>> CHAMPAIGN COUNTY EDC

Champaign County Board July 23, 2020





Who We Are + What We Do

We are a public-private partnership dedicated to fostering a cooperative, county-wide approach to economic development that works to improve the economic well-being of Champaign County through efforts that entail job creation, job retention, tax base enhancements, small business development, and quality of life, and brings together community partners to support economic development by aligning interests through productive relationships, open dialogue, and advocacy efforts.

Areas of Focus:

- Business Outreach & Industry Engagement
- Workforce Development
- Regional Promotion & Talent Attraction
- Transportation & Logistics
- Small Business Development
- Regional Collaboration





2020-2023 Strategic Plan

» Business Outreach & Industry **Engagement**

- » Increase awareness of WIOA
- » Identify shared skill needs to prepare joint workforce programs to serve industry clusters

» Workforce Development

- » Identify the most critical job needs in the region and appropriate learning pathways for those jobs
- » Champaign County Welcoming Plan -**Economic Integration & Employment**

» Regional Promotion & Talent Attraction

- » Collaboration opportunities with UIUC and Parkland to attract alumni back to the community
- » Welcome to Champaign County newcomer sessions (via Chambana Proud)

» Transportation & Logistics

- » Improving challenges & taking advantage of opportunities in RPC's CU Region Freight Plan
- » Identify business opportunities as a result of new port of entry

» Small Business Development

- » Develop and further strengthen existing – programs that support women and minority entrepreneurs, i.e. access to capital
- » Expand PTAC services

» Regional Collaboration

- » Create a regional +1 program across East Central IL to assist talent in locating in our region + support employers with a large regional presence
- » Restructure and launch Illini Angels, mobilize network of angel investors, including alumni





Business Outreach & Industry Engagement

- » 43 RFPs (attraction / retention): new and existing businesses
- » 89 Outreach Visits: structured and oneon-one
- » 17 Roundtables / Panels: Recruiting / Talent Attraction, Manufacturing, Defense, Immigration, AgTech, Tech, DCEO, etc.
- » 300+ data reports to communities & area businesses: economy overview, wage data, occupation snapshots, economic impact
- » DC3: Defense Coalition of Champaign County
- » Chancellor's Economic Development Advisory Council
- » EDC Economic Development Council





Champaign-Urbana Business Cluster Report

» The University of Illinois Office of Corporate Relations, the University of Illinois Research Park, LLC and the Champaign County **Economic Development Corporation are** jointly commissioning a study to affirm local targeted industry clusters, local challenges to business growth, attraction opportunities, and talent development in the sectors. Key sectors for the study:



- » FinTech (Insurance and Financial)
- » MedTech (engineering and medicine)
- » Data Sciences and Computing
- » Defense (simulation, modeling, transportation, security)
- » Manufacturing





Workforce Development

- » Early College & Career Academy (ECCA)
 - » Education Pathway starting Fall 2020
- » ICATT Apprenticeship Program
 - » New videos highlighting initial cohort & company trainers
- » Partnerships with UIUC and Parkland College – connections & engagement with employers
 - » Short-term training & industry credentials
- » Workforce Innovation Board
- » Data Resource



ICATT Apprenticeship Program in Champaign County: Silgan Closures

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Regional Promotion & Talent Attraction

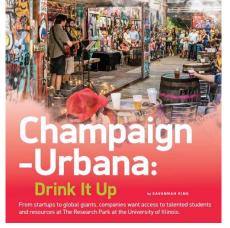
- » ChambanaProud.com
- » Champaign County Recruiters
 - » Talent Attraction Reports
 - » New Hire Checklists
 - » Roundtables & Networking, Slack Channel













Transportation & Logistics

- » 2019 Economic Impact Study Willard Airport - total estimated annual impact to Champaign County is \$99.75M, 34% increase since 2016
- » Key metrics:
 - » total estimated local job creation or support of 751 full-time employees with \$30M in annual payroll, an increase of 34% since 2016
 - » total estimated 122 visitors per day, an increase of 91% since 2016
 - » total estimated \$14M taxes generated, an increase of 39% since 2016





Programs & Events

- » Champaign County First, local (private & public) leaders with focus on ED projects
- » TechMix & CATALYZE, networking opportunity for local tech pros
- » Special Projects / Events
 - » Private Job Fairs
 - » First Friday
 - » National Manufacturing Day
 - / IL Manufacturing Month













