

# CCNH Finance Issues

Not an exhaustive overview  
(see NHBOD packets and quarterly reports)

Focus on specific issues

Shared understanding of status quo

# 2003 Construction Bonds

- November 2002: “Shall Champaign County construct a new Champaign County Nursing Home building and make and acquire related improvements, facilities, fixtures, furnishings and equipment, and issue its general obligation bonds in the amount of \$20,000,000 for the purpose of paying the costs thereof?”
- Approved 32,749 to 18,298

# 2003 Construction Bonds

- \$19.9M of bonds issued in February 2003
- Refunded (refinanced) in 2005 and 2011
- Annual debt service (P&I) about \$1.4M
- Supported by dedicated Property Tax levy
- Not on CCNH books
- Will be paid off in 2022, tax levy will expire

# Operating Tax Subsidy

- November 2002: “Shall Champaign County be authorized to levy and collect a tax at a rate of .03% for the purpose of maintaining a county nursing home? ”
- 3 cents per \$100 of EAV
- Approved 29377 to 21694
- \$1M per year, goes to CCNH revenues
- Permanent

# One-Time Grants '04-'07

- Grants made from GCF to NHF
- Pre-MPA, Pre-opening of new building
  - 2004                    \$10,000
  - 2005                    \$25,786
  - 2006                    \$1,229,782
  - 2007                    \$327,812
  - TOTAL                \$1,593,380

# Additional Bonds (2006)

- \$4M in bonds to cover construction cost overruns with new building, to be paid off in 2026
- Portion of \$.01 sales tax pledged as collateral
- Debt service (P&I) about \$307,000 a year
- Originally serviced from GCF
  - 2007      \$138K      (interest only)
  - 2008      \$305K      \$300K came from settlements
  - 2009      \$305K

# Loans from GCF '07-'09

- Loans made from GCF to NHF
- Repayment anticipated
  - 2007      \$361,015
  - 2008      \$972,127
  - Total      \$1,333,142

# 2009 Debt Agreement

- GCF received \$1M+ settlement from Farnsworth Group (HVAC contractor)
- GCF forgave \$1M of \$1,333,142 loan balance
- NHF assumed responsibility for debt service on 2006 (\$4M) supplemental construction loan
- \$307K paid and expected by CCNH annually
- Outstanding balance of \$4M bond shown on CCNH balance sheet



