

# HIGHWAY BUILDING CAPITAL

## Fund 083-062

### *BUDGET HIGHLIGHTS*

This budget is being created in FY2018 to allocate funds for the maintenance and repair of highway facilities. A Facility Assessment Report completed by Bailey Edward in November 2015 indicated that the annual cost to maintain the Deferred Maintenance Backlog (DMB) for the Highway Fleet Maintenance, Highway Salt Dome and Highway Garage facilities is \$266,720, \$20,028, and \$6,480 respectively. The Highway Department intends to transfer \$100,000 in 2018 to get the initial funds in the budget and will budget a transfer of \$100,000 annually from the County Highway Budget to this budget for necessary maintenance and repair of highway facilities. This is intended to be like a “sinking fund” where we will let funds accumulate until the maintenance is needed. Although this falls short of the DMB, it is a good start to having a healthy maintenance fund for the Highway Department facility. For the 2018 budget there is also \$100,000 budgeted as an expenditure to make sure we have money in the expenditure line item for any repairs that may arise during the year.

### *FINANCIAL*

Fund 083 Dept 062			2016 Actual	2017 Original	2017 Projected	2018 Budget
385	32	FROM HIGHWAY DEPTS 60/62	\$0	\$0	\$0	\$100,000
		INTERFUND REVENUE	\$0	\$0	\$0	\$100,000
		<b>REVENUE TOTALS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$100,000</b>
533	60	HWY FACILITY REPAIR-MAINT	\$0	\$0	\$0	\$100,000
		SERVICES	\$0	\$0	\$0	\$100,000
		<b>EXPENDITURE TOTALS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$100,000</b>