

TREASURER TAX SALE AUTOMATION

Fund 619-026

The Tax Sale Automation Fund was established by statute (35 ILCS 200/21-245) to provide for the tax automation needs of the County Treasurer in the operation and development of the tax collection system. The main source of revenue is a \$10 fee for every tax sale item.

BUDGET HIGHLIGHTS

Purchasing all office technology, as well as paying for the real estate tax billing process and the lock box collection expenses are the major uses for this fund.

FINANCIAL

Fund 619 Dept 026			2018 Actual	2019 Original	2019 Projected	2020 Budget
341	10	COURT FEES AND CHARGES	\$8,550	\$0	\$0	\$0
341	34	TAX SEARCH & TAX LISTS	\$1,497	\$1,200	\$1,700	\$1,700
341	45	ADMINISTRATIVE FEES	\$5,379	\$6,500	\$6,500	\$6,500
341	52	TAX SALE FEE	\$10,810	\$18,500	\$18,500	\$18,500
		FEES AND FINES	\$26,236	\$26,200	\$26,700	\$26,700
361	10	INVESTMENT INTEREST	\$557	\$300	\$600	\$600
		MISCELLANEOUS	\$557	\$300	\$600	\$600
REVENUE TOTALS			\$26,793	\$26,500	\$27,300	\$27,300
511	5	TEMP. SALARIES & WAGES	\$7,763	\$5,500	\$5,500	\$8,500
513	1	SOCIAL SECURITY-EMPLOYER	\$594	\$421	\$421	\$651
513	4	WORKERS' COMPENSATION INS	\$45	\$36	\$36	\$36
513	5	UNEMPLOYMENT INSURANCE	\$147	\$106	\$106	\$233
		PERSONNEL	\$8,549	\$6,063	\$6,063	\$9,420
522	1	STATIONERY & PRINTING	\$1,035	\$0	\$0	\$0
522	2	OFFICE SUPPLIES	\$2,319	\$4,000	\$3,000	\$3,000
522	44	EQUIPMENT LESS THAN \$5000	\$3,978	\$5,000	\$5,000	\$5,000
		COMMODITIES	\$7,332	\$9,000	\$8,000	\$8,000
533	7	PROFESSIONAL SERVICES	\$16,444	\$20,000	\$20,000	\$20,000
533	12	JOB-REQUIRED TRAVEL EXP	\$0	\$0	\$300	\$300
533	42	EQUIPMENT MAINTENANCE	\$566	\$350	\$0	\$0
533	95	CONFERENCES & TRAINING	\$180	\$1,000	\$1,000	\$1,000
		SERVICES	\$17,190	\$21,350	\$21,300	\$21,300
544	33	OFFICE EQUIPMENT & FURNIS	\$0	\$5,000	\$5,000	\$5,000
		CAPITAL	\$0	\$5,000	\$5,000	\$5,000
EXPENDITURE TOTALS			\$33,071	\$41,413	\$40,363	\$43,720

FUND BALANCE

FY2018 Actual	FY2019 Projected	FY2020 Budgeted
\$34,230	\$21,167	\$4,747

Expenditures are budgeted on a sufficient level to provide flexibility during the fiscal year.

DESCRIPTION

The revenues collected in this fund are used to reduce demands on the Treasurer's General Corporate Fund budget. All commodities and services that are allowed by law, are purchased from this fund. Purchases from this fund include computer and technology needs for the office; hiring part-time staffing during the collection season; paying for the Lock Box bank contract; and costs of the real estate tax billing system.

OBJECTIVES

The goal every year is to conduct the annual tax sale in a legal, fair, efficient, and transparent manner. The fund's resources are to be used to offset as much of the burden on the General Corporate Fund as possible.

PERFORMANCE INDICATORS

Indicator	FY2018 Actual	FY2019 Projected	FY2020 Budgeted
Number of Parcels Sold at Tax Sale		1,000	1,000
Number of Registered Tax Buyers		20	20
Tax Sale Winning Bid Rate (Weighted Average)		3.00%	3.00%