

## **Final Abstract of** 2008 Assessments

Champaign County Rantoul Township

## Part 1 — Complete the following information

				Chief county assessment officer		Board of review (B/R)	
Real estate	Use codes 1	No. of Acres 2	No. of parcels	Assessed value of all parcels 4	Use value* (billing total) 5	Assessed value 6	Use value* (billing total) 7
Residential 1 Model homes (10-25)	R/41						
<ul><li>2 Developer lots/land (10-30)</li><li>3 Unimproved lots/land</li></ul>	R2/32 R/30		195	8,830 766,630		9,260 754,810	
4 Lots/land improved	R/40		2,956	13,322,050 74,030,040		13,974,770	
<ul><li>5 Improvements</li><li>6 Total</li></ul>	R/40		2,956 3,173	88,127,550		74,685,320 89,424,160	
Farm (A)							
7 Farm homesite (10-145)	F1/11	94.350	(87)	387,830		405,590	
<ul><li>8 Farm residence (10-145)</li><li>9 Total (10-145)</li></ul>	F1/11 F1/11	94.350		2,466,190 2,854,020		2,579,690 2,985,280	
10 Other land** F0	/10 & 20						
<ul><li>11 Other improvements*** F0/10</li><li>12 Total other land/imp. F0/10, 20</li></ul>							
13 Total farm (A)	), 20 G 25	94.350	87	2,854,020		2,985,280	
Farm (B)	444004	26,979.200	541	5,486,330		6,040,270	
<ul><li>14 Farm land (10-125) F</li><li>15 Conservation stewardship (10</li></ul>	1/11 & 21 0-420) 28	20,010.200					
16 Wooded acreage transition (10-	,						
17 Farm building (10-140)	F1/11			906,190		897,520	
18 Total farm (B)		26,979.200	541	6,392,520		6,937,790	
Commercial							
<ul><li>19 Developer lots/land (10-30) C2/52</li><li>20 Unimproved lots/land C/50</li></ul>			117	1,385,930		1,412,820	
21 Lots/land improved C/50	, 60 & 70		361	6,394,700		6,669,190	
•	, 60 & 70		361	24,072,320		25,697,820	
23 Total			478	31,852,950		33,779,830	
Industrial							
<ul><li>24 Developer lots/land (10-30)</li><li>25 Unimproved lots/land</li></ul>	12/82 1/80		2	13,180		13,790	
26 Lots/land improved	1/80		1	21,330		22,310	
27 Improvements	1/80		1	16,630		17,400	
28 Total			3	51,140		53,500	
Railroad property							
29 Total (locally assessed)			6	275,890		288,570	
Minerals							
30 Undeveloped coal (10-170							
31 Developed coal (10-170)	7100						
<ul><li>32 Oil leases</li><li>33 Other</li></ul>	7200						
34 Total							
35 Total - All locally asses	eedd						
Add lines 6, 13, 18, 23, 28, 29			4,201	129,554,070		133,469,130	

Include all assessments but use the lower assessment for parcel under dual valuation.

Part 2 — Complete th	e following and	l sign below
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rait 2 — Complete the loi	iowing and Sign	below	
36 Number of exempt non-homestead			
37 Date assessment books were cert	fied to you by the board	of review/	_ / <sub>Year</sub>
I certify that this is an abstract of the 200 tion, including equalization, as received		corded in the assessmen	nt books, after all board of review ac-
County clerk's signature	Da	rite//	

Not eligible under the Property Tax Code to be assessed as "farmland" under Section 10-110 through 10-130, "conservation stewardship" under Section 10-420, or "wooded acreage transition" under Section 10-510. See instructions.

<sup>\*\*\*</sup> Not eligible under the Property Tax Code to be assessed as "farm buildings" under Section 10-140. See instructions.

# Form PTAX-260-A General Information

Form PTAX-260-A, Final Abstract of 2008 Assessments, must be

- filed with the department within 30 days after receiving the assessment books from the board of review.
- completed for each township and for the entire county.
   If your county does not have township organization and the assessor's books are kept by congressional township or precinct, you must file a separate Form PTAX-260-A for each area.
- mailed to Illinois Department of Revenue PO Box 19033 Springfield IL 62794-9033.

