.

**FINANCIAL**

Fund 304 Dept 010			2006	2007	2007	2008
			Actual	Original	Projected	Budgeted
361	10	INVESTMENT INTEREST	\$331	\$0	\$1,000	\$3,000
		<b>INTEREST EARNINGS</b>	<b>\$331</b>	<b>\$0</b>	<b>\$1,000</b>	<b>\$3,000</b>
371	83	FROM CNTY HIGHWAY FND 083	\$50,000	\$0	\$400,000	\$0
371	85	FROM CNTY MTR FUEL TX 085	\$0	\$5,500,000	\$0	\$0
		<b>INTERFUND TRANSFERS</b>	<b>\$50,000</b>	<b>\$5,500,000</b>	<b>\$400,000</b>	<b>\$0</b>
383	10	SALE OF GEN OBLIG BONDS	\$0	\$1,300,000	\$1,500,000	\$0
		<b>OTHER FINANCING SOURCES</b>	<b>\$0</b>	<b>\$1,300,000</b>	<b>\$1,500,000</b>	<b>\$0</b>
		<b>REVENUE TOTALS</b>	<b>\$50,331</b>	<b>\$6,800,000</b>	<b>\$1,901,000</b>	<b>\$3,000</b>
522	1	STATIONERY & PRINTING	\$71	\$0	\$0	\$0
522	6	POSTAGE, UPS, FED EXPRESS	\$0	\$0	\$0	\$0
522	93	OPERATIONAL SUPPLIES	\$0	\$0	\$125	\$0
		<b>COMMODITIES</b>	<b>\$71</b>	<b>\$0</b>	<b>\$125</b>	<b>\$0</b>
533	2	ARCHITECT FEES	\$0	\$350,000	\$343,700	\$0
533	4	ENGINEERING FEES	\$67	\$0	\$2,564	\$0
533	7	PROFESSIONAL SERVICES	\$0	\$0	\$3,000	\$4,341
533	20	INSURANCE	\$0	\$0	\$0	\$0
533	30	GAS SERVICE	\$0	\$0	\$2,869	\$0
533	31	ELECTRIC SERVICE	\$0	\$0	\$13,073	\$0
533	33	TELEPHONE SERVICE	\$1,150	\$0	\$0	\$0
533	51	EQUIPMENT RENTALS	\$24,445	\$0	\$17,457	\$0
533	70	LEGAL NOTICES,ADVERTISING	\$1,554	\$0	\$0	\$0
533	84	BUSINESS MEALS/EXPENSES	\$0	\$0	\$41	\$0
		<b>SERVICES</b>	<b>\$27,216</b>	<b>\$350,000</b>	<b>\$382,704</b>	<b>\$4,341</b>
534	1	DEMOLITION COSTS	\$0	\$0	\$5,471	\$0
		<b>SERVICES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,471</b>	<b>\$0</b>
544	26	HWY FACILITY CONST/IMPROV	\$3,633	\$6,352,321	\$1,100,000	\$382,631
544	40	LANDSCAPING,LAND IMPRVMTS	\$22,543	\$0	\$62,539	\$0
544	41	PARKING LOT/SIDEWLK CONST	\$666	\$0	\$0	\$0
		<b>CAPITAL OUTLAY</b>	<b>\$26,842</b>	<b>\$6,352,321</b>	<b>\$1,162,539</b>	<b>\$382,631</b>
		<b>EXPENDITURE TOTALS</b>	<b>\$54,129</b>	<b>\$6,702,321</b>	<b>\$1,550,839</b>	<b>\$386,972</b>

*Highway Facility Construction Fund*

**FUND BALANCE**

<i>2005 Actual</i>	<i>2006 Projected</i>	<i>2007 Budgeted</i>
N/A	-\$17,454	\$80,225

**ANALYSIS**

This fund was established to construct a new Champaign County Highway Maintenance and Office Facility. The primary revenue source is from funds in the Champaign County Motor Fuel Tax Fund in the amount of \$5,000,000, and approximately \$1,000,000 in funds from the Champaign County Highway Fund. The project is anticipated to cost a total of \$7.3 million. Approximately \$600,000-\$800,000 of the costs will be paid by the General Corporate Fund for a portion of the building constructed to maintain the fleet of vehicles which belong to the General Corporate Fund, most notably the Sheriff's vehicles.

The approximate \$1.3 million in expenditure for this project over the \$6 million existing revenue is budgeted as an anticipated issuance of debt in late FY2007. The debt would be proportionately repaid by the General Corporate Fund and Highway Funds.

*Highway Facility Construction Fund*

<b>HIGHWAY FACILITY CONSTRUCTION FUND – 304-061</b>
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This Fund was created in 2006 as the capital projects fund for the construction of a new Champaign County Highway Maintenance and Office Facility. This portion of the fund budget is for construction of County Highway fleet maintenance facility space, to be paid for from the County Motor Fuel Tax Fund.

<b>FINANCIAL</b>
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Fund 304 Dept 061	2006 Actual	2007 Original	2007 Projected	2008 edBudget
361 10 INVESTMENT INTEREST	\$17,462	\$0	\$135,000	\$4,000
INTEREST EARNINGS	<b>\$17,462</b>	<b>\$0</b>	<b>\$135,000</b>	<b>\$4,000</b>
371 85 FROM CNTY MTR FUEL TX 085	\$4,562,181	\$0	\$500,000	\$0
INTERFUND TRANSFERS	<b>\$4,562,181</b>	<b>\$0</b>	<b>\$500,000</b>	<b>\$0</b>
<b>REVENUE TOTALS</b>	<b>\$4,579,643</b>	<b>\$0</b>	<b>\$635,000</b>	<b>\$4,000</b>
533 2 ARCHITECT FEES	\$421,567	\$0	\$90,515	\$68,734
SERVICES	<b>\$421,567</b>	<b>\$0</b>	<b>\$90,515</b>	<b>\$68,734</b>
544 26 HWY FACILITY CONST/IMPROV	\$0	\$0	\$3,900,000	\$1,008,475
CAPITAL OUTLAY	<b>\$0</b>	<b>\$0</b>	<b>\$3,900,000</b>	<b>\$1,008,475</b>
<b>EXPENDITURE TOTALS</b>	<b>\$421,567</b>	<b>\$0</b>	<b>\$3,990,515</b>	<b>\$1,077,209</b>