

TREASURER WORKING CASH
Fund 610-026

The Working Cash Fund was established by statute (55 ILCS 5/6-29004). It provides real estate tax supported county funds a borrowing opportunity under specific statutory conditions.

BUDGET HIGHLIGHTS

The Working Cash Fund has not been used in many years. The total dollar amount could help the General Fund or a real estate tax supported Special Tax Fund deal with a small cash flow problem but is not big enough to have a major impact.

FINANCIAL

Fund 610 Dept 026			2020 Actual	2021 Original	2021 Projected	2022 Budget
361	10	INVESTMENT INTEREST	\$1,016	\$10,000	\$1,000	\$7,000
		MISCELLANEOUS	\$1,016	\$10,000	\$1,000	\$7,000
REVENUE TOTALS			\$1,016	\$10,000	\$1,000	\$7,000
571	80	TO GENERAL CORP FUND 080	\$1,016	\$10,000	\$314	\$7,000
		INTERFUND EXPENDITURE	\$1,016	\$10,000	\$314	\$7,000
EXPENDITURE TOTALS			\$1,016	\$10,000	\$314	\$7,000

FUND BALANCE

FY2020 Actual	FY2021 Projected	FY2022 Budgeted
\$377,028	377,714	\$377,714

The Fund Balance Goal of \$377,714 remains constant. Interest earnings, the only revenue, is transferred annually to the General Fund.

DESCRIPTION

The Working Cash Fund is a borrowing source for tax supported County funds. It must be reimbursed through property tax collections. It requires a county board resolution to borrow.

OBJECTIVES

The most important objective is to keep the fund liquid for possible use by a qualifying fund.