AgTech in Champaign-Urbana

- » Champaign-Urbana has long been a hub for technology as well as agriculture. In the past decade, those two paths have converged, paving the way for the community to become an "epicenter for AgTech."
- » Launched new AgTech campaign video
- » Inaugural CU AgTech Week









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Welcome Economies Technical Assistance Pilot

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Illinois Small Business Development Center

- » January December 2019:
 - » 377 clients advised (222 new clients)
 - » 1,388 advising hours
 - » 38 business starts
 - » 360 jobs created
 - » 171 jobs retained
 - » 48 workshops/seminars, 489 attendees
 - » \$719,859 of capital infusion
- » International Trade Center
 - » 74 clients advised
 - » \$22,000,000 increase in exports
 - » 20 ISTEP grants totaling \$74,000
- » Partnerships: PTAC services, Entrepreneur Coaching Academy, Launch at Champaign Public Library, UIUC Office for Business & Community Economic Development, CobraVenture at Parkland College, iVenture Accelerator





COVID-19 Response & Action

- » COVID-19 Website Resource Page
- » ED Leaders Group: twice weekly Zoom calls, week of March 16 to date
 - » Face Mask Drive (CUPHD) & Herff Jones mask order
- » Champaign County Rallies
 - » Live videos: bars & restaurants, retail, local art
- » Technical assistance & pivot assistance
- » Source of Information: go-to, real-time aggregator of information and resources
 - » Peer-to-peer meetings
- » Financial programs CDBG funds & COVID-19 grants
- » Business impact surveys













Mask Drive-Tuesday April 28th, 9am-7pm, WCIA3 Backlot, off Randolph St., Champaign





Champaign County Reopening Team

- » ChampaignCountySafe.org
- » Resources:
 - » Champaign County Safety Pledge
 - » 250+ businesses
 - » State Guidelines & Local Best **Practices**
 - » Industry Representation
 - » Sample Signage
 - » Local Suppliers & Resources: PPE, Cleaning Companies, Printers
 - » Wear It, Don't Share It









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COVID-19: SBDC Metrics (March 16 – June 1)

- » Amount of debt financing: \$1.358M
- » Amount of non debt financing: \$255,070
- » 167 clients advised (counseling sessions),
 - » 500+ businesses helped
- » 39 training events, now daily
- » 1,291 jobs supported
- » Daily calls with DCEO and SBDC network
- » CARES Act Supplemental Funding





Illinois Small Business Development Center at Champaign County EDC

The U.S. Small Business Administration is offering designated states and territories - Illinois included - low-interest federal disaster loans for working capital to small businesses suffering substantial economic injury as a result of the coronavirus (COVID-19). SBA's Economic Injury Disaster Loans offer up to \$2 million in assistance and can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing. These loans may be used to pay fixed debts, payroll, accounts payable and other bills that can't be paid because of the disaster's impact. The interest rate is 3 78% for small businesses; 27% for non-profile.

We're here to answer any questions you have, help you understand and prepare the necessary documents to apply, and assist you in the application process. Contact us to schedule an appointment: info@cusbdc.org or 217-378-8535.

CUSBDC.ORG

Assistance is also available in Spanish, French, Italian, and Portuguese





Shout-Out to our Partner Agencies

- » Illinois Manufacturers' Association
- » IMEC
- » Illinois Department of Commerce & Economic Opportunity
- » U.S. Small Business Administration
- » LISC
- » Accion
- » University of Illinois at Urbana-Champaign
- » University of Illinois Research Park
- » Parkland College
- » Champaign County RPC
- » Champaign-Urbana Public Health District
- » United Way of Champaign County
- » Community Foundation of East Central Illinois

- » City of Champaign
- » City of Urbana
- » Village of Mahomet
- » Village of Rantoul
- » Village of Savoy
- » Champaign County
- » Champaign County Chamber of Commerce
- » Champaign County Black Chamber of Commerce
- » Champaign Center Partnership
- » Urbana Business Association
- » Visit Champaign County
- » New American Welcome Center at University YMCA
- » Champaign County Emergency Management Agency

