

John Hall

From: Pat J. O'Shaughnessy <pat@vctitle.com>
Sent: Thursday, May 2, 2019 9:45 AM
To: John Hall
Cc: Brian White; Ken Turner
Subject: Response

Good morning John,

I response to the questions you asked of Brian and Ken I can provide the following.

Vermilion County Land Bank has had success in marketing properties either the ones that we have acquired for demolition and then the subsequent sale of the remaining lots, mostly to neighboring owners, or the inventory of 175+- properties that the City of Danville has turned over to us for marketing. These are mostly lots but some blighted structures the city acquired through the Trustee's Sale. We have sold both bare lots, again mostly to neighboring owners and some of the blighted properties with the condition of demo by the new owner within a certain time frame, or demo or rehab within a certain time frame with reverter clauses.

We have not had much luck with rehab projects due to a lack of experienced developers in the Danville area. We just acquired a property that I think will be our first real rehab project.

We have not tackled any commercial properties at this point, other than acquiring them through the Trustee to keep them out of the public auction and the immediately transferring them to not for profit groups that were going to rehab or demo them.

Call with any other questions. We look forward to working together in the future!!!

Pat O'Shaughnessy
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Ken & Brian;

While reviewing items for the May 9, 2019, Champaign County Board Environment and Land Use Committee (ELUC) meeting agenda the following question was asked about the Vermilion County Land Bank:

Has the Vermilion County Land Bank had any luck in selling or redeveloping properties?

I will pass along any info you can provide at the ELUC meeting on May 9.

Sincerely,

John Hall