

EMPLOYEE HEALTH AND LIFE INSURANCE

Fund 620-120

This internal service fund receives revenues comprised of employer and employee contributions, and appropriates expenditures for administration of the County’s group health and life insurance plans.

In FY2018 the County moved from an HMO plan with Health Alliance, to a PPO plan with BlueCross BlueShield, with a plan premium increase of 2.7%. The FY2019 premium increase for the BlueCross BlueShield PPO plan was 2%. In FY2020, the premium increase for the BlueCross BlueShield PPO plan is 4.53%, which is comprised of a 2.44% plan increase and 2.09% increase for ACA fees.

The total amount owed to this fund from the Nursing Home at the end of May 2019 is \$735,838. The sale of the Nursing Home was completed on April 1, 2019. A transfer from the Nursing Home Fund of at least \$250,000 is planned in FY2019 in order to remedy the projected negative fund balance. With this transfer, the FY2019 projected fund balance is \$35,272.

Even with the sale of the Nursing Home in FY2019, the FY2020 health and life insurance expenditure is budgeted flat against the FY2019 budget due to the RPC program expansion.

FINANCIAL

Fund 620 Dept 120			2018	2019	2019	2020
			Actual	Original	Projected	Budget
361	10	INVESTMENT INTEREST	\$5,037	\$5,000	\$46	\$0
369	46	EMPLOYEE CONTRIBUTIONS	\$1,495,477	\$1,969,116	\$1,650,000	\$1,741,963
369	50	MUNICIPALITY CONTRIB.	\$4,401,469	\$4,993,264	\$4,400,000	\$5,225,887
369	90	OTHER MISC. REVENUE	\$80	\$0	\$0	\$0
		MISCELLANEOUS	\$5,902,063	\$6,967,380	\$6,050,046	\$6,967,850
381	81	REIMB FROM NURSING HOME	\$0	\$0	\$250,000	\$0
		INTERFUND REVENUE	\$0	\$0	\$250,000	\$0
REVENUE TOTALS			\$5,902,063	\$6,967,380	\$6,300,046	\$6,967,850
513	6	EMPLOYEE HEALTH/LIFE INS	\$6,295,781	\$6,900,000	\$6,150,000	\$6,900,000
513	22	FLEX SPENDING ACCT FEES	\$5,508	\$5,500	\$5,500	\$6,250
513	23	BENEFITS MANAGEMENT FEES	\$55,000	\$55,000	\$45,000	\$45,000
		PERSONNEL	\$6,356,289	\$6,960,500	\$6,200,500	\$6,951,250
522	1	STATIONERY & PRINTING	\$36	\$100	\$0	\$100
522	2	OFFICE SUPPLIES	\$62	\$100	\$0	\$100
		COMMODITIES	\$98	\$200	\$0	\$200
533	1	AUDIT & ACCOUNTING SERVCS	\$18,350	\$0	\$0	\$15,500
533	50	FACILITY/OFFICE RENTALS	\$0	\$280	\$0	\$0
533	84	BUSINESS MEALS/EXPENSES	\$0	\$850	\$0	\$850
533	95	CONFERENCES & TRAINING	\$50	\$50	\$0	\$50
		SERVICES	\$18,400	\$1,180	\$0	\$16,400

571	80	TO GENERAL CORP FUND 080	\$19,400	\$0	\$0	\$0
		INTERFUND EXPENDITURE	\$19,400	\$0	\$0	\$0
EXPENDITURE TOTALS			\$6,394,187	\$6,961,880	\$6,200,500	\$6,967,850

FUND BALANCE

FY2018 Actual	FY2019 Projected	FY2020 Budgeted
(\$64,274)	\$35,272	\$35,272

The Fund Balance Goal is \$1,000,000 to allow the County flexibility in negotiating with providers or to consider self-funding of health insurance at some point in the future.