

Committee of the Whole

August 11, 2015
Handouts

1. Item IX M1-2 – General Corporate 2015 Budget Projection and Budget Change Reports

General Corporate Fund FY2015 Revenue Projection Report

July	FY2014 - YTD 07-31-14	FY2014 Total (13 month budget)	FY2015 - YTD 07-31-15	FY2015 Budget	Projected % to be Received	Projected \$\$ to be Received	\$ Difference to Original Budget
Property Taxes	\$4,994,962	\$8,969,425	\$5,358,228	\$9,641,093	100.00%	\$9,641,093	\$0
Back Taxes	\$0	\$3,628	\$0	\$8,000	100.00%	\$8,000	\$0
Mobile Home Tax	\$0	\$8,697	\$0	\$9,000	100.00%	\$9,000	\$0
Payment in Lieu of Tax	\$0	\$6,415	\$0	\$5,000	100.00%	\$5,000	\$0
Hotel Motel Tax	\$18,358	\$33,742	\$15,062	\$28,500	97.13%	\$27,683.16	-\$817
Auto Rental Tax	\$14,390	\$34,849	\$12,471	\$32,000	94.38%	\$30,201.52	-\$1,798
Penalties on Taxes	\$70,738	\$572,623	\$86,575	\$671,000	104.44%	\$700,819.47	\$29,819
Business Licenses & Permits	\$38,368	\$41,699	\$31,895	\$36,500	100.00%	\$36,500	\$0
Non-Business Licenses & Permits	\$741,053	\$1,434,482	\$746,024	\$1,250,960	115.44%	\$1,444,104	\$193,144
Federal Grants	\$172,878	\$373,965	\$97,568	\$369,570	100.00%	\$369,570	\$0
State Grants	\$118,904	\$187,777	\$72,442	\$186,211	100.00%	\$186,211	\$0
Corporate Personal Property Replacement Tax	\$634,326	\$860,306	\$689,796	\$1,019,530	91.76%	\$935,537.86	-\$83,992
1% Sales Tax	\$634,163	\$1,445,354	\$428,147	\$1,519,211	74.33%	\$1,129,160.69	-\$390,050
1/4% Sales Tax	\$2,616,698	\$5,914,534	\$2,193,740	\$5,522,911	97.60%	\$5,390,359.89	-\$132,551
Use Tax	\$291,096	\$665,573	\$290,790	\$594,618	111.82%	\$664,873.83	\$70,256
State Reimbursement	\$867,711	\$1,592,133	\$1,681,919	\$1,967,998	100.00%	\$1,967,998	\$0
ILETSB Police Training Reimbursement	\$0	\$6,091	\$0	\$0	0.00%	\$0	\$0
State Salary Reimbursement	\$158,634	\$336,790	\$151,317	\$315,139	100.00%	\$315,139	\$0
State Revenue Salary Stipends	\$26,000	\$45,500	\$40,358	\$42,000	100.00%	\$42,000	\$0
Income Tax	\$1,592,134	\$3,088,217	\$1,753,471	\$3,271,228	103.97%	\$3,401,158	\$129,930
Charitable Games License/Tax	\$28,620	\$55,277	\$27,703	\$45,000	118.90%	\$53,505.46	\$8,505
Off-Track Betting	\$23,797	\$36,814	\$17,501	\$44,500	60.84%	\$27,074.32	-\$17,426
Local Government Revenue	\$301,285	\$629,452	\$313,810	\$602,061	100.00%	\$602,061	\$0
Local Government Reimbursement	\$293,005	\$617,996	\$304,525	\$620,561	103.50%	\$642,294.35	\$21,733
General Government - Fees	\$2,193,289	\$4,281,394	\$2,204,077	\$4,358,156	98.72%	\$4,302,453.01	-\$55,703
Fines	\$610,218	\$1,079,320	\$512,359	\$1,019,075	88.93%	\$906,233.18	-\$112,842
Forfeitures	\$5,853	\$23,140	\$0	\$18,000	100.00%	\$18,000	\$0
Interest Earnings	\$3,814	\$8,140	\$1,530	\$9,150	35.69%	\$3,265.51	-\$5,884
Rents & Royalties	\$319,419	\$1,234,197	\$318,892	\$1,020,078	100.00%	\$1,020,078	\$0
Gifts & Donations	\$24,514	\$34,164	\$90,679	\$96,103	94.36%	\$90,679	-\$5,424
Sale of Fixed Assets	\$0	\$8,535	\$0	\$0	0.00%	\$8,500	\$8,500
Miscellaneous Revenue	\$80,934	\$323,569	\$80,315	\$121,052	101.44%	\$122,797	\$1,745
Interfund Transfers	\$591,263	\$871,906	\$351,315	\$801,669	100.00%	\$801,669	\$0
Interfund Reimbursements	\$67,926	\$374,511	\$77,139	\$424,823	100.00%	\$424,823	\$0
TOTAL	\$17,534,352	\$35,200,215	\$17,949,648	\$35,670,697	99.04%	\$35,327,842	-\$342,855

