

EMPLOYEE HEALTH AND LIFE INSURANCE

Fund 620-120

This internal service fund receives revenues comprised of employer and employee contributions and appropriates expenditures for administration of the County’s group health and life insurance plans.

In FY2020 the Nursing Home fulfilled the remaining outstanding obligations owed to this fund. The FY2021 and FY2022 health insurance premium increases were 6.92% and 6.89% respectively.

FINANCIAL

Fund 620 Dept 120			2020 Actual	2021 Original	2021 Projected	2022 Budget
369	30	LATE CHARGE, NSF CK CHG	\$20	\$0	\$0	\$0
369	46	EMPLOYEE CONTRIBUTIONS	\$1,568,494	\$1,725,000	\$1,710,567	\$1,867,016
369	50	MUNICIPALITY CONTRIB.	\$4,949,595	\$5,229,350	\$5,093,938	\$5,558,934
369	90	OTHER MISC. REVENUE	\$90	\$0	\$0	\$0
		MISCELLANEOUS	\$6,518,199	\$6,954,350	\$6,804,505	\$7,425,950
371	81	FROM NURSING HOME FND 081	\$456,724	\$0	\$0	\$0
		INTERFUND REVENUE	\$456,724	\$0	\$0	\$0
		REVENUE TOTALS	\$6,974,923	\$6,954,350	\$6,804,505	\$7,425,950
513	6	EMPLOYEE HEALTH/LIFE INS	\$6,378,696	\$6,900,000	\$6,800,000	\$7,350,000
513	22	FLEX SPENDING ACCT FEES	\$4,216	\$6,250	\$4,505	\$6,250
513	23	BENEFITS MANAGEMENT FEES	\$45,000	\$45,000	\$45,000	\$50,000
		PERSONNEL	\$6,427,912	\$6,951,250	\$6,849,505	\$7,406,250
522	1	STATIONERY & PRINTING	\$0	\$100	\$107	\$100
522	2	OFFICE SUPPLIES	\$0	\$100	\$0	\$100
		COMMODITIES	\$0	\$200	\$107	\$200
533	1	AUDIT & ACCOUNTING SERVCS	\$16,100	\$2,000	\$2,000	\$19,500
533	84	BUSINESS MEALS/EXPENSES	\$0	\$850	\$0	\$0
533	95	CONFERENCES & TRAINING	\$0	\$50	\$0	\$0
		SERVICES	\$16,100	\$2,900	\$2,000	\$19,500
		EXPENDITURE TOTALS	\$6,444,012	\$6,954,350	\$6,851,612	\$7,425,950

FUND BALANCE

FY2020 Actual	FY2021 Projected	FY2022 Budgeted
\$661,197	\$614,090	\$614,090

The Fund Balance Goal is \$1,000,000 to allow the County flexibility in negotiating with providers or to consider self-funding of health insurance at some point in the future.