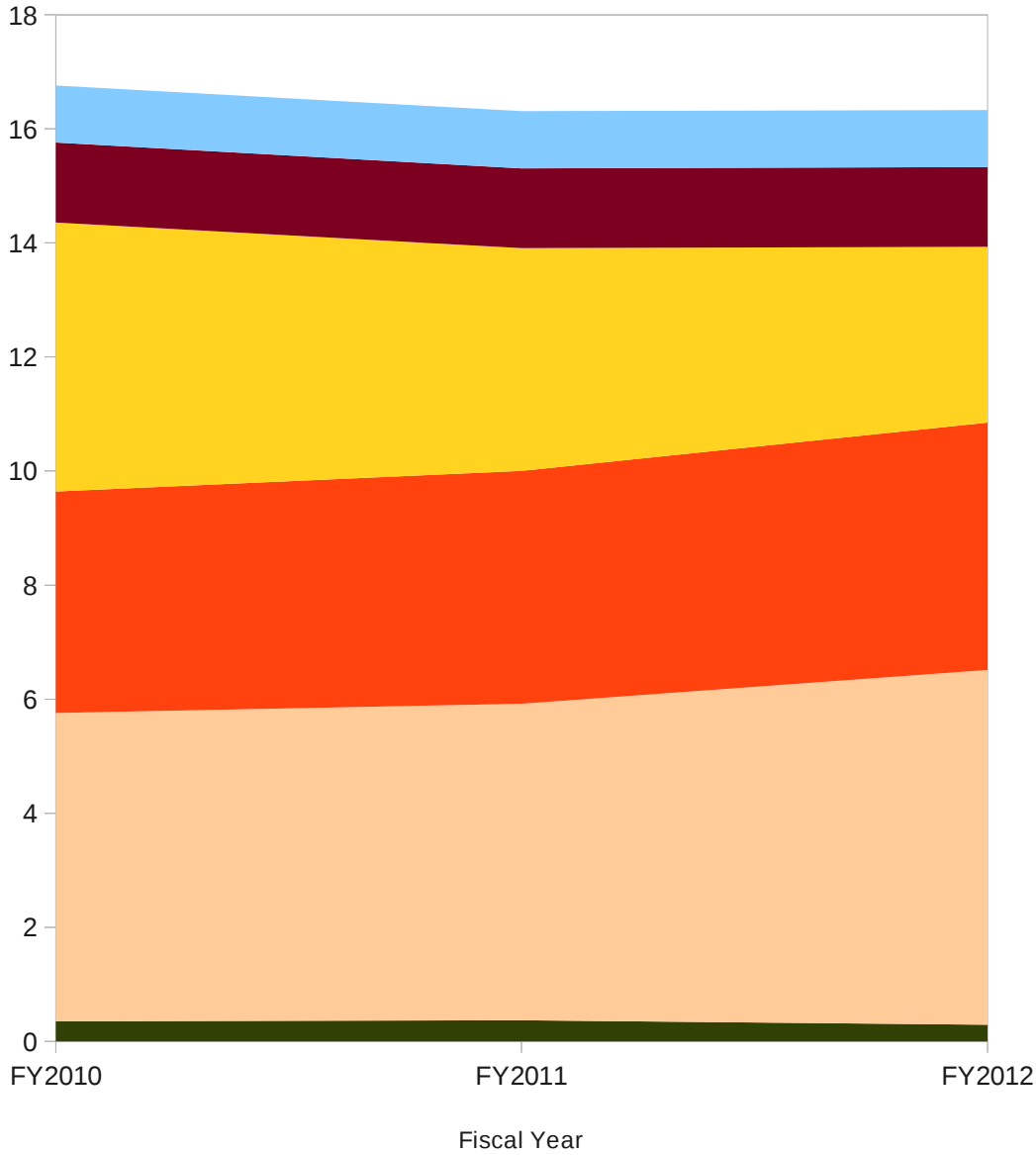
# Differential Treatment

- \$20M bond is serviced by specific property tax line, not shown on CCNH financials at all
- \$4M bond is serviced with CCNH revenue, carried on CCNH financials
- Accounts for \$307K of CCNH expenses

# 2009 Agreement vs. Outstanding Loan Balance

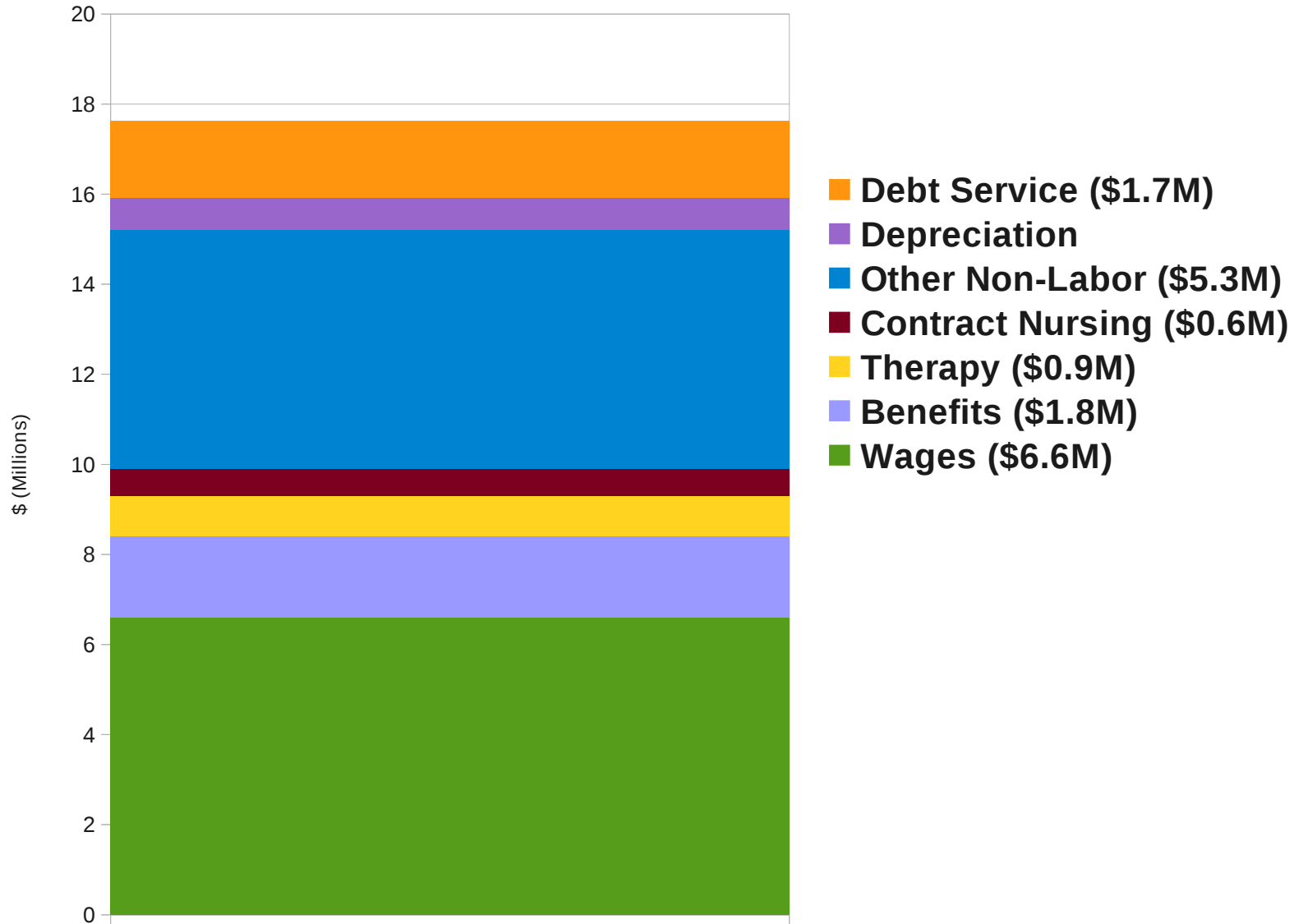
- \$333,142 loan balance still shown due to GCF
- NHF paid bond service in '10, '11, '12 (~\$920K)
- Equivalent to repayment of loan?
- NHF on hook to pay ~\$5M thru 2026

