

DRAFT of CILA Fund - actual for 2014-2020, projected 2021, and possible 2022

REVENUE Description	in MHB fund in 2014-15								projected		Budget (no occupants) FY2022	
	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	line total			
Investment Interest			\$127	\$ 1,182	\$ 3,453	\$ 3,718	\$ 694	\$ 100	\$ 9,274	\$ 200		
Rent		\$3,600	\$17,550	\$ 21,600	\$ 22,440	\$ 21,676	\$ 16,500	\$ 3,750	\$ 107,116	\$ -	no residents	
Other Misc Revenue			\$2,003	\$ 452	\$ 132	\$ 669	\$ 1,301		\$ 4,557		IAG for utilities	
Debenture Loan		\$551,250							\$ 551,250	\$ -		
From DDB	\$100,000	\$50,000	\$50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 450,000	\$ 50,000	DDB transfers	
From MHB	\$50,000	\$50,000	\$50,000	\$ 50,000	\$ 50,000	\$ 300,000	\$ -		\$ 550,000		MHB transfers	
TOTAL REVENUE:	\$150,000	\$654,850	\$119,680	\$ 123,234	\$ 126,025	\$ 376,063	\$ 68,495	\$ 53,850	\$ 1,672,197	\$ 50,200		
EXPENDITURES												
<i>Description</i>												
Printing	\$0	\$0	\$0	\$ 46	\$ -	\$ -	\$ -		\$ 46	\$ -		
Equip Under \$5,000	\$0	\$4,216	\$0	\$ -	\$ -	\$ 974	\$ 5,536	\$ 11,346	\$ 22,072	\$ 6,176	designated gift - 1 person	
COMMODITIES TOTAL	\$0	\$4,216	\$0	\$ 46	\$ -	\$ 974	\$ 5,536	\$ 11,346	\$ 22,118	\$ 6,176		
Professional Fees	\$ -	\$ 22,526	\$ 6,550	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 59,076	\$ 2,700	property mgt, alarms (legal fees early on)	
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,234	\$ 3,000	\$ 5,234	\$ 3,500	waiting for quote	
Utilities	\$ 2,057	\$ 909	\$ 675	\$ 866	\$ 904	\$ 739	\$ 2,400	\$ 8,550	\$ 4,689	\$ 4,689	UCSD, Ameren, water	
Dues/Licenses		\$ 295	\$ 315	\$ -	\$ -	\$ 350	\$ 350	\$ 1,310	\$ 350	\$ 350	HOA, lake owners' fees	
SERVICES TOTAL	\$ -	\$ 24,583	\$ 7,754	\$ 6,990	\$ 6,866	\$ 6,904	\$ 9,323	\$ 11,750	\$ 74,170	\$ 11,239		
Acquisition		\$5,000	\$0	\$ -	\$ -	\$ -	\$ -		\$ 5,000	\$ -		
RE Tax/Drainage Asmt	\$8,923	\$1,475	\$ -	\$ -	\$ -	\$ 1	\$ 2	\$ 10,401	\$ 2	\$ 2	no RE tax - charitable use	
CILA Facilities Repair-Mnt	\$2,802	\$7,986	\$ 4,698	\$ 10,591	\$ 6,397	\$ 7,833	\$ 10,000	\$ 50,307	\$ 6,000	\$ 6,000	just in case (increase?)	
Finance Charges, Bank Fees	\$110	\$36	\$ 36	\$ 36	\$ 33	\$ 69	\$ 69	\$ 389	\$ 389	\$ 69	bank statements, fees	
Landscaping Service/Maint	\$5,852	\$3,008	\$ 2,876	\$ 3,750	\$ 7,669	\$ 5,864	\$ 8,000	\$ 37,019	\$ 5,755	\$ 5,755	lawn, landscaping	
SERVICES TOTAL	\$0	\$22,687	\$12,505	\$ 7,610	\$ 14,377	\$ 14,099	\$ 13,767	\$ 18,071	\$ 103,116	\$ 11,826		
Land & Buildings		\$386,709							\$ 386,709			
Building Improvements	\$ 111,633		\$ -	\$ 12,045	\$ -	\$ -	\$ 10,000	\$ 133,678	\$ 7,000	\$ 7,000	just in case (increase?)	
CAPITAL OUTLAY	\$ -	\$ 498,342	\$ -	\$ 12,045	\$ -	\$ -	\$ 10,000	\$ 520,387	\$ 7,000	\$ 7,000		
Mortgage Principal Payments	\$ -	\$ 53,746	\$ 49,750	\$ 49,750	\$ 398,002			\$ 551,248	\$ -	\$ -		
BT PRINCIPAL REPAYMENTS	\$ -	\$ 53,746	\$ 49,750	\$ 49,750	\$ 398,002	\$ -	\$ -	\$ 551,248	\$ -	\$ -		
Interest on Mortgage	\$ -	\$ 27,953	\$ 19,199	\$ 17,230	\$ 10,771	\$ -		\$ 75,153	\$ -	\$ -		
DEBT INTEREST PAYMENTS	\$ -	\$ 27,953	\$ 19,199	\$ 17,230	\$ 10,771	\$ -	\$ -	\$ 75,153	\$ -	\$ -		
TOTAL EXPENDITURES:	\$0	\$549,828	\$101,958	\$ 83,595	\$ 100,268	\$ 430,750	\$ 28,626	\$ 51,167	\$ 1,346,192	\$ 36,241		
Revenue over Expenditures	\$150,000	\$105,022	\$17,722	\$ 39,639	\$ 25,757	\$ (54,687)	\$ 39,870	\$ 2,683	\$ 326,006	\$ 13,959		