

# HIGHWAY FEDERAL AID MATCHING

## Fund 103-060

### BUDGET HIGHLIGHTS

In 2002, the County Board lowered the property tax revenue, the only revenue supporting this fund, to the lowest level allowed and still collect a property tax. In the FY2014 budget, the County Board re-allocated property tax levy growth from other levies to enable the re-establishment of this property tax levy. This is a key source of revenue for Champaign County to provide matching funds for projects awarded through Federal Highway Administration fund dollars. The levy has been allowed to grow since FY2014.

In FY2017, the County prepared its levy to capture new growth revenue in a potential favorable ruling in the hospital property tax exemption case. In March 2017, the case was remanded to the Circuit Court, and the County amended its budgets since it would not receive any additional revenue in the fiscal year. In FY2018, the County will again approve its levy to capture new growth in the event of a favorable ruling prior to the Board of Review certifying the books. In FY2018, there is an additional \$2,983 budgeted in property tax revenue in the Highway Federal Aid Matching budget.

### FINANCIAL

Fund 103 Dept 060			2016 Actual	2017 Original	2017 Projected	2018 Budget
311	27	CURR PROP TX-FED AID MTCH	\$93,284	\$99,723	\$95,157	\$102,887
313	27	RE BACKTAX-FED AID MATCH	\$55	\$0	\$0	\$0
314	10	MOBILE HOME TAX	\$86	\$0	\$0	\$0
315	10	PAYMENT IN LIEU OF TAXES	\$66	\$0	\$0	\$0
		PROPERTY TAXES	\$93,491	\$99,723	\$95,157	\$102,887
361	10	INVESTMENT INTEREST	\$672	\$0	\$0	\$0
		MISCELLANEOUS	\$672	\$0	\$0	\$0
		<b>REVENUE TOTALS</b>	<b>\$94,163</b>	<b>\$99,723</b>	<b>\$95,157</b>	<b>\$102,887</b>
544	11	ROAD IMPROVEMENTS	\$0	\$0	\$0	\$350,000
		CAPITAL	\$0	\$0	\$0	\$350,000
		<b>EXPENDITURE TOTALS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$350,000</b>

### FUND BALANCE

FY2016 Actual	FY2017 Projected	FY2018 Budgeted
\$242,696	\$337,853	\$90,740

The goal is to grow this fund balance to leverage future Federal Highway Administration Fund dollars for local road projects. The fund balance was reduced significantly in 2015 due to the \$400,000 expenditure on the Dewey Fisher Road construction project. The FY2018 budget appropriates \$350,000 to match the federal funds on the County Road 13 project.