

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

Fund 088-000

This fund accounts for the employer portion of the Illinois Municipal Retirement Fund (IMRF).

Champaign County is required to allocate a portion of its Personal Property Replacement Tax revenues to its retirement obligations; therefore, the IMRF levy has been reduced by the amount of that obligation.

BUDGET HIGHLIGHTS

In FY2020, IMRF rate increases effective January 1, 2020 were not covered by the PTELL increase in the IMRF levy line; therefore, some of the General Fund levy growth was reallocated to the IMRF levy line. Due to changes in collective bargaining agreements for the Sheriff’s Corrections and Sheriff’s Court Security employees, there are fewer employees covered by SLEP each year. The last actively employed elected official in the Elected County Officials (ECO) rate retired in FY2017. The County’s ECO contribution in FY2020 is \$190,701.

In FY2019, \$447,572 was reallocated under PTELL from the Nursing Home operating levy to the IMRF levy to reimburse the IMRF fund for a portion of the outstanding amounts owed by the Nursing Home fund. With this reallocation the total the Nursing Home fund owes to the IMRF fund was reduced from \$630,215 to \$182,643.

The changes to all County IMRF rates for FY2020 – Regular, Sheriff’s Law Enforcement Pension (SLEP) and Elected County Officials (ECO) - rates are reflected below:

IMRF Rates	FY2019	FY2020	Change in Rate
Regular	5.92%	7.31%	1.39%
SLEP	19.81%	26.20%	6.39%
ECO	\$183,437	\$190,701	\$7,264

FINANCIAL

Fund 088 Summary			2018 Actual	2019 Original	2019 Projected	2020 Budget
311	25	CURR PROP TX-IMRF	\$2,689,491	\$2,621,369	\$2,619,827	\$2,982,425
313	25	RE BACKTAX-IMRF	\$289	\$0	\$750	\$0
314	10	MOBILE HOME TAX	\$2,290	\$0	\$2,500	\$0
315	10	PAYMENT IN LIEU OF TAXES	\$1,996	\$0	\$2,000	\$0
		PROPERTY TAXES	\$2,694,066	\$2,621,369	\$2,625,077	\$2,982,425
335	30	CORP PERSNL PROP REPL TAX	\$124,000	\$124,000	\$124,000	\$124,000
		FEDERAL, STATE & LOCAL SHARED REVENUE	\$124,000	\$124,000	\$124,000	\$124,000
361	10	INVESTMENT INTEREST	\$14,999	\$8,000	\$6,500	\$5,000
		MISCELLANEOUS	\$14,999	\$8,000	\$6,500	\$5,000

381	19	IMRF/SS REIMBURSEMENT	\$852,679	\$1,045,657	\$1,045,657	\$1,005,296
		INTERFUND REVENUE	\$852,679	\$1,045,657	\$1,045,657	\$1,005,296
		REVENUE TOTALS	\$3,685,744	\$3,799,026	\$3,801,234	\$4,116,721
513	2	IMRF - EMPLOYER COST	\$2,695,465	\$2,213,401	\$2,200,436	\$2,414,828
513	3	IMRF -SLEP- EMPLOYER COST	\$1,406,222	\$1,138,053	\$1,138,053	\$1,696,893
		PERSONNEL	\$4,101,687	\$3,351,454	\$3,338,489	\$4,111,721
		EXPENDITURE TOTALS	\$4,101,687	\$3,351,454	\$3,338,489	\$4,111,721

FUND BALANCE

FY2018 Actual	FY2019 Projected	FY2020 Budgeted
\$671,494	\$1,134,239	\$1,139,239

The fund balance goal is to maintain a fund balance at 20% of annual expenditures to maintain cash flow throughout the first two quarters of the fiscal year before property tax revenues begin to be received. The fund balance increase in FY2019 is the result of the reallocation of a portion of the Nursing Home operating levy to the IMRF levy for amounts owed to the fund for the payroll obligations of the Home that were not reimbursed. The balance still owed from the Home to the IMRF fund is \$182,643.

