

**Board of Directors
Champaign County Nursing Home
Urbana, Illinois
September 10, 2012**

Directors Present: Anderson, Bensyl, Czajkowski, Emanuel, Hambrick, O'Shaughnessey, Palinkas

Directors Absent/Excused: Palinkas

Also Present: Busey, Gima

1. Call to Order

The meeting was called to order at 6:00 pm by Chair O'Shaughnessey

2. Roll Call

Busey called the roll of Directors. A quorum was established.

3. Agenda & Addendum

The agenda was approved. (motion by Czajkowski, second by Anderson, unanimous).

4. Approval of Minutes

The open session minutes of August 13, 2012 were approved as submitted (motion by Anderson, second by Czajkowski, unanimous).

5. Public Participation

None

6. Old Business

Gima provided update on respiratory therapy. The agreement will be finalized soon. Recruitment of a respiratory therapist will begin after execution of the agreement. A tentative start date of mid to late October is expected.

The renal dialysis RFP deadline was last week September 5. One proposal from PRS Dialysis was received.

7. **New Business**

a. **Operations (Management Report)**

Gima reviewed the July statistics. The average daily census in July was 199.5 compared to 199.7 in June. Medicare fell from 13.6 to 9.7 during the same period. Medicaid fell slightly from 116.4 to 115.1. Private pay increased from 69.7 to 74.7. August should show an ADC of 205 with 10 Medicare. Current census is 209 with 16 Medicare.

July's net loss was \$(23)k, down from \$(47)k in June. After adding back depreciation of \$61k, July shows a net cash gain of \$37k.

July revenues totaled \$1.233 million. Medicare revenue was \$150k. Medicare Part B revenue was \$44k. Medicaid revenue was \$512k. Private pay totaled \$419k.

Expenses in July totaled \$1.256 million, down from \$1.276 million in June. IPA licensing fees under administration totaled \$47.36k, which was over budget by \$36.2k due to the new bed tax. A budget amendment will be reviewed by the County Board Finance Committee on September 11th. The tax is offset by the Medicaid rate increase. The annual net gain is about \$30k. Electric utilities was over budget by \$12k. CCNH did not receive invoices for Medical Director's fees from Carle Clinic and Christie Clinic since 2011. July expenses show a catch up of \$27k in prior period expenses.

Labor expenses fell from \$585k in June to \$532 in July. Agency costs were up at \$53k. The primary reason is the normal cycle of summer vacations. Agency usage should drop back down in August and especially into September.

b. **Cash Position**

The July ending cash balance was \$869k, down slightly from \$906k in June. Accounts receivable was \$3.784 million. Accounts payable was \$2.029 million.

Medicaid payments are occurring monthly and they are paying 2 to 3 months in arrears. Life Services Network representatives believe that payments will continue at the current level through the end of the calendar year. If the Medicaid cuts and cigarette tax do not hit their projected targets, payment delays could occur in 2013.

Busey provided an update on the revenue anticipation notes. After discussions with the County Treasurer, Bond Counsel and MPA, CCNH's cash position will be stable through the rest of the year and County Board discussion of revenue anticipation notes will be held off until the end of the year.

8. Next Meeting Date

Monday October 15, 2012, 6 pm.

9. Adjournment

Chair O'Shaughnessey declared meeting adjourned at 7:00 pm.

Respectfully submitted

Scott T. Gima
Recording Secretary