

Final Abstract of 2012 Assessments

Champaign County Ludlow Township

Part 1 — Complete the following information

			Chief county assessment officer		Board of review (B/R)	
Real estate Use codes 1	No. of Acres 2	No. of parcels	Assessed value of all parcels 4	Use value¹ (billing total) 5	Assessed value 6	Use value* (billing total) 7
Residential						
1 Model homes (10-25) R/41						
2 Developer lots/land (10-30) R2/32		35	13,250		12,320	
3 Unimproved lots/land R/30		114	435,680		403,740	
4 Lots/land improved R/40		1,146	5,398,600		5,143,440	
5 Improvements R/40		1,146	30,171,710		28,365,820	
6 Total		1,295	36,019,240		33,925,320	
Farm (A)						
7 Farm homesite (10-145) F1/1	90.660	(57)	349,910		333,410	
8 Farm residence (10-145) F1/1:		//	3,639,430		3,468,400	
9 Total (10-145) F1/1			3,989,340		3,801,810	
10 Other land ² F0/10, 20, 28 & 29						
11 Other improvements ³ F0/10, 28 & 29						
12 Total other land/imp. F0/10, 20, 28 & 2						
13 Total farm (A)	90.660	57	3,989,340		3,801,810	
Farm (B)						
14 Farm land (10-125, 10-150thru 153) F1/11 & 2	20,774.590	312	4,079,480		4,500,240	
15 Farm building (10-140) F1/11			632,380		632,380	
16 Total farm (B)	20,774.590	312	4,711,860		5,132,620	
Commercial						
17 Developer lots/land (10-30) C2/52, 62 & 72						
18 Unimproved lots/land C/50, 60 & 7		17	97,290		92,710	
19 Lots/land improved C/50, 60 & 7		55	1,171,360		1,116,310	
20 Improvements C/50, 60 & 7		55	4,453,560		4,224,030	
21 Total		72	5,722,210		5,433,050	
Industrial						
22 Developer lots/land (10-30) 12/8.	2					
23 Unimproved lots/land I/80		1	8,310		7,920	
24 Lots/land improved 1/80		7	618,460		589,390	
25 Improvements 1/80		7	5,685,620		5,418,400	
26 Total		8	6,312,390		6,015,710	
Other Assessments						
27 Railroad property (locally assessed)	1	645,210		614,890	
28 Undeveloped coal (10-170) 7100	1					
29 Developed coal (10-170) 7100						
30 Oil leases 720	0					
31 Other minerals						
32 Wind Turbine Land 27						
33 Wind Turbine (10-605) 27						
34 Conservation stewardship (10-420) 2	3					
35 Wooded acreage transition (10-510) 29						
36 Total		1	645,210		614,890	
37 Total - All locally assessed						
Add lines 6, 13, 16, 21, 26, & 36.		1,688	57,400,250		54,923,400	
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Include all assessments but use the lower assessment for parcel under dual valuation.

Part 2 — Complete the f	ollowing and sign	below
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38	Number of exempt non-homestead parcels: 56
39	Date assessment books were certified to you by the board of review/
	rtify that this is an abstract of the 2012 assessed valuations recorded in the assessment books, after all board of review on, including equalization, as received from the board of review.
Cour	nty clerk's signature Date

Not eligible under the Property Tax Code to be assessed as "farmland" under Section 10-110 through 10-130, "conservation stewardship" under Section 10-420, or "wooded acreage transition" under Section 10-510. See instructions.

Not eligible under the Property Tax Code to be assessed as "farm buildings" under Section 10-140. See instructions.

Form PTAX-260-A General Information

Form PTAX-260-A, Final Abstract of 2012 Assessments, must be

- filed with the department within 30 days after receiving the assessment books from the board of review.
- completed for each township and for the entire county.
 If your county does not have township organization and the assessor's books are kept by congressional township or precinct, you must file a separate Form PTAX-260-A for each area.
- mailed to Illinois Department of Revenue PO Box 19033 Springfield IL 62794-9033.

If an error is discovered during the assessment year after Form PTAX-260-A has been filed, a revised Form PTAX-260-A must be filed with the department.

