

TREASURER TAX SALE AUTOMATION

Fund 619-026

The Tax Sale Automation Fund was established by statute (35 ILCS 200/21-245) to provide for the tax automation needs of the County Treasurer in the operation and development of the tax collection system. The main source of revenue is a \$10 fee for every tax sale item.

BUDGET HIGHLIGHTS

Fund used to purchase office technology. Computer replacement is scheduled for FY2023. In FY2020 and FY2021, expenditures for the real estate tax billing process, tax sale, mail service and the lock box collection expenses were moved to the General Fund due to the Treasurer Tax Sale Automation fund balance being depleted in FY2019.

FINANCIAL

Fund 619 Dept 026			2019	2020	2020	2021
			Actual	Original	Projected	Budget
341	34	TAX SEARCH & TAX LISTS	\$1,100	\$1,700	\$1,600	\$1,600
341	45	ADMINISTRATIVE FEES	\$2,275	\$6,500	\$5,000	\$5,000
341	52	TAX SALE FEE	\$12,398	\$18,500	\$19,000	\$19,000
		FEES AND FINES	\$15,773	\$26,700	\$25,600	\$25,600
361	10	INVESTMENT INTEREST	\$430	\$600	\$10	\$100
		MISCELLANEOUS	\$430	\$600	\$10	\$100
REVENUE TOTALS			\$16,203	\$27,300	\$25,610	\$25,700
511	5	TEMP. SALARIES & WAGES	\$21,767	\$8,500	\$8,500	\$8,500
513	1	SOCIAL SECURITY-EMPLOYER	\$1,665	\$651	\$651	\$651
513	4	WORKERS' COMPENSATION INS	\$141	\$36	\$36	\$36
513	5	UNEMPLOYMENT INSURANCE	\$384	\$233	\$233	\$233
		PERSONNEL	\$23,957	\$9,420	\$9,420	\$9,420
522	2	OFFICE SUPPLIES	\$1,023	\$3,000	\$3,000	\$3,000
522	44	EQUIPMENT LESS THAN \$5000	\$2,099	\$5,000	\$5,000	\$5,000
		COMMODITIES	\$3,122	\$8,000	\$8,000	\$8,000
533	7	PROFESSIONAL SERVICES	\$22,776	\$20,000	\$0	\$0
533	12	JOB-REQUIRED TRAVEL EXP	\$94	\$300	\$300	\$300
533	95	CONFERENCES & TRAINING	\$1,179	\$1,000	\$1,000	\$1,000
		SERVICES	\$24,049	\$21,300	\$1,300	\$1,300
544	33	OFFICE EQUIPMENT & FURNIS	\$0	\$5,000	\$0	\$0
		CAPITAL	\$0	\$5,000	\$0	\$0
EXPENDITURE TOTALS			\$51,128	\$43,720	\$18,720	\$18,720

FUND BALANCE

FY2019 Actual	FY2020 Projected	FY2021 Budgeted
(\$693)	\$6,197	\$13,177

The fund balance needs restored in order to allow for department computer purchases scheduled in FY2023, and ultimately payment for services that have been temporarily moved to the General Fund.

DESCRIPTION

The revenues collected in this fund are used to reduce demands on the Treasurer’s General Corporate Fund budget. All commodities and services that are allowed by law, are purchased from this fund. Purchases from this fund include computer and technology needs for the office; hiring part-time staffing during the collection season; paying for the Lock Box bank contract; and costs of the real estate tax billing system.

OBJECTIVES

The goal every year is to conduct the annual tax sale in a legal, fair, efficient, and transparent manner. The fund’s resources are to be used to offset as much of the burden on the General Corporate Fund as possible.

PERFORMANCE INDICATORS

Indicator	FY2019 Actual	FY2020 Projected	FY2021 Budgeted
Number of Parcels Sold at Tax Sale	938	1,000	1,000
Number of Registered Tax Buyers	40	30	30
Tax Sale Winning Bid Rate (Weighted Average)	4.91%	4.00%	4.00%