

HIGHWAY FEDERAL AID MATCHING

Fund 103-060

BUDGET HIGHLIGHTS

In 2002, the County Board lowered the property tax revenue; the only revenue supporting this fund, to the lowest level allowed and still collect a property tax. In the FY2014 budget, the County Board re-allocated property tax levy growth to enable the re-establishment of this property tax levy. This is a key source of revenue for Champaign County to provide matching funds for projects awarded through Federal Highway Administration fund dollars.

In FY2019, the County prepared its levy to capture new growth revenue in a potential favorable ruling in the hospital property tax exemption case. In the event of a ruling that returns the hospital properties to the tax rolls prior to the Board of Review closing the books for revenue year 2018, there is an additional \$3,058 budgeted in property tax revenue.

FINANCIAL

Fund 103 Dept 060			2017 Actual	2018 Original	2018 Projected	2019 Budget
311	27	CURR PROP TX-FED AID MTCH	\$96,193	\$102,887	\$99,312	\$106,693
313	27	RE BACKTAX-FED AID MATCH	\$60	\$0	\$0	\$0
314	10	MOBILE HOME TAX	\$82	\$0	\$0	\$0
315	10	PAYMENT IN LIEU OF TAXES	\$70	\$0	\$0	\$0
		PROPERTY TAXES	\$96,405	\$102,887	\$99,312	\$106,693
361	10	INVESTMENT INTEREST	\$2,491	\$0	\$2,500	\$2,500
		MISCELLANEOUS	\$2,491	\$0	\$2,500	\$2,500
		REVENUE TOTALS	\$98,896	\$102,887	\$101,812	\$109,193
544	11	ROAD IMPROVEMENTS	\$0	\$350,000	\$350,000	\$0
		CAPITAL	\$0	\$350,000	\$350,000	\$0
		EXPENDITURE TOTALS	\$0	\$350,000	\$350,000	\$0

FUND BALANCE

FY2017 Actual	FY2018 Projected	FY2019 Budgeted
\$341,593	\$93,405	\$202,598

The goal is to grow this fund balance to leverage future Federal Highway Administration Fund dollars for local road projects. The FY2018 budget appropriated \$350,000 to match the federal funds on the County Road 13 project. There are no projects being funded in 2019. We will allow the balance to grow and use it in the future to leverage federal funds.