- » Local Lenders
- » Illinois SBDC Network
- » 40 North
- » CUDO
- » EDC of Decatur & Macon County
- » Bloomington-Normal EDC
- » Tuscola Economic Development, Inc.
- » Greater Peoria EDC
- » Springfield Sangamon Growth Alliance
- » Serra Ventures
- » Meyer Capel
- » Clanin Marketing
- » Martin Hood
- » Emsi

In the Works

- » EDA 2020 Build to Scale: Venture Challenge IL AgTech Accelerator
 - » A total of 609 Concept Proposals were received with 138 receiving encourage responses.
- » Champaign County Recovery Planning & Implementation
 - » Restore health and safety confidence, retrain displaced workers, embrace innovation and link workers to new job opportunities, bolster technical assistance programs / networks, CRE, etc.
 - » Sources of information:
 - » Direct feedback from businesses
 - » Data job analytics, unemployment, etc.
 - » Surveys, including those of partner agencies

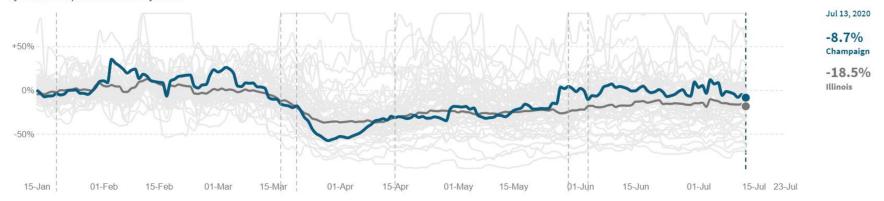


Top Posted Job Titles

Job Title	Total/Unique (May 2020)	Posting Intensity	Median Posting Duration
Truck Drivers	4,509 / 626	7:1	44 days
Commercial Driver's License (CDL) Drivers	1,402 / 289	5:1	9 days
Registered Nurses	2,057 / 286	7:1	52 days
Physicians	1,245 / 217	6:1	41 days
Customer Service Representatives (Office and Administrative Support)	1,229 / 197	6:1	35 days
Retail Sales Associates	886 / 192	5:1	74 days
Delivery Drivers	698 / 133	5:1	50 days
Software Engineers	685 / 115	6:1	54 days
Sales Managers (Sales and Related)	547 / 113	5:1	56 days
Regional Truck Drivers	225 / 96	2:1	13 days

Percent Change in Small Business Revenue*

In **Champaign County**, as of July 13 2020, total small business revenue decreased by **8.7**% compared to January 2020.

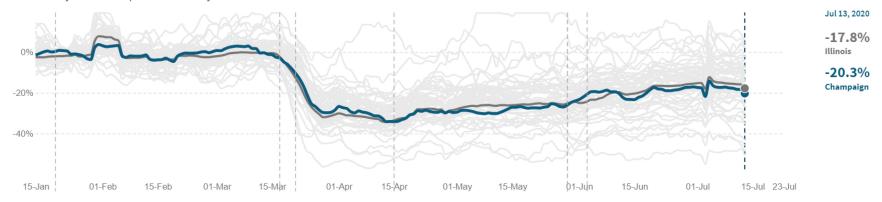


*Change in net business revenue for small businesses, indexed to January 4-31 2020 and seasonally adjusted. This series is based on data from Womply.

last updated: July 21, 2020 next update expected: July 21, 2020 explore

Percent Change in Number of Small Businesses Open*

In **Champaign County**, as of July 13 2020, the number of small businesses open decreased by **20.3%** compared to January 2020.



*Change in small businesses open (defined as having financial transaction activity), indexed to January 4-31 2020 and seasonally adjusted. This series is based on data from Womply.

last updated: July 21, 2020 next update expected: July 24, 2020 visit tracktherecovery.org to explore



- » Illinois SBDC Network Supplemental Funding (CARES Act), \$7.3M Total
 - » 15-20+ new programs: accounting & financial compliance, employment law, workplace health & safety, cybersecurity, marketing & e-commerce, videos, SBIR and federal contracts, grant writing support, etc.

Sagamore Publishing LLC (Champaign) is a 30-year-old publisher of books, journals, and other educational materials used around the globe. With assistance from the Illinois SBDC at the Champaign County EDC (CUSBDC), the company was able to secure a \$115,000 SBA PPP loan, a \$10,000 SBA EIDL Advance and is currently seeking to obtain additional financial assistance.

Thank you! Questions?



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