



COUNTY BOARD ADDENDUM

County of Champaign, Urbana, Illinois

Thursday, November 17, 2011 – 7:00 p.m.

*Lyle Shields Meeting Room, Brookens Administrative Center
1776 East Washington Street, Urbana, Illinois*

XII.

B Finance

9. Adoption of Resolution No. 7972 Committing Solid Waste Management Fund Resources

RESOLUTION NO. 7972

RESOLUTION COMMITTING SOLID WASTE MANAGEMENT FUND RESOURCES

WHEREAS, the Champaign County Board acknowledges the implementation of GASB (Governmental Accounting Standards Board) Statement No. 54 which requires that “special revenue funds” are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects; and

WHEREAS, the Champaign County Board has determined that the existing fund balance and future revenues, including waste hauler license fees, in the County’s Solid Waste Management Fund Special Revenue Fund are committed to expenditures that will support the initiatives identified in the Champaign County Solid Waste Management Plan as documented in the most recent Solid Waste Management Plan Update;

NOW, THEREFORE, BE IT RESOLVED by the Champaign County Board, that the existing fund balance and future revenues, including waste hauler license fees, in the Champaign County Solid Waste Management Fund are committed to expenditures that will support the initiatives identified in the Champaign County Solid Waste Management Plan as documented in the most recent Solid Waste Management Plan Update; and

BE IT FURTHER RESOLVED by the Champaign County Board that the funds in the Champaign County Solid Waste Management Fund cannot be used for any other purpose unless the Champaign County Board removes or changes the specified use for those funds through a subsequent resolution approved by the County Board.

PRESENTED, ADOPTED, APPROVED and RECORDED this 17th day of November, 2011.

C. Pius Weibel, Chair
Champaign County Board

ATTEST:

Gordy Hulten, Champaign County Clerk and
Ex-Officio Clerk of the County Board