## NOTICE OF PUBLIC HEARING

Notice is hereby given that the County Board of The County of Champaign, Illinois (the "County"), or its designee, will hold a public hearing on Tuesday, May 11, 2021 at 6:30 p.m. during the meeting of the Committee of the Whole, at the Brookens Administrative Center, 1776 East Washington St., Urbana, Illinois, pursuant to the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, to receive public comments regarding the proposed issuance by the County of its not to exceed \$2,000,000 aggregate principal amount of Capital Improvement Revenue Refunding Bonds, Series 2021 (Countryside School Project) (the "Bonds") for the benefit of Countryside School of Champaign/Urbana, Inc., an Illinois not-for-profit corporation (including successors and assigns, the "Borrower"). The proceeds of the Bonds will be loaned by the County to the Borrower and will be used to (a) finance and refinance (by refunding certain prior obligations) the acquisition, construction and installation of a performance gym and related facilities, improvements and costs at 4301 West Kirby Avenue, Champaign, Illinois 61822 (collectively, the "Project"), and (b) pay a portion of the costs of issuing the Bonds, including but not limited to fees for credit enhancement or liquidity support for the Bonds (collectively, the "Financing Purposes"). The Project is owned and operated by the Borrower.

The County is authorized and empowered by the provisions of the Industrial Building Revenue Bond Act (50 ILCS 445/1 *et seq.*), as supplemented and amended from time to time (the "Act"), to issue its revenue bonds and to lend the proceeds thereof for the purpose of financing industrial projects. The Bonds will be special limited obligations of the County. The principal of, premium, if any, and interest on the Bonds shall be payable solely out of the revenues derived from payments made by or on behalf of the Borrower pursuant to a loan agreement among the County, the Borrower and the purchaser of the Bonds. The Bonds and the interest thereon shall never constitute a debt or indebtedness of the County within the meaning of any provision or limitation of the statutes or Constitution of the State of Illinois (the "State") and shall not constitute or give rise to a pecuniary liability of the County or a charge against its general credit or taxing powers. No owner of the Bonds shall have the right to compel any exercise of the taxing power of the County, the State or any other political subdivision thereof to pay the principal of the Bonds or the interest or premium, if any, thereon.

The above notice of public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. At the public hearing, residents, taxpayers and other interested persons will have the opportunity to express their views for or against the financing and refinancing of the Project, the Financing Purposes and the Bonds. In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Tuesday, May 11, 2021 at 6:30 p.m. by dialing into the toll-free telephone conference line number: 888-788-0099, and entering webinar ID: 869-5903-3329, and pressing #; or by using the following web address: https://us02web.zoom.us/j/86959033329?pwd=M2JKYy9hTWoxSUpYVmpXekc2dGJEQT09 and the following webinar ID: 037805. Written comments may also be submitted to the County Clerk of the County at 1776 East Washington St., Urbana, Illinois 61802, until May 10, 2021. Subsequent to the public hearing, the County Board shall consider approval of the Bonds.

NOTICE DATED: May 4, 2021.

## THE COUNTY OF CHAMPAIGN, ILLINOIS

By <u>/s/ Aaron Ammons</u> County Clerk and ex-officio Clerk of the Champaign County Board