Specific Instructions

Part 1

Column 2 — No. of acres

Write the number of acres on the applicable line.

Column 3 — No. of parcels

Do not include exempt parcels. If the number of parcels in each subcategory does not equal the category total, explain in the notes area at the bottom of this page.

Column 4 — Assessed value

As certified to the board of review. Amounts should include the higher assessment for parcels under dual valuation.

Column 5 — "Use value* (billing total)"

Total assessed values for parcels using the lower assessment for parcels under dual valuation and for those qualified as a "historic building." This represents the value on which the taxes are extended (also called the billing total). Categories without parcels under dual assessment will have the same figures reported in Columns 4 and 5.

Column 6 — Assessed value

As adjusted by the board of review.

Column 7 — Use value* (billing total)

Total assessed values for all parcels using the lower assessment for parcels under dual valuation. Categories without parcels under dual assessment will have the same figures reported in Columns 6 and 7.

Residential

Line 1 — Include single-family residences, townhomes, and condominiums (10-25) - R41.

Line 2 — Developer lots (10-30) - R2/32

Line 3 — Unimproved lot/land - R/30

Line 4 — Lot/land improved - R/40

Line 5 — Improvements - R/40

Line 6 — Add Lines 1 through 5.

Farm (A)

Lines 7 through 9: Farm homesite, farm residence, and appurtenant structures (10-145) - F1/11. These amounts are included in the computation of the state equalization factor.

Line 10: Include parcels classified as F0/20, rural parcels not improved with buildings. **Do not** include parcels assessed under the Conservation Stewardship or Wooded Acreage Assessment Transition Laws.

Line 11: Include parcels improved and classified as

- F0/10 rural property improved with buildings,
- 28 improved parcels assessed under the Conservation Stewardship Law, and
- 29 improved parcels assessed under the Wooded Acreage Assessment Transition Law.

Include the value of the improvements and the corresponding lot or acreage. These amounts are included in the computation of the state equalization factor.

Line 12: Add Lines 10 and 11.

Line 13: Total Farm (A)

- Column 3 Add Lines 10 and 11. Do not include parcels used for residential, commercial, or industrial purposes in this subcategory.
- Columns 4 through 7 Add Lines 9 and 12.

Farm (B)

Line 14: Include parcels assessed under 10-125 (Farmland Assessment Law), classified as farmland, F1/11 and 21.

Line 15: Include parcels assessed under 10-140 (Farmland Assessment Law), classified as farm buildings, F1/11.

Line 16: Add Lines 14 and 16. These amounts are **not** included in the computation of the state equalization factor.

Commercial

Line 17 — Developer lots (10-30) - C2/52, 62, 72

Line 18 - Unimproved lot/land - C/50, 60, 70

Line 19 — Lot/land improved - C/50, 60, 70

Line 20 — Improvements only - C/50, 60, 70

Line 21 — Add Lines 17 through 20.

Industrial

Line 22 — Developer lots - (10-30) - 12/82

Line 23 — Unimproved lot/land - 1/80

Line 24 — Lot/land improved - 1/80

Line 25 — Improvements only - 1/80

Line 26 — Add Lines 22 through 25.

Other Assessments

Line 27 — Railroad property (locally assessed)

Lines 28 & 29 — Coal assessments (10-170) - 7100. These are categorized as undeveloped or developed coal.

Line 30 — Oil leases - 7200

Line 31 — Other minerals

Line 32 — Wind Turbine Land

Line 33 — Wind Turbine (10-605)

Line 34 — Include parcels assessed under 10-420 (Conservation Stewardship Law), classified as 28.

Line 35 — Include parcels assessed under 10-510 (Wooded Acreage Assessment Transition Law), classified as 29.

Line 36 — Add Lines 27 through 35.

Total - All locally assessed

Line 37: Add Lines 6, 13, 16, 21, 26, and 36.

Part 2

Lines 38 and 39: Follow the instructions on the form.

Form PTAX-260-A must be signed by the county clerk before sending it to the department.

Notes:			