## Nursing Home Revenue including Property Tax (2010-2012)



- Property Tax (Operating) (\$1M)
- Property Tax (Bonds) (\$1.4M)
- Medicare (\$3.1M)
- Private Pay (\$4.3M)
- Medicaid (\$6.2M)
- Other (\$290K)

## Nursing Home Expenses including Debt Service (2012)



# Monthly Financials

- Included in NHBOD agenda packet
- Statement of Cash Flows, Operating Statement, and Balance Sheet
- Accept and place on file at Finance COW?
- Be aware: accrual basis, not cash basis
  - Revenue shown when billed
  - Expenses shown when incurred

# Depreciation

- External audit (CAFR) classifies Nursing Home as an “enterprise”
- Expenses depreciation on the building, although it doesn't service most of the building debt
- No other County department does this
- \$720K a year in phantom “expenses”
- No impact on cash (no cash changes hands)
- Not same as funding capital renewal/replacement

# Late Payment Contingencies

- State currently paying more or less on time
- CCNH is “expedited facility”, gets paid shortly after Medicare/Medicaid voucher is issued
- State gets paid by Feds, can then slow-roll the vouchers to manage its own cash flow problems
- Need to have contingency plans in place

# Late Payment Contingencies

- Governor: Pay State Homes First
- Revenue Anticipation Notes
- Legislature: Authorize Lines of Credit
- Delay Payables
- Longer term: Tax Levy Increase



# Executive Action

- Governor's Office could tell Director of HFS to treat County Homes like “Critical Access Hospitals” and “Safety Net Hospitals”
- Justified based on low cash balances, lack of financing sources, and mission to treat significant number of Medicaid-supported patients
- “Working on it”

# Revenue Anticipation Notes

- Annual or quarterly notes issued by a bank using state receivables as collateral
- County would have to back from General Fund
- If state pays within loan term, no impact; if state pays past loan term or defaults, County has to pay the outstanding balance
- Risk vs. “where would the money come from”  
(GCF already borrows from PSTT fund as it is, so would require borrowing or expense cuts)

# Line of Credit

- Currently not allowed by statute
- Legislative remedies are being lobbied for
- Similar to RAN, but presumably revolving credit for a longer term
- May or may not happen; terms unclear

# Delayed Payables

- CCONH pays vendors about \$700K per month
- Payables currently down to about 60 days  
(comparable to lag in receiving state payments)
- Could delay in order to accommodate a minor delay in state payments
- Interest payments and risk of losing vendors

# Increase NH Tax Levy

- \$0.03 rate generates \$1M a year
- Statutory maximum of \$0.10
- Would require CB action or citizen petition to put question on ballot, and majority voter support
- Would see increased revenue in following June
- Small in context of overall NH revenue and expenses (\$1-3M vs. \$15M)
- Long term reimbursement levels vs. delays

# Closing Comments

- CCNH is in reasonable shape given status quo reimbursement rates and payment timing
- Major risks are reimbursement cuts and delays in state payments (both beyond our control)
- Consider contingency plans to manage both
- Stay ahead of the situation

