

TREASURER WORKING CASH

Fund 610-026

The Working Cash Fund was established by statute (55 ILCS 5/6-29004). It provides real estate tax supported county funds a borrowing opportunity under specific statutory conditions.

BUDGET HIGHLIGHTS

The Working Cash Fund has not been used in many years. The total dollar amount could help the General Fund or a real estate tax supported Special Tax Fund through a small cash flow issue, but is not big enough to have a major impact.

FINANCIAL

Fund 610 Dept 026			2017 Actual	2018 Original	2018 Projected	2019 Budget
361	10	INVESTMENT INTEREST	\$4,909	\$1,900	\$4,199	\$5,000
		MISCELLANEOUS	\$4,909	\$1,900	\$4,199	\$5,000
REVENUE TOTALS			\$4,909	\$1,900	\$4,199	\$5,000
571	80	TO GENERAL CORP FUND 080	\$4,909	\$1,900	\$4,199	\$5,000
		INTERFUND EXPENDITURE	\$4,909	\$1,900	\$4,199	\$5,000
EXPENDITURE TOTALS			\$4,909	\$1,900	\$4,199	\$5,000

FUND BALANCE

FY2017 Actual	FY2018 Projected	FY2019 Budgeted
\$377,714	\$377,714	\$377,714

The Fund Balance Goal of \$377,714 should remain stable. The only revenue is interest, which is transferred to the General Fund.

DESCRIPTION

The Working Cash Fund is a borrowing source for tax supported County funds. It must be reimbursed through property tax collections. It requires a county board resolution to borrow.

OBJECTIVES

The most important objective is to keep the fund liquid for possible use by a qualifying fund.