

**FINANCE COMMITTEE**  
**Summary of Action Taken at 8/3/05 Meeting**

<u>ITEM</u>	<u>ACTION TAKEN</u>
1. <b><u>Call to Order</u></b>	Meeting called to order at 5:30 p.m.
2. <b><u>Approval of Agenda/Addendum</u></b>	Approved.
3. <b><u>Approval of Minutes</u></b>	Regular session minutes of June 9, 2005 and closed session minutes I & II of June 9, 2005 approved as presented.
4. <b><u>Public Participation</u></b>	None
5. <b><u>Budget Amendments/Transfers</u></b>	<p><b><i>*RECOMMEND TO THE COUNTY BOARD APPROVAL of Budget Amendments #05-00076, #05-00077, #05-00078, #05-00080, #05-00081, #05-00084, and Budget Transfers #05-0001 and #05-00016.</i></b></p> <p><b><i>*RECOMMEND TO THE COUNTY BOARD APPROVAL of Budget Amendments #05-00079, #05-00082, and Budget Transfer #05-00017.</i></b></p>
6. <b><u>County Administrator</u></b>	
a. General Corporate Fund FY2005 Revenue/Expenditure Projection Report.	No action taken.
b. General Corporate Fund Budget Change Report.	No action taken.
c. Request Approval to Release RFP for Financial Auditing Services for the County of Champaign	Motion approved to release RFP for Financial Auditing Services for the County of Champaign with changes suggested by the County's legal counsel and County Administrator.
d. Request Approval to Release RFP for Proposed \$231,000 General Obligation (Limited Tax) Debt Certificates, Series 2005 (Not "BANK QUALIFIED"), of the County Board of Champaign County, Illinois, in Champaign County, Illinois	Motion approved to follow the County Administrator's recommendation and defer this item.
e. Request Approval for Additional Positions in Physical Plant Division	<b><i>*RECOMMEND TO THE COUNTY BOARD APPROVAL of the Addition of Positions in the Physical Plant Division.</i></b>

*\*Denotes Consent Agenda Item.*

f. Recommendation for Phones for Circuit Court and Public Defender

***\*RECOMMEND TO THE COUNTY BOARD APPROVAL to direct the preparation of a Budget Amendment to be presented to the County Board in the amount of \$27,927.95 for the purchase of a new phone system for the Circuit Court and Public Defender Offices.***

The Finance Committee further directs the change to the FY2006 budgets for the Circuit Court and Public Defender to reflect savings of \$7,357.00 over the previously approved budget figures for phone services for those offices.

g. Discussion Regarding Issuance of \$2 Million Taxable Weekly Floating Rate Securities

Motion approved to issue an RFP to solicit financial advisory services dealing with bond issues.

7. **Treasurer**

a. Monthly Report

Received and placed on file.

8. **Auditor**

a. Purchases Not Following Purchasing Policy

For information only.

b. Monthly Reports for May and June 2005

Received and placed on file.

9. **Recorder**

a. Request Approval of Resolution Imposing a Tax on the Privilege of Transferring Real Estate and Beneficial Interest in Real Estate

Motion failed. Item will be placed on the September Finance Committee agenda.

10. **Chair's Report**

a. Appointment of Audit Selection Committee

Motion approved to appoint Barbara Wysocki, Brendan McGinty, Scott Tapley, Michael Frerichs, Carol Wadleigh, and Deb Busey to the Audit Selection Committee.

11. **Other Business**

a. Semi-Annual Review of Closed Session Minutes

Motion approved that all closed minutes remain closed.

12. **Designation of Items to be Placed on County Board Consent Agenda**

All budget amendments except #05-00079 and #05-00082, all budget transfers except #05-00017, and item VI E were designated for the Consent Agenda.

13. **Adjournment**

Meeting was adjourned at 6:51 p.m.

***\*Denotes Consent Agenda Item.***