**Champaign County Nursing Home**  
**Cash Flow Projection - Calendar Year 2013**

	Deposits		March	Impact of	Assumption
	Pending Deposits	Cash	Medicaid	Holding A/P	Minimum
	<u>Projected Deposits</u>	<u>Balance</u>	<u>Payment Delay</u>	<u>&amp; Medicaid</u>	<u>A/P paid</u>
				<u>Payment Delay</u>	<u>Monthly</u>
					<u>(400,000)</u>
<u>July 2012</u>					
Beginning Balance	905,922	905,922			
Medicare Deposit	291,000	1,196,922			
Private Pay Deposit	435,200	1,632,122			
Deposit Medicare B / Co-ins./ PP	-	1,632,122			
Deposit Resident Liability	125,000	1,757,122			
Deposit Medicare (remain. F/M/A/M/J/J/A/S/O/N/D/J)	-	1,757,122			
Medicaid Deposit	330,000	2,087,122			
Payroll (\$250k per payroll)	(512,000)	1,575,122			
A/P (Vouchers) - Friday after 3rd Tuesday	(706,210)	868,912			
<u>Aug</u>					
Beginning Balance	868,912	868,912			
Medicare Deposit	149,500	1,018,412			
Private Pay Deposit	409,200	1,427,612			
Deposit Medicare B / Co-ins./ PP	-	1,427,612			
Deposit Resident Liability	125,000	1,552,612			
Deposit Medicare (remain. F/M/A/M/J/J/A/S/O/N/D/J)	-	1,552,612			
Medicaid Deposit	286,200	1,838,812			
Payroll	(483,400)	1,355,412			
A/P (Vouchers) - Friday after 3rd Tuesday	(813,200)	542,212			
<u>Sep</u>					
Beginning Balance	542,212	542,212			
Medicare Deposit	38,600	580,812			
Private Pay Deposit	496,000	1,076,812			
Deposit Medicare B / Co-ins./ PP	-	1,076,812			
Deposit Resident Liability	125,000	1,201,812			
Deposit Medicare (remain. F/M/A/M/J/J/A/S/O/N/D/J)	-	1,201,812			
Medicaid Deposit	640,000	1,841,812			
Tax Distribution	100,000	1,941,812			
IGA Payment	121,900	2,063,712			
Payroll	(509,600)	1,554,112			
A/P (Vouchers) - Friday after 3rd Tuesday	(586,000)	968,112			
<u>Oct</u>					
Beginning Balance	968,112	968,112			
Medicare Deposit	266,545	1,234,657			
Private Pay Deposit	590,700	1,825,357			
Deposit Medicare B / Co-ins./ PP	-	1,825,357			
Deposit Resident Liability	125,000	1,950,357			
Deposit Medicare (remain. F/M/A/M/J/J/A/S/O/N/D/J)	-	1,950,357			
Medicaid Deposit	342,000	2,292,357			
Liab./Prop. Tax	-	2,292,357			
Payroll	(499,500)	1,792,857			
A/P (Vouchers) - Friday after 3rd Tuesday	(660,000)	1,132,857			
<u>Nov</u>					
Beginning Balance	1,132,857	1,132,857			
Medicare Deposit	188,905	1,321,762			
Private Pay Deposit	619,784	1,941,546			
Deposit Medicare B / Co-ins./ PP	-	1,941,546			
Deposit Resident Liability	-	1,941,546			
Deposit Medicare (remain. F/M/A/M/J/J/A/S/O/N/D/J)	-	1,941,546			
Medicaid Deposit	261,990	2,203,536			
Tax Distribution	35,128	2,238,664			
Payroll - 3 payrolls	(769,666)	1,468,998			
A/P (Vouchers) - Friday after 3rd Tuesday	(677,719)	791,279			

