

HIGHWAY BUILDING CAPITAL

Fund 083-062

BUDGET HIGHLIGHTS

This budget was created in FY2018 to allocate funds for the capital costs of highway building facilities. A Facility Assessment Report completed by Bailey Edward in November 2015 indicated that the annual cost to maintain the Deferred Maintenance Backlog (DMB) for the Highway Fleet Maintenance, Highway Salt Dome and Highway Garage facilities is approximately \$300,000. The Highway Department transferred \$100,000 in 2018 to get the initial funds, \$104,000 in 2019 and budgeting \$108,000 in 2020 for necessary highway facilities capital projects. This is intended to be like a “sinking fund” where funds accumulate until capital repairs are necessary. Although this falls short of the DMB, it is a good start to having a healthy maintenance fund for the Highway Department facility. For the 2020 budget there is \$25,000 budgeted as an expenditure to make sure we have money in the expenditure line item for capital repairs that may arise during the year.

FINANCIAL

Fund 083 Dept 062			2018 Actual	2019 Original	2019 Projected	2020 Budget
385	32	FROM HIGHWAY DEPTS 60/62	\$100,000	\$104,000	\$104,000	\$108,000
		INTERFUND REVENUE	\$100,000	\$104,000	\$104,000	\$108,000
REVENUE TOTALS			\$100,000	\$104,000	\$104,000	\$108,000
533	60	HWY FACILITY REPAIR-MAINT	\$9,928	\$10,000	\$0	\$25,000
534	67	1701 OUTBLDGS REPAIR-MNT	\$0	\$5,000	\$0	\$0
		SERVICES	\$9,928	\$15,000	\$0	\$25,000
EXPENDITURE TOTALS			\$9,928	\$15,000	\$0	\$25,000

DEPARTMENT BALANCE (included in 083-060 Fund Balance)

FY2018 Actual	FY2019 Projected	FY2020 Budgeted
\$90,072	\$194,072	\$277,072