

HIGHWAY FEDERAL AID MATCHING

Fund 103-060

BUDGET HIGHLIGHTS

In 2002, the County Board lowered the property tax revenue; the only revenue supporting this fund, to the lowest level allowed to still collect the tax. In FY2014, the County Board re-allocated property tax levy growth to re-establish the property tax levy, which is a key source of revenue for the County to provide matching funds for projects awarded through Federal Highway Administration fund dollars.

FINANCIAL

Fund 103 Dept 060			2020	2021	2021	2022
			Actual	Original	Projected	Budget
311	27	CURR PROP TX-FED AID MTCH	\$103,180	\$112,203	\$112,203	\$118,945
314	10	MOBILE HOME TAX	\$79	\$0	\$0	\$0
		PROPERTY TAXES	\$103,259	\$112,203	\$112,203	\$118,945
361	10	INVESTMENT INTEREST	\$3,885	\$0	\$0	\$0
		MISCELLANEOUS	\$3,885	\$0	\$0	\$0
		REVENUE TOTALS	\$107,144	\$112,203	\$112,203	\$118,945
533	4	ENGINEERING SERVICES	\$0	\$25,000	\$25,000	\$0
		SERVICES	\$0	\$25,000	\$25,000	\$0
544	11	ROAD IMPROVEMENTS	\$0	\$0	\$345,297	\$0
		CAPITAL	\$0	\$0	\$345,297	\$0
571	14	TO CAPITAL IMPRV FUND 105	\$0	\$1,748	\$1,748	\$200
		INTERFUND EXPENDITURE	\$0	\$1,748	\$1,748	\$200
582	9	INTEREST ON TAX CASE	\$35	\$0	\$0	\$0
		DEBT	\$35	\$0	\$0	\$0
		EXPENDITURE TOTALS	\$35	\$26,748	\$372,045	\$200

FUND BALANCE

FY2020 Actual	FY2021 Projected	FY2022 Budgeted
\$661,311	\$401,469	\$520,214

The goal is to grow this fund balance to leverage future Federal Highway Administration Fund dollars for local road projects. In 2021 we are using \$25,000 from this fund to match a USDOT grant awarded to Champaign County to develop a Systemic Safety Evaluation Tool used to evaluate crash risks, explore potential countermeasures, and estimate the benefit cost ratio for projects on the roads in Champaign County. There are no projects scheduled to be funded from this fund in 2022.