

EMPLOYEE HEALTH AND LIFE INSURANCE

Fund 620-120

This internal service fund receives revenues comprised of employer and employee contributions, and appropriates expenditures for administration of the County's group health and life insurance plans.

FINANCIAL

Fund 620 Dept 120			2015 Actual	2016 Original	2016 Projected	2017 Budget
361	10	INVESTMENT INTEREST	\$87	\$0	\$0	\$0
363	10	GIFTS AND DONATIONS	\$200	\$0	\$0	\$0
369	46	EMPLOYEE CONTR-HTH ALLIAN	\$1,262,941	\$1,518,676	\$1,420,842	\$1,480,257
369	50	MUNICIPALITY CONTRIB.	\$4,685,833	\$5,326,751	\$4,761,934	\$5,640,646
369	90	OTHER MISC. REVENUE	\$150	\$0	\$0	\$0
		MISCELLANEOUS	\$5,949,211	\$6,845,427	\$6,182,776	\$7,120,903
REVENUE TOTALS			\$5,949,211	\$6,845,427	\$6,182,776	\$7,120,903
513	6	EMPLOYEE HEALTH/LIFE INS	\$5,615,623	\$4,640,916	\$4,640,916	\$6,670,847
513	16	HLTH INS CLAIMS/DEDUCTBLS	\$238,627	\$1,404,600	\$1,200,000	\$0
513	22	FLEX SPENDING ACCT FEES	\$37,608	\$38,600	\$38,600	\$40,000
513	23	BENEFITS MANAGEMENT FEES	\$50,000	\$50,000	\$50,000	\$50,000
513	25	HLTH CARE REFORM FEES/TAX	\$1,244	\$0	\$0	\$0
		PERSONNEL	\$5,943,102	\$6,134,116	\$5,929,516	\$6,760,847
522	2	OFFICE SUPPLIES	\$136	\$0	\$0	\$0
		COMMODITIES	\$136	\$0	\$0	\$0
533	1	AUDIT & ACCOUNTING SERVCS	\$0	\$15,000	\$14,864	\$0
533	50	FACILITY/OFFICE RENTALS	\$280	\$350	\$280	\$350
533	84	BUSINESS MEALS/EXPENSES	\$629	\$650	\$800	\$850
533	95	CONFERENCES & TRAINING	\$50	\$0	\$0	\$0
		SERVICES	\$959	\$16,000	\$15,944	\$1,200
571	80	TO GENERAL CORP FUND 080	\$29,197	\$31,035	\$29,523	\$30,114
		INTERFUND EXPENDITURE	\$29,197	\$31,035	\$29,523	\$30,114
EXPENDITURE TOTALS			\$5,973,394	\$6,181,151	\$5,974,983	\$6,792,161

FUND BALANCE

FY2015 Actual	FY2016 Projected	FY2017 Budgeted
\$-1,004	\$206,789	\$535,531

The Fund Balance Goal is \$1,000,000 to enable the County to consider self-funding of health insurance at some point in the future. The change in Fund Balance in FY2016 is the result of anticipated underutilization of the Health Reimbursement Account. The change in Fund Balance in FY2017 is the result of aggressive budgeting in anticipation of premium increases.