**Champaign County Nursing Home**  
**Cash Flow Projection - Calendar Year 2013**

					Assumption
		Deposits	Cash	March	Impact of
		Pending Deposits	Balance	Medicaid	Holding A/P
		<u>Projected Deposits</u>		<u>Payment Delay</u>	<u>&amp; Medicaid</u>
					<u>Payment Delay</u>
					Minimum
					A/P paid
					Monthly
					<u>(400,000)</u>
<u>Dec</u>					
	Beginning Balance	791,279	791,279		
	Medicare Deposit				
12/3/2012	Medicare Deposit	2,118	793,397		
12/6/2012	Medicare Deposit	31,970	825,367		
12/7/2012	Medicare Deposit	2,234	827,602		
12/10/2012	Medicare Deposit	390	827,992		
12/11/2012	Medicare Deposit	15,203	843,194		
12/13/2012	Medicare Deposit	57	843,251		
12/17/2012	Medicare Deposit	1,242	844,493		
12/18/2012	Medicare Deposit	2,203	846,696		
12/19/2012	Medicare Deposit	2,976	849,672		
12/20/2012	Medicare Deposit	57	849,728		
12/27/2012	Medicare Deposit	3,699	853,427		
12/28/2012	Medicare Deposit	10,722	864,149		
12/31/2012	Medicare Deposit	351	864,500		
12/31/2012	Medicare Deposit	68,721	933,220		
	Private Pay Deposit				
12/5/2012	Private Pay Deposit	55,638	988,858		
12/6/2012	Private Pay Deposit	4,617	993,475		
12/7/2012	Private Pay Deposit	9,304	1,002,779		
12/11/2012	Private Pay Deposit	4,627	1,007,406		
12/13/2012	Private Pay Deposit	34,976	1,042,383		
12/14/2012	Private Pay Deposit	1,833	1,044,216		
12/17/2012	Private Pay Deposit	28,688	1,072,903		
12/18/2012	Private Pay Deposit	127,371	1,200,274		
12/19/2012	Private Pay Deposit	55,058	1,255,332		
12/20/2012	Private Pay Deposit	57,873	1,313,205		
12/21/2012	Private Pay Deposit	58,756	1,371,961		
12/27/2012	Private Pay Deposit	68,346	1,440,307		
12/28/2012	Private Pay Deposit	29,302	1,469,608		
12/31/2012	Private Pay Deposit	12,449	1,482,057		
12/19/2012	VA Deposits	19,936	1,501,993		
12/19/2012	Medicaid Deposit	357,127	1,859,120		
12/3/2012	Tax Distribution	914,000	2,773,120		
12/27/2012	IGA Payment	166,347	2,939,467		
12/21/2012	Liab./Prop. Tax	(104,895)	2,834,572		
12/21/2012	Bond Principal Payment	(238,551)	2,596,021		
	Payroll		2,596,021		
12/14/2012	Payroll	(277,292)	2,318,729		
12/28/2012	Payroll	(239,339)	2,079,390		
	A/P (Vouchers) - Friday after 3rd Tuesday	-	2,079,390		
12/7/2012	A/P (Vouchers) - Friday after 3rd Tuesday	(355,323)	1,724,067		
12/14/2012	A/P (Vouchers) - Friday after 3rd Tuesday	(120,964)	1,603,103		
12/21/2012	A/P (Vouchers) - Friday after 3rd Tuesday	(126,911)	1,476,193		
12/28/2012	A/P (Vouchers) - Friday after 3rd Tuesday	(106,316)	1,369,876		
<b>Jan 2013</b>					
	Beginning Balance	1,369,876	1,369,876		
1/2/2013	Medicare	19,774	1,389,651		
1/3/2013	Medicare	4,761	1,394,411		
1/3/2013	Facility/Bank Deposits	67,610	1,462,022		
	Estimated Medicare Deposit	170,000	1,632,022		
	Est. Deposit Medicare (remain. F/M/A/M/I/J/A/S/O/N/D/I)	25,465	1,657,487		
	Estimated Private Pay Deposit	497,626	2,155,113		
	Estimated VA Deposits	13,000	2,168,113		



