

# HIGHWAY FACILITY DEBT SERVICE

## Fund 350-010

This budget is for the repayment of \$1,480,000 in general obligation bonds (alternate revenue source) issued in FY2007 for the purpose of financing a portion of the Highway Facility constructed in 2007/2008.

### ***BUDGET HIGHLIGHTS***

The debt service matured in FY2016, and the fund was closed in FY2017. The Highway Fund paid for \$780,000 of the Highway Fleet Maintenance Facility, and the General Corporate Fund paid \$700,000 for the space dedicated to maintenance of the fleet of vehicles owned by General Corporate Fund departments.

### ***FINANCIAL***

Fund 350 Dept 010			2017 Actual	2018 Original	2018 Projected	2019 Budget
361	10	INVESTMENT INTEREST	\$2	\$0	\$0	\$0
		MISCELLANEOUS	\$2	\$0	\$0	\$0
		<b>REVENUE TOTALS</b>	<b>\$2</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
571	80	TO GENERAL CORP FUND 080	\$869	\$0	\$0	\$0
		INTERFUND EXPENDITURE	\$869	\$0	\$0	\$0
		<b>EXPENDITURE TOTALS</b>	<b>\$869</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

### ***FUND BALANCE***

FY2017 Actual	FY2018 Projected	FY2019 Budgeted
\$0	\$0	\$0

A budget amendment was completed in FY2017 to close out this fund and transfer the remaining fund balance to the General Fund.