ILLINOIS MUNICIPAL RETIREMENT (IMRF)
Fund 088-073

This budget is for the employer portion of the Illinois Municipal Retirement Fund for all employees with the exception of the employees of the Champaign County Nursing Home.

FINANCIAL

Fund 088 Dept 073			2018	2019	2019	2020
			Actual	Original	Projected	Budget
311	25	CURR PROP TX-IMRF	\$2,689,491	\$2,621,369	\$2,619,827	\$2,982,425
313	25	RE BACKTAX-IMRF	\$289	\$0	\$750	\$0
314	10	MOBILE HOME TAX	\$2,290	\$0	\$2,500	\$0
315	10	PAYMENT IN LIEU OF TAXES	\$1,996	\$0	\$2,000	\$0
		PROPERTY TAXES	\$2,694,066	\$2,621,369	\$2,625,077	\$2,982,425
335	30	CORP PERSNL PROP REPL TAX	\$124,000	\$124,000	\$124,000	\$124,000
		FEDERAL, STATE & LOCAL SHARED REVENUE	\$124,000	\$124,000	\$124,000	\$124,000
361	10	INVESTMENT INTEREST	\$14,999	\$8,000	\$6,500	\$5,000
		MISCELLANEOUS	\$14,999	\$8,000	\$6,500	\$5,000
381	19	IMRF/SS REIMBURSEMENT	\$852,679	\$1,045,657	\$1,045,657	\$1,005,296
		INTERFUND REVENUE	\$852,679	\$1,045,657	\$1,045,657	\$1,005,296
		REVENUE TOTALS	\$3,685,744	\$3,799,026	\$3,801,234	\$4,116,721
513	2	IMRF - EMPLOYER COST	\$2,217,399	\$2,213,401	\$2,103,328	\$2,414,828
513	3	IMRF -SLEP- EMPLOYER COST	\$1,406,222	\$1,138,053	\$1,138,053	\$1,696,893
		PERSONNEL	\$3,623,621	\$3,351,454	\$3,241,381	\$4,111,721
		EXPENDITURE TOTALS	\$3,623,621	\$3,351,454	\$3,241,381	\$4,111,721

ILLINOIS MUNICIPAL RETIREMENT (IMRF) – NURSING HOME
Fund 088-044

This fund is for the employer portion of the Illinois Municipal Retirement Fund for all employees of the Champaign County Nursing Home. The Nursing Home was sold to University Rehab on April 1, 2019.

FINANCIAL

Fund 088		Dept 044	2018 Actual	2019 Original	2019 Projected	2020 Budget
REVENUE TOTALS			\$0	\$0	\$0	\$0
513	2	IMRF - EMPLOYER COST	\$478,066	\$0	\$97,108	\$0
		PERSONNEL	\$478,066	\$0	\$97,108	\$0
EXPENDITURE TOTALS			\$478,066	\$0	\$97,108	\$0

SOCIAL SECURITY FUND (FICA)

Fund 188-000

This fund is to fund the employer portion of the Social Security program.

BUDGET HIGHLIGHTS

The FICA rate remains stable at 7.65%. The General Corporate Fund portion of the total Social Security budget is paid through a property tax levy. In FY2019 the Social Security levy includes \$435,525 that was reallocated under PTELL from the Nursing Home operating levy for outstanding amounts owed by the Nursing Home for FICA obligations. With this reallocation the total the Nursing Home fund owes to the Social Security fund was reduced from \$667,859 to \$232,334.

