

HIGHWAY FACILITY DEBT SERVICE

Fund 350-010

This budget is for the repayment of \$1,480,000 in general obligation bonds (alternate revenue source) issued in FY2007 for the purpose of financing a portion of the Highway Facility constructed in 2007/2008.

BUDGET HIGHLIGHTS

By the end of FY2016, this fund and debt service will be complete and zeroed out. The Highway Fund paid for \$780,000 of the Highway Fleet Maintenance Facility, and the General Corporate Fund paid \$700,000 for the space dedicated to maintenance of the fleet of vehicles owned by General Corporate Fund departments.

FINANCIAL

Fund 350 Dept 010			2015 Actual	2016 Original	2016 Projected	2017 Budget
361	10	INVESTMENT INTEREST	\$53	\$0	\$0	\$0
		MISCELLANEOUS	\$53	\$0	\$0	\$0
371	80	FROM GENERAL CORP FND 080	\$47,569	\$96,150	\$96,150	\$0
371	83	FROM CNTY HIGHWAY FND 083	\$106,011	\$107,139	\$107,139	\$0
		INTERFUND REVENUE	\$153,580	\$203,289	\$203,289	\$0
		REVENUE TOTALS	\$153,633	\$203,289	\$203,289	\$0
581	1	GEN OBLIG BOND PRINCIPAL	\$185,000	\$195,000	\$195,000	\$0
582	2	INT & FEES-GEN OBLIG BONDS	\$16,150	\$9,288	\$9,288	\$0
		DEBT	\$201,150	\$204,288	\$204,288	\$0
		EXPENDITURE TOTALS	\$201,150	\$204,288	\$204,288	\$0

FUND BALANCE

FY2015 Actual	FY2016 Projected	FY2017 Budgeted
\$704	-\$227	\$0