**Champaign County Nursing Home  
Cash Flow Projection - Calendar Year 2013**

	<b>Deposits</b>	<b>Cash</b>	<b>March</b>	<b>Impact of</b>	<b>Assumption</b>
	<b>Pending Deposits</b>	<b>Balance</b>	<b>Medicaid</b>	<b>Holding A/P</b>	<b>Minimum</b>
	<b>Projected Deposits</b>	<b>Balance</b>	<b>Payment Delay</b>	<b>&amp; Medicaid</b>	<b>A/P paid</b>
				<b>Payment Delay</b>	<b>Monthly</b>
					<b>(400,000)</b>
Estimated Insurance Deposits	69,225	2,237,338			
Estimated Medicaid Deposit	321,000	2,558,338			
Estimated Bed Tax	(66,066)	2,492,272			
Settlement Check	(35,000)	2,457,272			
Estimated Payroll	(500,000)	1,957,272			
Estimated A/P (Vouchers) - Friday after 3rd Tuesday	(667,000)	1,290,272			
<b>Feb</b>					
Beginning Balance	1,290,272	1,290,272			
Estimated Medicare Deposit	170,000	1,460,272			
Est. Deposit Medicare (remain. F/M/A/M/J/J/A/S/O/N/D/J)	30,000	1,490,272			
Estimated Private Pay Deposit	512,000	2,002,272			
Estimated VA Deposits	17,000	2,019,272			
Estimated Insurance Deposits	75,000	2,094,272			
Estimated Hospice Deposits	15,000	2,109,272			
Estimated Title XX Deposits	20,000	2,129,272			
Estimated Medicaid Deposit	321,000	2,450,272			
Estimated Bed Tax	(34,083)	2,416,189			
Estimated Payroll	(500,000)	1,916,189			
Estimated A/P (Vouchers) - Thursdays & Friday after 3rd Monday	(612,000)	1,304,189			
<b>Mar</b>					
Beginning Balance	1,304,189	1,304,189			
Estimated Medicare Deposit	170,000	1,474,189			
Est. Deposit Medicare (remain. F/M/A/M/J/J/A/S/O/N/D/J)	30,000	1,504,189			
Estimated Private Pay Deposit	512,000	2,016,189			
Estimated VA Deposits	17,000	2,033,189			
Estimated Insurance Deposits	75,000	2,108,189			
Estimated Hospice Deposits	15,000	2,123,189			
Estimated Title XX Deposits	20,000	2,143,189			
Estimated Medicaid Deposit	321,000	2,464,189	2,143,189	2,143,189	
Estimated IGT/FFP Payment	175,000	2,639,189	2,318,189	2,318,189	
Estimated Bed Tax	(36,056)	2,603,133	2,282,133	2,282,133	A/P Hold
Estimated Payroll	(500,000)	2,103,133	1,782,133	1,782,133	3 Months
Estimated A/P (Vouchers) - Thursdays & Friday after 3rd Monday	(607,000)	1,496,133	1,175,133	1,382,133	(400,000)
<b>Apr</b>					
Beginning Balance	1,496,133	1,496,133	1,175,133	1,382,133	
Estimated Medicare Deposit	170,000	1,666,133	1,345,133	1,552,133	
Est. Deposit Medicare (remain. F/M/A/M/J/J/A/S/O/N/D/J)	30,000	1,696,133	1,375,133	1,582,133	
Estimated Private Pay Deposit	512,000	2,208,133	1,887,133	2,094,133	
Estimated VA Deposits	17,000	2,225,133	1,904,133	2,111,133	
Estimated Insurance Deposits	75,000	2,300,133	1,979,133	2,186,133	
Estimated Hospice Deposits	15,000	2,315,133	1,994,133	2,201,133	
Estimated Title XX Deposits	20,000	2,335,133	2,014,133	2,221,133	
Estimated Medicaid Deposit	321,000	2,656,133	2,014,133	2,221,133	
Estimated Bed Tax	(36,426)	2,619,707	1,977,707	2,184,707	A/P Hold
Estimated Payroll	(500,000)	2,119,707	1,477,707	1,684,707	4 Months
Estimated A/P (Vouchers) - Thursdays & Friday after 3rd Monday	(727,000)	1,392,707	750,707	1,284,707	(400,000)
<b>May</b>					
Beginning Balance	1,392,707	1,392,707	750,707	1,284,707	
Estimated Medicare Deposit	170,000	1,562,707	920,707	1,454,707	
Est. Deposit Medicare (remain. F/M/A/M/J/J/A/S/O/N/D/J)	30,000	1,592,707	950,707	1,484,707	
Estimated Private Pay Deposit	512,000	2,104,707	1,462,707	1,996,707	
Estimated VA Deposits	17,000	2,121,707	1,479,707	2,013,707	
Estimated Insurance Deposits	75,000	2,196,707	1,554,707	2,088,707	
Estimated Hospice Deposits	15,000	2,211,707	1,569,707	2,103,707	

