

TREASURER TAX SALE AUTOMATION

Fund 619-026

The Tax Sale Automation Fund was established by statute in 2003 to provide for the tax automation needs of the County Treasurer in the operation and development of the tax collection system. It is mainly funded by a \$10 per tax sale item fee. 35 ILCS 200/21-245

BUDGET HIGHLIGHTS

Purchasing all office technology, as well as paying for the real estate tax billing process and all of the lock box collection expenses highlight the major uses for this fund.

FINANCIAL

Fund 619Dept 026			2015 Actual	2016 Original	2016 Projected	2017 Budget
341	34	TAX SEARCH & TAX LISTS	\$1,200	\$1,200	\$1,200	\$1,200
341	45	ADMINISTRATIVE FEES	\$6,060	\$8,500	\$8,500	\$8,500
341	52	TAX SALE FEE	\$17,480	\$18,500	\$18,500	\$18,500
		FEES AND FINES	\$24,740	\$28,200	\$28,200	\$28,200
361	10	INVESTMENT INTEREST	\$32	\$60	\$45	\$55
		MISCELLANEOUS	\$32	\$60	\$45	\$55
		REVENUE TOTALS	\$24,772	\$28,260	\$28,245	\$28,255
511	5	TEMP. SALARIES & WAGES	\$3,886	\$5,000	\$4,000	\$5,000
513	1	SOCIAL SECURITY-EMPLOYER	\$297	\$431	\$431	\$385
513	4	WORKERS' COMPENSATION INS	\$22	\$28	\$28	\$28
513	5	UNEMPLOYMENT INSURANCE	\$153	\$198	\$198	\$158
		PERSONNEL	\$4,358	\$5,657	\$4,657	\$5,571
522	2	OFFICE SUPPLIES	\$2,025	\$3,500	\$2,000	\$4,000
522	44	EQUIPMENT LESS THAN \$5000	\$0	\$5,000	\$2,009	\$5,000
		COMMODITIES	\$2,025	\$8,500	\$4,009	\$9,000
533	7	PROFESSIONAL SERVICES	\$16,573	\$20,000	\$20,000	\$20,000
533	42	EQUIPMENT MAINTENANCE	\$0	\$350	\$350	\$350
533	95	CONFERENCES & TRAINING	\$380	\$2,000	\$500	\$1,500
		SERVICES	\$16,953	\$22,350	\$20,850	\$21,850
544	33	OFFICE EQUIPMENT & FURNIS	\$0	\$5,000	\$0	\$5,000
		CAPITAL	\$0	\$5,000	\$0	\$5,000
		EXPENDITURE TOTALS	\$23,336	\$41,507	\$29,516	\$41,421

FUND BALANCE

FY2015 Actual	FY2016 Projected	FY2017 Budgeted
\$49,579	\$48,308	\$35,142

A Fund Balance Goal has not been set for this fund. The fund has historically had an ending fund balance of around \$50,000, but it is not necessary to carry any particular fund balance. Expenditures are budgeted on an aggressive level to provide flexibility during the fiscal year. Expenditures are managed throughout the fiscal year consistent with the level of revenue achieved.

DESCRIPTION

The revenues collected in this fund are used to offset demands on the General Corporate Fund. All commodities and services, which are allowed by law, are purchased from this fund. Purchases from this fund include computer and technology needs for the office; hiring part-time staffing during the collection season; and paying for the Lock Box bank contract. The process expenditures of the real estate tax billing system are also paid through this fund.

OBJECTIVES

The goal every year is to conduct the annual tax sale in a fair, efficient, and transparent manner. The fund's resources are to be effectively managed to offset as much of the burden on the General Corporate Fund as possible.

PERFORMANCE INDICATORS

Indicator	FY2015 Actual	FY2016 Projected	FY2017 Budgeted
Number of Parcels Sold at Tax Sale	952	965	975
Number of Tax Buyers	22	22	22
Tax Sale Winning Bid Rate (Weighted Average)	.081	1.00	1.00