

# TREASURER WORKING CASH

## Fund 610-026

*The Working Cash Fund was established by statute (55 ILCS 5/6-29004). It provides real estate tax supported county funds a borrowing opportunity under specific statutory conditions.*

### BUDGET HIGHLIGHTS

The Working Cash Fund has not been used in many years. The total dollar amount could help the General Fund or a real estate tax supported Special Tax Fund through a small cash flow issue, but is not big enough to have a major impact.

### FINANCIAL

Fund 610 Dept 026			2016 Actual	2017 Original	2017 Projected	2018 Budget
361	10	INVESTMENT INTEREST	\$59	\$2,570	\$3,600	\$1,900
		MISCELLANEOUS	\$59	\$2,570	\$3,600	\$1,900
		<b>REVENUE TOTALS</b>	<b>\$59</b>	<b>\$2,570</b>	<b>\$3,600</b>	<b>\$1,900</b>
571	80	TO GENERAL CORP FUND 080	\$59	\$2,570	\$3,600	\$1,900
		INTERFUND EXPENDITURE	\$59	\$2,570	\$3,600	\$1,900
		<b>EXPENDITURE TOTALS</b>	<b>\$59</b>	<b>\$2,570</b>	<b>\$3,600</b>	<b>\$1,900</b>

### FUND BALANCE

FY2016 Actual	FY2017 Projected	FY2018 Budgeted
\$377,714	\$377,714	\$377,714

The Fund Balance Goal of \$377,714 should remain stable. The only revenue is interest.

### DESCRIPTION

The Working Cash Fund is a borrowing source for tax supported County funds. It must be reimbursed through property tax collections. It requires a county board resolution to borrow.

### OBJECTIVES

The most important objective is to keep the fund liquid for possible use by a qualifying fund.