**Champaign County Nursing Home**  
**Cash Flow Projection - Calendar Year 2013**

	<b>Deposits</b>	<b>Cash</b>	<b>March</b>	<b>Impact of</b>	<b>Assumption</b>
	<b>Pending Deposits</b>	<b>Balance</b>	<b>Medicaid</b>	<b>Holding A/P</b>	<b>Minimum</b>
	<b>Projected Deposits</b>	<b>Balance</b>	<b>Payment Delay</b>	<b>&amp; Medicaid</b>	<b>Monthly</b>
				<b>Payment Delay</b>	<b>(400,000)</b>
Estimated Title XX Deposits	20,000	2,231,707	1,589,707	2,123,707	
Estimated Medicaid Deposit	321,000	2,552,707	1,589,707	2,123,707	
Estimated Bed Tax	(36,038)	2,516,669	1,553,669	2,087,669	A/P Hold
Estimated Payroll	(750,000)	1,766,669	803,669	1,337,669	5 Months
Estimated A/P (Vouchers) - Thursdays & Friday after 3rd Monday	(647,000)	1,119,669	156,669	937,669	(400,000)
<b>June</b>					
Beginning Balance	1,119,669	1,119,669	156,669	937,669	
Estimated Medicare Deposit	170,000	1,289,669	326,669	1,107,669	
Est. Deposit Medicare (remain. F/M/A/M/J/J/A/S/O/N/D/J)	30,000	1,319,669	356,669	1,137,669	
Estimated Private Pay Deposit	512,000	1,831,669	868,669	1,649,669	
Estimated VA Deposits	17,000	1,848,669	885,669	1,666,669	
Estimated Insurance Deposits	75,000	1,923,669	960,669	1,741,669	
Estimated Hospice Deposits	15,000	1,938,669	975,669	1,756,669	
Estimated Title XX Deposits	20,000	1,958,669	995,669	1,776,669	
Estimated Medicaid Deposit	321,000	2,279,669	995,669	1,776,669	
Estimated IGT/FFP Payment	175,000	2,454,669	1,170,669	1,951,669	
Estimated Bed Tax	(37,749)	2,416,920	1,132,920	1,913,920	A/P Hold
Estimated Payroll	(530,000)	1,886,920	602,920	1,383,920	6 Months
Estimated A/P (Vouchers) - Thursdays & Friday after 3rd Monday	(597,000)	1,289,920	5,920	983,920	(400,000)
Estimated Bond Payment	(65,045)	1,224,875	(59,125)	918,875	
<b>July</b>					
Beginning Balance	1,224,875	1,224,875	(59,125)	918,875	
Estimated Medicare Deposit	170,000	1,394,875	110,875	1,088,875	
Est. Deposit Medicare (remain. F/M/A/M/J/J/A/S/O/N/D/J)	30,000	1,424,875	140,875	1,118,875	
Estimated Private Pay Deposit	512,000	1,936,875	652,875	1,630,875	
Estimated VA Deposits	17,000	1,953,875	669,875	1,647,875	
Estimated Insurance Deposits	75,000	2,028,875	744,875	1,722,875	
Estimated Hospice Deposits	15,000	2,043,875	759,875	1,737,875	
Estimated Title XX Deposits	20,000	2,063,875	779,875	1,757,875	
Estimated Medicaid Deposit	321,000	2,384,875	779,875	1,757,875	
Estimated Bed Tax	(35,376)	2,349,499	744,499	1,722,499	A/P Hold
Estimated Payroll	(500,000)	1,849,499	244,499	1,222,499	7 Months
Estimated A/P (Vouchers) - Thursdays & Friday after 3rd Monday	(677,000)	1,172,499	(432,501)	822,499	(400,000)
<b>Aug</b>					
Beginning Balance	1,172,499	1,172,499	(432,501)	822,499	
Estimated Medicare Deposit	170,000	1,342,499	(262,501)	992,499	
Est. Deposit Medicare (remain. F/M/A/M/J/J/A/S/O/N/D/J)	30,000	1,372,499	(232,501)	1,022,499	
Estimated Private Pay Deposit	512,000	1,884,499	279,499	1,534,499	
Estimated VA Deposits	17,000	1,901,499	296,499	1,551,499	
Estimated Insurance Deposits	75,000	1,976,499	371,499	1,626,499	
Estimated Hospice Deposits	15,000	1,991,499	386,499	1,641,499	
Estimated Title XX Deposits	20,000	2,011,499	406,499	1,661,499	
Estimated Medicaid Deposit	321,000	2,332,499	406,499	1,661,499	
Estimated Bed Tax	(36,000)	2,296,499	370,499	1,625,499	A/P Hold
Estimated Payroll	(500,000)	1,796,499	(129,501)	1,125,499	8 Months
Estimated A/P (Vouchers) - Thursdays & Friday after 3rd Monday	(597,000)	1,199,499	(726,501)	725,499	(400,000)
<b>Sept</b>					
Beginning Balance	1,199,499	1,199,499	(726,501)	725,499	
Estimated Medicare Deposit	170,000	1,369,499	(556,501)	895,499	
Est. Deposit Medicare (remain. F/M/A/M/J/J/A/S/O/N/D/J)	30,000	1,399,499	(526,501)	925,499	
Estimated Private Pay Deposit	512,000	1,911,499	(14,501)	1,437,499	
Estimated VA Deposits	17,000	1,928,499	2,499	1,454,499	
Estimated Insurance Deposits	75,000	2,003,499	77,499	1,529,499	
Estimated Hospice Deposits	15,000	2,018,499	92,499	1,544,499	

