

# **Final Abstract of** 2008 Assessments

Kerr

Champaign

County

Township

Part 1 — Complete the following information						
			Chief county assessment officer		Board of review (B/R)	
Use Real estate codes 1	No. of Acres 2	No. of parcels 3	Assessed value of all parcels 4	Use value* (billing total) 5	Assessed value 6	Use value* (billing total) 7
Residential   1 Model homes (10-25) R/41   2 Developer lots/land (10-30) R2/32   3 Unimproved lots/land R/30   4 Lots/land improved R/40   5 Improvements R/40		4 25 25				
6 Total		29	695,960		715,940	
Farm (A)   F1/11     7   Farm homesite (10-145)   F1/11     8   Farm residence (10-145)   F1/11     9   Total (10-145)   F1/11     10   Other land**   F0/10 & 20     11   Other improvements***   F0/10, 28 & 29	43.850 43.850	( <u> </u>	176,850 896,820 1,073,670		183,810 932,660 1,116,470	
12 Total other land/imp. F0/10, 20, 28 & 29 13 Total farm (A) Farm (B)	43.850	35	1,073,670		1,116,470	
14   Farm land (10-125)   F1/11 & 21     15   Conservation stewardship (10-420) 28     16   Wooded acreage transition (10-510) 29     17   Farm building (10-140)   F1/11     18   Total farm (B)	12,480.580 27.000 12,507.580	175 2 	1,402,390 0 226,760 1,629,150		1,542,370 770 226,760 1,769,900	
Commercial						
19   Developer lots/land (10-30) C2/52, 62 & 72     20   Unimproved lots/land C/50, 60 & 70     21   Lots/land improved C/50, 60 & 70     22   Improvements   C/50, 60 & 70     23   Total						
Industrial   12/82     24   Developer lots/land (10-30)   12/82     25   Unimproved lots/land   1/80     26   Lots/land improved   1/80     27   Improvements   1/80     28   Total   1/80						
Railroad property 29  Total (locally assessed)						
Minerals   7100     30   Undeveloped coal (10-170)   7100     31   Developed coal (10-170)   7100     32   Oil leases   7200     33   Other   34     34   Total   Total						
<b>35 Total - All locally assessed</b> Add lines 6, 13, 18, 23, 28, 29, & 34.		206	3,398,780		3,602,310	

\* Include all assessments but use the lower assessment for parcel under dual valuation.

\*\* Not eligible under the Property Tax Code to be assessed as "farmland" under Section 10-110 through 10-130, "conservation stewardship" under Section 10-420, or "wooded acreage transition" under Section 10-510. See instructions.

\*\*\* Not eligible under the Property Tax Code to be assessed as "farm buildings" under Section 10-140. See instructions.

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## Part 2 — Complete the following and sign below

36 Number of exempt non-homestead parcels:

37 Date assessment books were certified to you by the board of review. Month / Day / Year \_\_\_\_

I certify that this is an abstract of the 2008 assessed valuations recorded in the assessment books, after all board of review action, including equalization, as received from the board of review.

County clerk's signature

Date\_\_\_\_/ \_\_\_\_ / \_\_\_\_ \_\_\_ \_\_\_

## Form PTAX-260-A General Information

Form PTAX-260-A, Final Abstract of 2008 Assessments, must be

- filed with the department within 30 days after receiving the assessment books from the board of review.
- completed for each township and for the entire county. If your county does not have township organization and the assessor's books are kept by congressional township or precinct, you must file a separate Form PTAX-260-A for each area.
- mailed to Illinois Department of Revenue PO Box 19033 Springfield IL 62794-9033.

If an error is discovered during the assessment year

after Form PTAX-260-A has been filed, a revised Form PTAX-260-A must be filed with the department.

## **Specific Instructions**

## Part 1

#### Column 2 — No. of acres

Write the number of acres on the applicable line.

