

DEBT SERVICE FUNDS

Purpose: Debt service funds are used to account for financial resources that are restricted, committed, or assigned to expenditure for debt principal and interest.

COUNTY OF CHAMPAIGN, ILLINOIS
 2003 SERIES NURSING HOME BOND DEBT SERVICE FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Cash	\$ 401,408	\$ 393,344
Receivables, Net of Uncollectible Amounts:		
Property Taxes	0	1,431,388
Due From Other Funds	<u>43,310</u>	<u>43,310</u>
Total Assets	<u><u>\$ 444,718</u></u>	<u><u>\$ 1,868,042</u></u>
 <u>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	<u>0</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>0</u>
DEFERRED INFLOW OF RESOURCES:		
Subsequent Year's Property Taxes	<u>0</u>	<u>1,431,388</u>
Total Deferred Inflow of Resources	<u>0</u>	<u>1,431,388</u>
FUND BALANCE (DEFICIT):		
Restricted For Debt Service	<u>444,718</u>	<u>436,654</u>
Total Fund Balance (Deficit)	<u>444,718</u>	<u>436,654</u>
Total Liabilities, Deferred Inflows and Fund Balance	<u><u>\$ 444,718</u></u>	<u><u>\$ 1,868,042</u></u>

COUNTY OF CHAMPAIGN, ILLINOIS
 2003 SERIES NURSING HOME BOND DEBT SERVICE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET (NON-GAAP BASIS)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018

	2018				2017
	Actual (GAAP Basis)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (GAAP Basis)
REVENUES:					
Property Tax	\$1,432,222	\$1,432,222	\$1,440,463	\$1,440,463	\$1,440,641
Investment Earnings	15,096	15,096	0	0	7,347
Total Revenues	<u>1,447,318</u>	<u>1,447,318</u>	<u>1,440,463</u>	<u>1,440,463</u>	<u>1,447,988</u>
EXPENDITURES:					
Debt Service:					
Principal Retirement	1,205,000	1,205,000	1,205,000	1,205,000	1,145,000
Interest & Fiscal Charges	234,254	234,254	235,463	235,463	294,525
Total Expenditures	<u>1,439,254</u>	<u>1,439,254</u>	<u>1,440,463</u>	<u>1,440,463</u>	<u>1,439,525</u>
NET CHANGE IN FUND BALANCE	8,064	8,064	0	0	8,463
FUND BALANCE (DEFICIT)--Beginning of Year	<u>436,654</u>	<u>436,654</u>	<u>436,654</u>	<u>436,654</u>	<u>428,191</u>
FUND BALANCE (DEFICIT)--End of Year	<u>\$ 444,718</u>	<u>\$ 444,718</u>	<u>\$ 436,654</u>	<u>\$ 436,654</u>	<u>\$ 436,654</u>