If an error is discovered during the assessment year after Form PTAX-260-A has been filed, a revised Form PTAX-260-A must be filed with the department.

## **Specific Instructions**

#### Part 1

#### Column 2 - No. of acres

Write the number of acres on the applicable line.

#### Column 3 — No. of parcels

**Do not** include exempt parcels. If the parcels in each subcategory do not equal the category total, use the notes area below to explain.

#### Column 4 — Assessed value

As certified to the board of review. Amounts should include the higher assessment for parcels under dual valuation.

#### Column 5 — "Use value\* (billing total)"

Total assessed values for parcels using the lower assessment for parcels under dual valuation and for those qualified as a "historic building." This represents the value on which the taxes are extended (also called the billing total). Categories without parcels under dual assessment will have the same figures reported in Columns 4 and 5.

#### Column 6 — Assessed value

As adjusted by the board of review.

## Column 7 — Use value\* (billing total)

Total assessed values for all parcels using the lower assessment for parcels under dual valuation. Categories without parcels under dual assessment will have the same figures reported in Columns 6 and 7.

#### Residential

**Line 1:** Include single-family residences, townhomes, and condominiums (10-25) - R/41

Line 2: Developer lots (10-125, 10-30) - R2/32

Line 3: Lot/land without improvement - R/30

Line 4: Lot/land with improvement - R/40

Line 5: Residential improvements only - R/40

Line 6: Add Lines 1 through 5.

## Farm (A)

**Lines 7 through 9:** Farm homesite, farm residence, and appurtenant structures (10-145) - F1/11. These amounts are included in the computation of the state equalization factor.

**Line 10**: Include parcels classified as F0/20, rural parcels not improved with buildings. **Do not** include parcels as-

sessed under the Conservation Stewardship or Wooded Acreage Assessment Transition Laws.

Line 11: Include parcels improved and classified as

- F0/10 rural property improved with buildings,
- 28 improved parcels assessed under the Conservation Stewardship Law, and
- 29 improved parcels assessed under the Wooded Acreage Assessment Transition Law.

Include the value of the improvements and the corresponding lot or acreage. These amounts are included in the computation of the state equalization factor.

Line 12: Add Lines 10 and 11.

#### Line 13: Total Farm (A)

- Column 3 Add Lines 10 and 11. Do not include parcels used for residential, commercial, or industrial purposes in this subcategory.
- Columns 4 through 7 Add Lines 9 and 12.

#### Farm (B)

**Line 14:** Include parcels assessed under 10-125 (Farmland Assessment Law), classified as farmland, F1/11 and 21.

Line 15: Include parcels assessed under 10-420 (Conservation Stewardship Law), classified as 28.

Line 16: Include parcels assessed under 10-510 (Wooded Acreage Assessment Transition Law), classified as 29.

**Line 17:** Include parcels assessed under 10-140 (Farmland Assessment Law), classified as farm buildings, F1/11.

**Line 18:** Add Lines 14 through 17. These amounts are **not** included in the computation of the state equalization factor.

#### Commercial

Line 19: Developer lots (10-30)- C2/52, 62 & 72

Line 20: Lot/land without improvement - C/50, 60, & 70

Line 21: Lot/land with improvement - C/50, 60, & 70

Line 22: Commercial improvements only - C/50, 60, & 70

Line 23: Add Lines 19 through 22.

#### Industrial

Line 24: Developer lots (10-30) - 12/82

Line 25: Lot/land without improvement - 180

Line 26: Lot/land with improvement - 180

Line 27: Industrial improvements only - 180

Line 28: Add Lines 24 through 27.

#### Railroad property

Line 29: Total locally assessed railroad property.

#### **Minerals**

**Lines 30 and 31:** Coal assessments (10-170) - 7100

These are categorized as undeveloped or developed coal.

Line 32: Oil leases - 7200

Line 33: Consisting of limestone, sand-gravel, fluorspar, etc.

Line 34: Add Lines 30 through 33.

## Total - All locally assessed

Line 35: Add Lines 6, 13, 18, 23, 28, 29, and 34.

#### Part 2

Lines 36 and 37: Follow the instructions on the form.

Form PTAX-260-A must be signed by the county clerk before sending it to the department.

Notes:			
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