#### Column 3 — No. of parcels

**Do not** include exempt parcels. If the parcels in each subcategory do not equal the category total, use the notes area below to explain.

#### Column 4 — Assessed value

As certified to the board of review. Amounts should include the higher assessment for parcels under dual valuation.

#### Column 5 — "Use value\* (billing total)"

Total assessed values for parcels using the lower assessment for parcels under dual valuation and for those qualified as a "historic building." This represents the value on which the taxes are extended (also called the billing total). Categories without parcels under dual assessment will have the same figures reported in Columns 4 and 5.

#### Column 6 — Assessed value

As adjusted by the board of review.

## Column 7 — Use value\* (billing total)

Total assessed values for all parcels using the lower assessment for parcels under dual valuation. Categories without parcels under dual assessment will have the same figures reported in Columns 6 and 7.

#### Residential

Line 1: Include single-family residences, townhomes, and condominiums (10-25) - R/41

- Line 2: Developer lots (10-125, 10-30) R2/32
- Line 3: Lot/land without improvement R/30
- Line 4: Lot/land with improvement R/40
- Line 5: Residential improvements only R/40
- Line 6: Add Lines 1 through 5.

#### Farm (A)

**Lines 7 through 9:** Farm homesite, farm residence, and appurtenant structures (10-145) - F1/11. These amounts are included in the computation of the state equalization factor.

Line 10: Include parcels classified as F0/20, rural parcels not improved with buildings. Do not include parcels as-

sessed under the Conservation Stewardship or Wooded Acreage Assessment Transition Laws.

Line 11: Include parcels improved and classified as

- F0/10 rural property improved with buildings,
- 28 improved parcels assessed under the Conservation Stewardship Law, and
- 29 improved parcels assessed under the Wooded Acreage Assessment Transition Law.

Include the value of the improvements and the corresponding lot or acreage. These amounts are included in the computation of the state equalization factor.

Line 12: Add Lines 10 and 11.

#### Line 13: Total Farm (A)

- Column 3 Add Lines 10 and 11. Do not include parcels used for residential, commercial, or industrial purposes in this subcategory.
- Columns 4 through 7 Add Lines 9 and 12.

#### Farm (B)

Line 14: Include parcels assessed under 10-125 (Farmland Assessment Law), classified as farmland, F1/11 and 21. Line 15: Include parcels assessed under 10-420 (Conservation Stewardship Law), classified as 28. Line 16: Include parcels assessed under 10-510 (Wooded Acreage Assessment Transition Law), classified as 29. Line 17: Include parcels assessed under 10-140 (Farmland Assessment Law), classified as farm buildings, F1/11. Line 18: Add Lines 14 through 17. These amounts are not

included in the computation of the state equalization factor.

#### Commercial

Line 19: Developer lots (10-30)- C2/52, 62 & 72 Line 20: Lot/land without improvement - C/50, 60, & 70 Line 21: Lot/land with improvement - C/50, 60, & 70 Line 22: Commercial improvements only - C/50, 60, & 70 Line 23: Add Lines 19 through 22.

#### Industrial

Line 24: Developer lots (10-30) - 12/82 Line 25: Lot/land without improvement - 180 Line 26: Lot/land with improvement - 180 Line 27: Industrial improvements only - 180 Line 28: Add Lines 24 through 27.

#### **Railroad property**

Line 29: Total locally assessed railroad property.

#### Minerals

Lines 30 and 31: Coal assessments (10-170) - 7100 These are categorized as undeveloped or developed coal. Line 32: Oil leases - 7200

Line 33: Consisting of limestone, sand-gravel, fluorspar, *etc.* Line 34: Add Lines 30 through 33.

#### Total - All locally assessed

Line 35: Add Lines 6, 13, 18, 23, 28, 29, and 34.

## Part 2

Lines 36 and 37: Follow the instructions on the form.

Form PTAX-260-A must be signed by the county clerk before sending it to the department.

### Notes: