

CHAMPAIGN COUNTY BOARD
COMMITTEE MINUTES

FINANCE COMMITTEE MINUTES

Thursday, November 17, 2005

**Meeting Rm. 2, Brookens Administrative Center
1776 E. Washington St., Urbana**

6:15 p.m.

MEMBERS PRESENT: McGinty, Bensyl, Doenitz, Gross, O'Connor, Tapley, Wysocki

MEMBERS ABSENT: Avery, Betz

OTHERS PRESENT: Deb Busey (County Administrator), Susan McGrath (Office of the State's Attorney)

Call to Order

Chair McGinty called the meeting to order at 6:15 p.m. The Recording Secretary called the roll. Declaring a quorum present, the Chair proceeded with the meeting.

Approval of Agenda/Addendum

MOTION by Bensyl to approve the agenda for the meeting; seconded by Wysocki. Motion carried.

Public Participation

There was no one for public participation.

Nursing Home

Request Approval of Resolution Authorizing a Loan From the General Corporate Fund to the Nursing Home Fund

MOTION by Gross to approve the Resolution Authorizing a Loan from the General Corporate Fund to the Nursing Home Fund; seconded by Wysocki.

Tapley requested to have a discussion about how the Nursing Home's financial problems occurred and what plans are in place to fix the issue in the future. He was willing to vote to approve the resolution, but felt the Finance Committee deserved an explanation. Busey said the resolution before the committee tonight is effectively the same action they took last month by approving the Nursing Home obtaining a \$400,000 loan from Illinois Funds. It was discovered the Illinois Funds loan was not possible when it was pursued further and the situation was discussed with bond counsel. To obtain the loan the County would have had to issue debt certificates. Busey stated the General Corporate Fund is in a position where it can afford to make the loan the Nursing Home. A loan from General Corporate is preferable in lieu of publicly issuing debt certificates in order to cover the Nursing Home's cash flow shortfall for the next six to eight months. By taking this action, the resolution from last month will never be acted upon. Tapley would still like to have a discussion at a Finance Committee meeting about how the financial situation occurred and how it will be avoided in the future.

Tapley asked if the County Board needed to repeal the previously approved resolution. McGrath said the resolution from last month has no effect because it authorized documents that were not signed.

Gross agreed with Tapley that the loan was necessary, but she wants more information about the Nursing Home's finances because she is concerned. Busey said Buffenbarger is preparing to present a comprehensive report to

the Finance Committee. Tapley said he appreciates that and he does not blame Buffenbarger for the current financial situation.

O'Connor entered the meeting at 6:20 p.m.

McGinty asked if Buffenbarger was aware that semi-regular presentations would need to be made to the Finance Committee to report on the progress of the Nursing Home's financial situation. McGrath said Buffenbarger was aware of this and he will also be reporting to the Justice & Social Services Committee about the new Nursing Home facility. Wysocki stated Buffenbarger was been good about regularly attending the Justice & Social Services Committee meetings to be available to answer any questions about his monthly reports.

Motion carried.

Adjournment

Meeting was adjourned at 6:23 p.m.

Respectfully submitted,

Kat Bork
Administrative Secretary

Secy's note: The minutes reflect the order of the agenda and may not necessarily reflect the order of business conducted at the meeting.