

AMERICAN RESCUE PLAN ACT SUMMARY

Fund 840-000

This fund was established to receive revenue and track expenditures of the County’s American Rescue Plan Act (ARPA) local recovery funds. The Coronavirus State and Local Fiscal Recovery Funds provide a substantial infusion of resources to help turn the tide on the pandemic, address its economic fallout, and lay the foundation for a strong and equitable recovery. Champaign County government’s total allocation is \$40,729,630. More information can be found here: <https://home.treasury.gov/system/files/136/SLFRP-Quick-Reference-Guide-FINAL-508a.pdf>

BUDGET HIGHLIGHTS

In June 2021, the County received 50% of its ARPA funds in the amount of \$20,364,815. The remaining funds are budgeted to be received in FY2022. The County Board began holding Study Sessions in April 2021 to discuss and formulate a plan for its ARPA funding. More information regarding the Study Sessions can be found here: <https://www.co.champaign.il.us/CountyBoard/ARPA.php>.

Commitments made by the Board as of August 2021 include funding for a contract with the Regional Planning Commission for project and fiscal management, and a transfer to the Mental Health Board for eligible programs to be managed by that Board. Interest earnings estimates were provided by the Treasurer’s Office based on the investment plan.

FINANCIAL

Fund 840 Summary			2020	2021	2021	2022
			Actual	Original	Projected	Budget
332	43	ARPA (FND 840)	\$0	\$0	\$20,364,815	\$20,364,815
337	21	LOCAL GOVT REIMBURSEMENT	\$0	\$0	\$0	\$0
		FEDERAL, STATE & LOCAL SHARED REVENUE	\$0	\$0	\$20,364,815	\$20,364,815
361	10	INVESTMENT INTEREST	\$0	\$0	\$40,000	\$128,000
		MISCELLANEOUS	\$0	\$0	\$40,000	\$128,000
		REVENUE TOTALS	\$0	\$0	\$20,404,815	\$20,492,815
522	93	OPERATIONAL SUPPLIES	\$0	\$0	\$0	\$0
		COMMODITIES	\$0	\$0	\$0	\$0
533	7	PROFESSIONAL SERVICES	\$0	\$0	\$49,862	\$103,803
		SERVICES	\$0	\$0	\$49,862	\$103,803
571	90	TO MENTAL HEALTH FUND 090	\$0	\$0	\$770,436	\$0
		INTERFUND EXPENDITURE	\$0	\$0	\$770,436	\$0
		EXPENDITURE TOTALS	\$0	\$100,000	\$820,298	\$103,803

FUND BALANCE

FY2020 Actual	FY2021 Projected	FY2022 Budgeted
\$0	\$19,584,517	\$39,973,529

There is no fund balance goal for this fund. The fund balance indicates funds that are available to be spent on the specific purposes identified by the County Board. Receipt of the second ARPA distribution in FY2022 is reflected in the increased fund balance.

AMERICAN RESCUE PLAN ACT – ADMINISTRATIVE SERVICES

Fund 840-016

This budget was established to receive revenue and track the administrative costs of the County’s American Rescue Plan Act (ARPA) local recovery funds.

BUDGET HIGHLIGHTS

In June 2021, the County received 50% of its ARPA funds in the amount of \$20,364,815 and entered a contract with the Regional Planning Commission in an amount not to exceed \$49,862 for project and fiscal management. The FY2022 contract with RPC is an annualized amount not to exceed \$103,803.

FINANCIAL

Fund 840 Dept 016			2020	2021	2021	2022
			Actual	Original	Projected	Budget
332	43	ARPA (FND 840)	\$0	\$0	\$20,364,815	\$20,364,815
		FEDERAL, STATE & LOCAL SHARED REVENUE	\$0	\$0	\$20,364,815	\$20,364,815
361	10	INVESTMENT INTEREST	\$0	\$0	\$40,000	\$128,000
		MISCELLANEOUS	\$0	\$0	\$40,000	\$128,000
REVENUE TOTALS			\$0	\$0	\$20,404,815	\$20,492,815
533	7	PROFESSIONAL SERVICES	\$0	\$0	\$49,862	\$103,803
		SERVICES	\$0	\$0	\$49,862	\$103,803
EXPENDITURE TOTALS			\$0	\$0	\$49,862	\$103,803

AMERICAN RESCUE PLAN ACT – COMMUNITY SERVICES
Fund 840-906

This budget was established to track American Rescue Plan Act (ARPA) local recovery funds budgeted to provide services allowed by the Act within the County.

BUDGET HIGHLIGHTS

FINANCIAL

		Fund 840 Dept 906	2020 Actual	2021 Original	2021 Projected	2022 Budget
571	90	TO MENTAL HEALTH FUND 090	\$0	\$0	\$770,436	\$0
		INTERFUND EXPENDITURE	\$0	\$0	\$770,436	\$0
		EXPENDITURE TOTALS	\$0	\$0	\$770,436	\$0