FINANCIAL

Fund 188 Summary			2018	2019	2019	2020
			Actual	Original	Projected	Budget
311	28	CURR PROP TX-SOCIAL SECUR	\$1,647,094	\$2,168,302	\$2,165,283	\$1,770,987
313	28	RE BACKTAX-SOCIAL SECUR	\$177	\$0	\$500	\$0
314	10	MOBILE HOME TAX	\$1,403	\$0	\$1,500	\$0
315	10	PAYMENT IN LIEU OF TAXES	\$1,222	\$0	\$1,200	\$0
		PROPERTY TAXES	\$1,649,896	\$2,168,302	\$2,168,483	\$1,770,987
361	10	INVESTMENT INTEREST	\$6,030	\$2,800	\$800	\$3,000
		MISCELLANEOUS	\$6,030	\$2,800	\$800	\$3,000
381	19	IMRF/SS REIMBURSEMENT	\$835,281	\$957,604	\$957,604	\$1,106,881
		INTERFUND REVENUE	\$835,281	\$957,604	\$957,604	\$1,106,881
		REVENUE TOTALS	\$2,491,207	\$3,128,706	\$3,126,887	\$2,880,868
513	1	SOCIAL SECURITY-EMPLOYER	\$2,947,614	\$2,693,181	\$2,693,228	\$2,877,868
		PERSONNEL	\$2,947,614	\$2,693,181	\$2,693,228	\$2,877,868
		EXPENDITURE TOTALS	\$2,947,614	\$2,693,181	\$2,693,228	\$2,877,868

FUND BALANCE

2018 Actual	2019 Projected	2020 Budgeted
\$233,350	\$667,009	\$670,009

The fund balance goal is 15% of the expenditure budget to maintain cash flow throughout the first two quarters of the fiscal year before property tax revenues begin to be received. The fund balance increase in FY2019 is the result of the reallocation of a portion of the Nursing Home operating levy to the Social Security levy for amounts owed to the fund for the payroll obligations of the Home that were not reimbursed. The balance still owed from the Home to the Social Security fund is \$232,334.

SOCIAL SECURITY – GENERAL COUNTY

Fund 188-075

This budget is for the employer portion of the Social Security program for all employees with the exception of the employees of the Champaign County Nursing Home.

FINANCIAL

Fund 188 Dept 075			2018	2019	2019	2020
			Actual	Original	Projected	Budget
311	28	CURR PROP TX-SOCIAL SECUR	\$1,647,094	\$2,168,302	\$2,165,283	\$1,770,987
313	28	RE BACKTAX-SOCIAL SECUR	\$177	\$0	\$500	\$0
314	10	MOBILE HOME TAX	\$1,403	\$0	\$1,500	\$0
315	10	PAYMENT IN LIEU OF TAXES	\$1,222	\$0	\$1,200	\$0
		PROPERTY TAXES	\$1,649,896	\$2,168,302	\$2,168,483	\$1,770,987
361	10	INVESTMENT INTEREST	\$6,030	\$2,800	\$800	\$3,000
		MISCELLANEOUS	\$6,030	\$2,800	\$800	\$3,000
381	19	IMRF/SS REIMBURSEMENT	\$835,281	\$957,604	\$957,604	\$1,106,881
		INTERFUND REVENUE	\$835,281	\$957,604	\$957,604	\$1,106,881
		REVENUE TOTALS	\$2,491,207	\$3,128,706	\$3,126,887	\$2,880,868
513	1	SOCIAL SECURITY-EMPLOYER	\$2,475,529	\$2,693,181	\$2,559,306	\$2,877,868
		PERSONNEL	\$2,475,529	\$2,693,181	\$2,559,306	\$2,877,868
		EXPENDITURE TOTALS	\$2,475,529	\$2,693,181	\$2,559,306	\$2,877,868

SOCIAL SECURITY – NURSING HOME
Fund 188-044

This fund is to fund the employer portion of the Social Security program for all employees of the Champaign County Nursing Home. The Nursing Home was sold to University Rehab on April 1, 2019.

FINANCIAL

Fund 188		Dept 044	2018 Actual	2019 Original	2019 Projected	2020 Budget
REVENUE TOTALS			\$0	\$0	\$0	\$0
513	1	SOCIAL SECURITY-EMPLOYER PERSONNEL	\$472,085 \$472,085	\$0 \$0	\$133,922 \$133,922	\$0 \$0
EXPENDITURE TOTALS			\$472,085	\$0	\$133,922	\$0