

EMPLOYEE HEALTH AND LIFE INSURANCE

Fund 620-120

This internal service fund receives revenues comprised of employer and employee contributions and appropriates expenditures for administration of the County's group health and life insurance plans.

The FY2020 premium increase was 4.53%, which is comprised of a 2.44% plan increase and 2.09% increase for ACA fees. In FY2021 the increase was 6.92%.

In December 2019, the Nursing Home fund paid \$281,742 of the \$738,209 owed to the Health Insurance fund. The outstanding amount now owed is \$456,467. The FY2020 budget includes appropriation for the remaining outstanding balance to be paid if there are funds available at the end of the year.

FINANCIAL

Fund 620 Dept 120			2019	2020	2020	2021
			Actual	Original	Projected	Budget
361	10	INVESTMENT INTEREST	\$46	\$0	\$0	\$0
369	30	LATE CHARGE, NSF CK CHG	\$10	\$0	\$20	\$0
369	46	EMPLOYEE CONTRIBUTIONS	\$1,565,171	\$1,741,963	\$1,600,000	\$1,725,000
369	50	MUNICIPALITY CONTRIB.	\$4,456,498	\$5,225,887	\$4,965,000	\$5,229,350
369	90	OTHER MISC. REVENUE	\$60	\$0	\$30	\$0
		MISCELLANEOUS	\$6,021,785	\$6,967,850	\$6,565,050	\$6,954,350
371	81	FROM NURSING HOME FND 081	\$281,742	\$0	\$456,467	\$0
		INTERFUND REVENUE	\$281,742	\$0	\$456,467	\$0
REVENUE TOTALS			\$6,303,527	\$6,967,850	\$7,021,517	\$6,954,350
513	6	EMPLOYEE HEALTH/LIFE INS	\$6,085,120	\$6,900,000	\$6,500,000	\$6,900,000
513	22	FLEX SPENDING ACCT FEES	\$4,408	\$6,250	\$4,000	\$6,250
513	23	BENEFITS MANAGEMENT FEES	\$45,000	\$45,000	\$45,000	\$45,000
		PERSONNEL	\$6,134,528	\$6,951,250	\$6,549,000	\$6,951,250
522	1	STATIONERY & PRINTING	\$0	\$100	\$0	\$100
522	2	OFFICE SUPPLIES	\$135	\$100	\$0	\$100
		COMMODITIES	\$135	\$200	\$0	\$200
533	1	AUDIT & ACCOUNTING SERVCS	\$0	\$15,500	\$16,100	\$2,000
533	84	BUSINESS MEALS/EXPENSES	\$1,122	\$850	\$0	\$850
533	95	CONFERENCES & TRAINING	\$0	\$50	\$0	\$50
		SERVICES	\$1,122	\$16,400	\$16,100	\$2,900
EXPENDITURE TOTALS			\$6,135,785	\$6,967,850	\$6,565,100	\$6,954,350

FUND BALANCE

FY2019 Actual	FY2020 Projected	FY2021 Budgeted
\$103,469	\$559,886	\$559,886

The Fund Balance Goal is \$1,000,000 to allow the County flexibility in negotiating with providers or to consider self-funding of health insurance at some point in the future.