

# HIGHWAY FEDERAL AID MATCHING

## Fund 103-060

### BUDGET HIGHLIGHTS

In 2002, the County Board lowered the property tax revenue; the only revenue supporting this fund, to the lowest level allowed to still collect the tax. In FY2014, the County Board re-allocated property tax levy growth to re-establish the property tax levy, which is a key source of revenue for the County to provide matching funds for projects awarded through Federal Highway Administration fund dollars.

### FINANCIAL

Fund 103 Dept 060			2019 Actual	2020 Original	2020 Projected	2021 Budget
311	27	CURR PROP TX-FED AID MTCH	\$102,335	\$111,380	\$102,906	\$112,203
313	27	RE BACKTAX-FED AID MATCH	\$138	\$0	\$0	\$0
314	10	MOBILE HOME TAX	\$86	\$0	\$0	\$0
315	10	PAYMENT IN LIEU OF TAXES	\$55	\$0	\$0	\$0
		PROPERTY TAXES	\$102,614	\$111,380	\$102,906	\$112,203
361	10	INVESTMENT INTEREST	\$10,687	\$0	\$0	\$0
		MISCELLANEOUS	\$10,687	\$0	\$0	\$0
		<b>REVENUE TOTALS</b>	<b>\$113,301</b>	<b>\$111,380</b>	<b>\$102,906</b>	<b>\$112,203</b>
533	4	ENGINEERING SERVICES	\$0	\$0	\$0	\$25,000
		SERVICES	\$0	\$0	\$0	\$25,000
544	11	ROAD IMPROVEMENTS	\$0	\$350,000	\$350,000	\$0
		CAPITAL	\$0	\$350,000	\$350,000	\$0
571	14	TO CAPITAL IMPRV FUND 105	\$0	\$0	\$0	\$1,748
		INTERFUND EXPENDITURE	\$0	\$0	\$0	\$1,748
		<b>EXPENDITURE TOTALS</b>	<b>\$0</b>	<b>\$350,000</b>	<b>\$350,000</b>	<b>\$26,748</b>

### FUND BALANCE

FY2019 Actual	FY2020 Projected	FY2021 Budgeted
\$558,793	\$311,699	\$397,154

The goal is to grow this fund balance to leverage future Federal Highway Administration Fund dollars for local road projects. In 2021 we plan to use \$25,000 from this fund to match a USDOT grant awarded to Champaign County to develop a Systemic Safety Evaluation Tool used to evaluate crash risks, explore potential countermeasures and estimate the benefit cost ratio for projects on the roads in Champaign County.