General Corporate Fund FY2015 Expenditure Projection Report

July	FY2014 YTD 07-31-14	FY2014 Total - 13 Month Budget	FY2015 - YTD 07-31-15	FY2015 Budget	Projected % to be Spent	Projected \$\$ to be Spent	\$ Difference to Original Budget
PERSONNEL							
Regular Salaries & Wages	\$7,989,543	\$15,167,038	\$7,988,842	\$14,740,223	99.62%	\$14,683,716	-\$56,507
SLEP Salaries	\$3,833,130	\$7,145,960	\$3,524,982	\$6,729,988	96.27%	\$6,479,016	-\$250,972
SLEP Overtime	\$264,829	\$571,914	\$202,235	\$449,141	82.76%	\$371,713	-\$77,428
Fringe Benefits	\$1,856,456	\$3,042,708	\$1,650,675	\$2,962,289	95.53%	\$2,829,728	-\$132,561
COMMODITIES							
Postage	\$167,651	\$241,637	\$132,530	\$247,450	91.41%	\$226,198	-\$21,252
Purchase Document Stamps	\$440,000	\$920,000	\$480,000	\$765,000	120.92%	\$925,000	\$160,000
Gasoline & Oil	\$139,927	\$246,266	\$81,524	\$198,210	72.39%	\$143,477.90	-\$54,732
All Other Commodities	\$350,629	\$785,924.89	\$410,241	\$869,529	105.75%	\$919,543.74	\$50,015
SERVICES							
Gas Service	\$316,776	\$469,933.48	\$173,287	\$386,011	83.25%	\$321,337.45	-\$64,674
Electric Service	\$387,660	\$814,835	\$360,947	\$830,000	105.47%	\$875,406.79	\$45,407
Medical Services	\$501,080	\$850,078.72	\$503,049	\$825,608	103.37%	\$853,419.18	\$27,811
All Other Services	\$2,259,625	\$4,514,182	\$2,624,174	\$4,934,815	100.41%	\$4,955,254.25	\$20,439
CAPITAL							
Vehicles	\$156,360	\$248,960	\$33,635	\$297,894	100.00%	\$297,894	\$0
All Other Capital	\$9,502	\$24,903	\$9,000	\$27,785	100.00%	\$27,785	\$0
TRANSFERS							
To Capital Improvement Fund	\$0	\$778,662	\$0	\$765,305	100.00%	\$765,305	\$0
To All Other Funds	\$46,963	\$191,356	\$47,569	\$197,144	100.00%	\$197,144	\$0
DEBT REPAYMENT							
	\$532,463	\$961,245	\$120,015	\$552,330	100.00%	\$552,330	\$0
TOTAL	\$19,252,595	\$36,975,602	\$18,342,705	\$35,778,722	99.01%	\$35,424,268	-\$354,454

General Corporate Fund FY2015 Summary Projection Report

FUND BALANCE 12/31/14 (<i>unaudited</i>)	\$4,265,182	
BEGINNING FUND BALANCE % OF BUDGET -	11.92%	
	<i>Budgeted</i>	<i>Projected</i>
ADD FY2015 REVENUE	\$35,670,697	\$35,327,842
LESS FY2015 EXPENDITURE	\$35,778,722	\$35,424,268
Revenue to Expenditure Difference	-\$108,025	-\$96,426
<i>FUND BALANCE PROJECTION - End FY2014</i>	<i>\$4,157,157</i>	<i>\$4,168,756</i>
<i>% OF 2014 Expenditure Budget</i>	<i>11.62%</i>	<i>11.77%</i>

GENERAL CORPORATE FUND - FY2014 BUDGET CHANGE REPORT

General Corporate Fund Original Budget As Of:	1/1/2015
Expenditure	\$35,588,094
Revenue	\$35,588,094
Revenue/Expenditure Difference	\$0

General Corporate Fund Budget As Of:	8/11/2015			
Expenditure	\$35,778,722	% Inc/Dec	0.54%	Revenue/Exp. (\$108,025)
Revenue	\$35,670,697	% Inc/Dec	0.23%	

EXPENDITURE CHANGES

Department	Description	Expenditure Change	Revenue Change	Difference
Coroner	Creation of new position - Deputy County Coroner	\$31,545	\$0	(\$31,545)
Circuit Court	Increase in Contract Attorney Compensation	\$12,000	\$0	(\$12,000)
County Clerk	Re-Encumber funds for computer purchase ordered but not received in FY2014	\$6,780	\$0	(\$6,780)
Administrative Services	Budget Error in Personnel Staffing Budget for FY2015	\$6,596	\$0	(\$6,596)
Planning & Zoning	Increase to cover engineering & appraisal services for property demolition project	\$2,950	\$0	(\$2,950)
Physical Plant	Re-encumber funds for projects initiated but not completed in FY2014 at Satellite Jail	\$19,808	\$0	(\$19,808)
Physical Plant	Re-encumber funds for equipment ordered in 2014 but not received until 2015	\$1,318	\$0	(\$1,318)
Plannint & Zoning	Reappropriate funds unspent in 2014 on Planning contracts to cover completion of Contracts in 2015	\$1,428	\$0	(\$1,428)
County Board	Appropriate funds required for Amendment to IGA regarding Clinton Landfill Permit Application	\$25,600	\$0	(\$25,600)
Sheriff	Howard Buffet Foundation Grant for K-9 Program	\$78,856	\$78,856	\$0
EMA	Grant for Tracking System for Volunteers/Professionals	\$3,747	\$3,747	\$0
TOTAL		\$190,628	\$82,603	(\$108,025)

Changes Attributable to Recurring Costs align="right" style="margin-left: 400px;">**\$53,091** align="right" style="margin-left: 100px;">**\$0** align="right" style="margin-left: 100px;">**(\$53,091)**

Changes Attributable to 1-Time Expenses align="right" style="margin-left: 400px;">**\$137,537** align="right" style="margin-left: 100px;">**\$82,603** align="right" style="margin-left: 100px;">**(\$54,934)**