

TREASURER WORKING CASH

Fund 610-026

The Working Cash Fund was established to provide a limited number of tax supported county funds a borrowing opportunity under specific statutory conditions. 55 ILCS 5/6-29004

BUDGET HIGHLIGHTS

This fund has not been used in recent years. The total dollar amount could help the General or a Special Tax Fund through a small cash flow issue, but is not big enough to have a major impact.

FINANCIAL

Fund 610Dept 026			2015	2016	2016	2017
			Actual	Original	Projected	Budget
361	10	INVESTMENT INTEREST	\$251	\$200	\$120	\$2,570
		MISCELLANEOUS	\$251	\$200	\$120	\$2,570
REVENUE TOTALS			\$251	\$200	\$120	\$2,570
571	80	TO GENERAL CORP FUND 080	\$251	\$200	\$120	\$2,570
		INTERFUND EXPENDITURE	\$251	\$200	\$120	\$2,570
EXPENDITURE TOTALS			\$251	\$200	\$120	\$2,570

FUND BALANCE

FY2015 Actual	FY2016 Projected	FY2017 Budgeted
\$377,714	\$377,714	\$377,714

The Fund Balance Goal of \$377,714 should remain stable. The only revenue is interest.

DESCRIPTION

The Working Cash Fund is to be used for borrowing for specific funds which can reimburse through property tax collections. It requires a county board resolution to borrow and it can be used for the benefit of the General Fund or a Special Tax Fund if needed.

OBJECTIVES

The most important objective is to keep the fund liquid for possible use by a qualifying fund. The money can be invested, but always with an eye on cash flow issues for tax supported county funds.