**Champaign County Nursing Home  
Cash Flow Projection - Calendar Year 2013**

	Deposits		March	Impact of	Assumption
	Pending Deposits	Cash	Medicaid	Holding A/P	Minimum
	<u>Projected Deposits</u>	<u>Balance</u>	<u>Payment Delay</u>	<u>&amp; Medicaid</u>	<u>A/P paid</u>
				<u>Payment Delay</u>	<u>Monthly</u>
					<u>(400,000)</u>
Estimated Title XX Deposits	20,000	2,038,499	112,499	1,564,499	
Estimated Medicaid Deposit	321,000	2,359,499	112,499	1,564,499	
Estimated IGT/FFP Payment	175,000	2,534,499	287,499	1,739,499	
Estimated Property Tax Monies	125,000	2,659,499	412,499	1,864,499	
Estimated Bed Tax	(36,000)	2,623,499	376,499	1,828,499	A/P Hold
Estimated Payroll	(500,000)	2,123,499	(123,501)	1,328,499	9 Months
Estimated A/P (Vouchers) - Thursdays & Friday after 3rd Monday	(597,000)	1,526,499	(720,501)	928,499	(400,000)
<b>Oct</b>					
Beginning Balance	1,526,499	1,526,499	(720,501)	928,499	
Estimated Medicare Deposit	170,000	1,696,499	(550,501)	1,098,499	
Est. Deposit Medicare (remain. F/M/A/M/J/J/A/S/O/N/D/J)	30,000	1,726,499	(520,501)	1,128,499	
Estimated Private Pay Deposit	512,000	2,238,499	(8,501)	1,640,499	
Estimated VA Deposits	17,000	2,255,499	8,499	1,657,499	
Estimated Insurance Deposits	75,000	2,330,499	83,499	1,732,499	
Estimated Hospice Deposits	15,000	2,345,499	98,499	1,747,499	
Estimated Title XX Deposits	20,000	2,365,499	118,499	1,767,499	
Estimated Medicaid Deposit	321,000	2,686,499	118,499	1,767,499	
Estimated Bed Tax	(36,000)	2,650,499	82,499	1,731,499	A/P Hold
Estimated Payroll	(500,000)	2,150,499	(417,501)	1,231,499	10 Months
Estimated A/P (Vouchers) - Thursdays & Friday after 3rd Monday	(627,000)	1,523,499	(1,044,501)	831,499	(400,000)
<b>Nov</b>					
Beginning Balance	1,523,499	1,523,499	(1,044,501)	831,499	
Estimated Medicare Deposit	170,000	1,693,499	(874,501)	1,001,499	
Est. Deposit Medicare (remain. F/M/A/M/J/J/A/S/O/N/D/J)	30,000	1,723,499	(844,501)	1,031,499	
Estimated Private Pay Deposit	512,000	2,235,499	(332,501)	1,543,499	
Estimated VA Deposits	17,000	2,252,499	(315,501)	1,560,499	
Estimated Insurance Deposits	75,000	2,327,499	(240,501)	1,635,499	
Estimated Hospice Deposits	15,000	2,342,499	(225,501)	1,650,499	
Estimated Title XX Deposits	20,000	2,362,499	(205,501)	1,670,499	
Estimated Medicaid Deposit	321,000	2,683,499	(205,501)	1,670,499	
Estimated Property Tax Monies	15,000	2,698,499	(190,501)	1,685,499	
Estimated Bed Tax	(36,000)	2,662,499	(226,501)	1,649,499	A/P Hold
Estimated Payroll	(750,000)	1,912,499	(976,501)	899,499	11 Months
Estimated A/P (Vouchers) - Thursdays & Friday after 3rd Monday	(592,000)	1,320,499	(1,568,501)	499,499	(400,000)
Estimated IMRF Early Obligation Payment	(36,000)	1,284,499	(1,604,501)	463,499	
Estimated Property/Liability Insurance	(110,000)	1,174,499	(1,714,501)	353,499	
<b>Dec</b>					
Beginning Balance	1,174,499	1,174,499	(1,714,501)	353,499	
Estimated Medicare Deposit	170,000	1,344,499	(1,544,501)	523,499	
Est. Deposit Medicare (remain. F/M/A/M/J/J/A/S/O/N/D/J)	30,000	1,374,499	(1,514,501)	553,499	
Estimated Private Pay Deposit	512,000	1,886,499	(1,002,501)	1,065,499	
Estimated VA Deposits	17,000	1,903,499	(985,501)	1,082,499	
Estimated Insurance Deposits	75,000	1,978,499	(910,501)	1,157,499	
Estimated Hospice Deposits	15,000	1,993,499	(895,501)	1,172,499	
Estimated Title XX Deposits	20,000	2,013,499	(875,501)	1,192,499	
Estimated Medicaid Deposit	321,000	2,334,499	(875,501)	1,192,499	
Estimated IGT/FFP Payment	175,000	2,509,499	(700,501)	1,367,499	
Estimated Tax Warrants	900,000	3,409,499	199,499	2,267,499	
Estimated Bed Tax	(36,000)	3,373,499	163,499	2,231,499	A/P Hold
Estimated Payroll	(500,000)	2,873,499	(336,501)	1,731,499	12 Months
Estimated A/P (Vouchers) - Thursdays & Friday after 3rd Monday	(578,000)	2,295,499	(914,501)	1,331,499	(400,000)
Estimated Bond Payment	(245,045)	2,050,454	(1,159,546)	1,086,454	
Estimated FY13 County Billings	(40,000)	2,010,454	(1,199,546)	1,046,454	