

COURTS CONSTRUCTION FUND

Fund 303-010

This Fund was created in FY1999 as the capital projects fund for the construction and remodeling of the Champaign County Courthouse and Courthouse Addition.

BUDGET HIGHLIGHTS

Issuance of an RFP for video security electronic lock replacement and video surveillance cameras and equipment resulted in a bid of \$476,831. Appropriation of \$231,817 in this fund will be transferred to the Capital Asset Replacement Fund in FY2020, where the capitalized project will be paid for in full. The remaining balance of the fund is appropriated in FY2021.

FINANCIAL

Fund 303 Dept 010			2019	2020	2020	2021
			Actual	Original	Projected	Budget
361	10	INVESTMENT INTEREST	\$4,696	\$1,000	\$5,000	\$500
		MISCELLANEOUS	\$4,696	\$1,000	\$5,000	\$500
REVENUE TOTALS			\$4,696	\$1,000	\$5,000	\$500
533	2	ARCHITECT SERVICES	\$18,375	\$0	\$0	\$0
533	42	EQUIPMENT MAINTENANCE	\$620	\$0	\$0	\$0
534	25	COURT FACILITY REPR-MAINT SERVICES	\$4,214	\$0	\$0	\$0
			\$23,209	\$0	\$0	\$0
544	20	COURTHOUSE CONST/IMPROVE	\$0	\$0	\$0	\$19,761
544	32	OTHER EQUIPMENT CAPITAL	\$10,050	\$231,817	\$0	\$0
			\$10,050	\$231,817	\$0	\$19,761
571	94	TO CAP ASSET RPLMT FND105	\$0	\$0	\$231,817	\$0
		INTERFUND EXPENDITURE	\$0	\$0	\$231,817	\$0
EXPENDITURE TOTALS			\$33,259	\$231,817	\$231,817	\$19,761

FUND BALANCE

FY2019 Actual	FY2020 Projected	FY2021 Budgeted
\$246,078	\$19,261	\$0

A fund balance in a construction fund reflects funds that remain available for the purpose of construction and remodeling at the Courthouse and Courthouse Addition. The anticipated change in fund balance at the end of each fiscal year is attributable to spending these project funds on appropriate Courthouse related projects. Eventually, the funds will be depleted, and the fund will be closed, which is planned at the end of FY2021.